

Superintendent's Annual Financial Report (Unaudited)

For the Fiscal Year Ended June 30, 2012



Robert W. Runcie
Superintendent of Schools

The School Board of Broward County, Florida

www.browardschools.com

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Issued by

Robert W. Runcie, Superintendent of Schools

I. Benjamin Leong, CPA, Chief Financial Officer

Prepared by

Oleg Gorokhovskiy, CPA, Director of Accounting and
Financial Reporting

**Superintendent's
Annual Financial Report**
Fiscal Year Ended
June 30, 2012



The School Board of Broward County, Florida

Kathleen C. Wright Administration Center
600 Southeast Third Avenue
Fort Lauderdale, Florida 33301

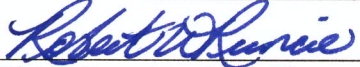
September 5, 2012

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BROWARD COUNTY
For the Fiscal Year Ended June 30, 2012**

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| CONTENTS: | | PAGE NUMBER | |
|-----------------|---|----------------------|-------|
| | | Minimum Reporting | CAFR |
| Exhibit A-1 | Management's Discussion and Analysis----- | 1 | 1 |
| Exhibit B-1 | Statement of Net Assets ----- | 2 | 2 |
| Exhibit B-2 | Statement of Activities----- | 3 | 3 |
| Exhibit C-1 | Balance Sheet – Governmental Funds ----- | 4 | 4 |
| Exhibit C-2 | Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets----- | 5 | 5 |
| Exhibit C-3 | Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds ----- | 6 | 6 |
| Exhibit C-4 | Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities ----- | 7 | 7 |
| Exhibit C-5 | Statement of Net Assets – Proprietary Funds ----- | 8 | 8 |
| Exhibit C-6 | Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds----- | 9 | 9 |
| Exhibit C-7 | Statement of Cash Flows – Proprietary Funds----- | 10 | 10 |
| Exhibit C-8 | Statement of Fiduciary Net Assets----- | 11 | 11 |
| Exhibit C-9 | Statement of Changes in Fiduciary Net Assets ----- | 12 | 12 |
| Exhibit C-10 | Combining Statement of Net Assets – Major and Nonmajor Component Units ---- | 13 | 13 |
| Exhibit C-11a-d | Combining Statement of Activities – Major and Nonmajor Component Units ---- | 14-17 | 14-17 |
| Exhibit D-1 | Notes to the Financial Statements----- | 18 | 18 |
| Exhibit D-2 | Schedule of Funding Progress----- | 19 | 19 |
| Exhibit E-1 | Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund ----- | 20 | 20 |
| Exhibit E-2a-d | Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds----- | 21-24 | 21-24 |
| Exhibit F-1a-d | Combining Balance Sheet – Nonmajor Governmental Funds----- | | 25-28 |
| Exhibit F-2a-d | Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds----- | | 29-32 |
| Exhibit G-1 | Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds ----- | | 33 |
| Exhibit G-2 | Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Debt Service Funds ----- | | 34 |
| Exhibit G-3 | Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Capital Projects Funds ----- | | 35 |
| Exhibit G-4 | Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Permanent Funds ----- | | 36 |
| Exhibit H-1 | Combining Statement of Net Assets – Nonmajor Enterprise Funds ----- | | 37 |
| Exhibit H-2 | Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Nonmajor Enterprise Funds----- | | 38 |
| Exhibit H-3 | Combining Statement of Cash Flows – Nonmajor Enterprise Funds ----- | | 39 |
| Exhibit H-4 | Combining Statement of Net Assets – Internal Service Funds----- | | 40 |
| Exhibit H-5 | Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Internal Service Funds----- | | 41 |
| Exhibit H-6 | Combining Statement of Cash Flows – Internal Service Funds----- | | 42 |
| Exhibit I-1 | Combining Statement of Fiduciary Net Assets – Investment Trust Funds ----- | | 43 |
| Exhibit I-2 | Combining Statement of Changes in Net Assets – Investment Trust Funds ----- | | 44 |
| Exhibit I-3 | Combining Statement of Fiduciary Net Assets – Private-Purpose Trust Funds----- | | 45 |
| Exhibit I-4 | Combining Statement of Changes In Net Assets – Private-Purpose Trust Funds--- | | 46 |
| Exhibit I-5 | Combining Statement of Fiduciary Net Assets – Pension Trust Funds----- | | 47 |
| Exhibit I-6 | Combining Statement of Changes In Net Assets – Pension Trust Funds----- | | 48 |
| Exhibit I-7 | Combining Statement of Fiduciary Assets and Liabilities – Agency Funds ----- | | 49 |
| Exhibit I-8a-d | Combining Statement of Changes in Assets and Liabilities – Agency Funds ----- | | 50-53 |
| Exhibit J-1 | Combining Statement of Net Assets – Nonmajor Component Units----- | | 54 |
| Exhibit J-2a-d | Combining Statement of Activities – Nonmajor Component Units----- | | 55-58 |

The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2012, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 5, 2012.



District Superintendent's Signature

9/5/12

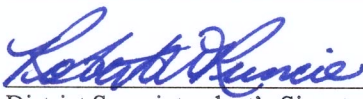
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**FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 For the Fiscal Year Ended June 30, 2012**

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|--|

| CONTENTS: | PAGE NUMBER |
|---|------------------------|
| | DOE |
| Exhibit K-1 Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund ----- | 1-3 |
| Exhibit K-2 Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Fund – Food Services ----- | 4-5 |
| Exhibit K-3 Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Fund – Other Federal Programs----- | 6-7 |
| Exhibit K-4 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Special Revenue Funds - Federal Economic Stimulus Programs----- | 8-13 |
| Exhibit K-5 Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Fund – Miscellaneous----- | 14 |
| Exhibit K-6 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Debt Service Funds ---- | 15 |
| Exhibit K-7 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Capital Projects Funds ----- | 16-17 |
| Exhibit K-8 Statement of Revenues, Expenditures, and Changes in Fund Balance – Permanent Fund----- | 18 |
| Exhibit K-9 Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Enterprise Funds ----- | 19 |
| Exhibit K-10 Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Internal Service Funds --- | 20 |
| Exhibit K-11 Combining Statement of Changes in Assets and Liabilities – School Internal Funds ----- | 21 |
| Exhibit K-12 Schedule of Long-term Liabilities----- | 22 |
| Exhibit K-13 Schedule of Categorical Programs – Report of Expenditures and Available Funds ----- | 23 |
| Exhibit K-14 Schedules of Selected Subobject Expenditures and Other Data Collection ----- | 24-26 |
| Exhibit K-15 Schedule 3, School Program Cost Report, General Fund/Special Revenue Funds----- | 27 |
| Exhibit K-16 Schedule 4, District Aggregate Program Cost Report, General Fund/Special Revenue Funds----- | 28 |
| Exhibit K-17 Schedule 5, Supplementary Schedule of Federal Financial Assistance Program Expenditures ----- | 29 |

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2012, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 5, 2012.



 District Superintendent's Signature

9/5/12

 Date

As management of The School Board of Broward County, Florida (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2012. The narrative is designed to assist the reader in focusing on significant financial issues, provide an overview of the District's financial activity, identify changes in the District's financial position, and identify individual fund issues or concerns. As with other sections of this financial report, the information contained within this narrative should be considered only a part of a greater whole. The reader of this statement should take time to read and evaluate all sections of this report, including the footnotes and other required supplemental information.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Statements

- The District's financial status, as reflected in **total net assets**, decreased by \$119.0 million, or 7.7%, to \$1.43 billion as of June 30, 2012, from \$1.55 billion as of June 30, 2011. The decrease in total net assets reflects primarily decreases in current and other assets of \$125.2 million, and a decrease in capital assets of \$73.0 million, offset by a decrease in liabilities of \$90.9 million.
- **Total revenues** decreased by \$292.0 million, or 11.6%, from \$2.52 billion to \$2.23 billion when compared to the prior year. The decrease was principally the result of a decrease in ad valorem taxes of \$81.6 million (including General and Capital Funds) due to a decline in the total assessed property values, and a decrease in other general revenues (including General, Capital, and ARRA Funds) of \$212.3 million as a result of not receiving the same level of the American Recovery Reinvestment Act (ARRA) Economic Stimulus funds compared to the prior year.
- The District had \$2.3 billion in **expenses** related to programs, a decrease of \$222.0 million, or 8.6%, from the prior year. The decrease is primarily due to workforce reduction and implemented employee furloughs in an effort to balance the 2011-2012 budget, State's required changes in the Florida Retirement System (FRS) of charging employees three percent of their salaries toward retirement contributions, and a significant drop in construction activities when compared to the prior year.
- The District's **debt** (Bonds Payable, Certificates of Participation and Capital Leases) decreased by \$88.4 million, or 4.4%, to \$1.91 billion from \$2.00 billion in the prior year. The decrease was due to scheduled debt repayments. See Notes 10 through 12 of the Notes to the Basic Financial Statements for more information.

Governmental Funds Financial Statements

- The overall **General Fund balance** (the primary operating fund) decreased \$22.7 million, or 22.7%, to \$77.1 million from \$99.8 million in the prior year (see Exhibit C-3, page 6). The decrease is due to a utilization of set aside Education Jobs funds of \$21.8 million in the 2011-2012 budget. Additionally the decrease was also the result of a \$1.7 million mid-year holdback in revenue by the State.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's Superintendent's Annual Financial Report (SAFR) includes a series of basic financial statements and accompanying notes, with the primary focus being on the District as a whole. The Statement of Net Assets and the Statement of Activities are government-wide financial statements that provide both short-term and long-term information about the District's overall financial status. The governmental fund financial statements report the District's operations in more detail by providing information as to how services are financed in the short-term, as well as the remaining available resources for future spending. Additionally, the governmental fund financial statements focus on major funds rather than fund types. The proprietary fund statements offer short-term and long-term financial information about the activities the District operates like businesses, such as printing services and self-insurance programs. The remaining statements, the Fiduciary Funds Statements, provide financial information for those activities in which the District acts solely as a trustee or agent for the benefit of others. The accompanying notes provide essential information that may not be readily available on the face of the basic financial statements. Consequently, these notes form an integral part of the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Government-wide financial statements incorporate governmental and business-type activities, as well as its non-fiduciary component units. They contain various adjustment, elimination and reclassification entries, such as the recording of depreciation, the recognition of other revenues, and the recognition of long-term liabilities. The government-wide financial statements are designed to provide the readers with a view of the District as a whole. While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2012?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities, and use the economic resources measurement focus and the accrual basis of accounting similar to the accounting used by most private-sector companies, matching the financial impact of long-term financial decisions to the period in which the expense or revenue is more properly attributed. In short, the financial impact of long-term decisions is promptly recorded as the transaction occurs, as opposed to recording it when paid. A good example of this is the recording of compensated absences, such as vacation and sick leave. In the fund financial statements, vacation and sick leave are expensed when used, not when accrued, with the unused hours accumulating over time. Consequently, the reader of the SAFR would never see the potential financial impact the accumulated leave would have on the District's financial health. In the government-wide financial statements, vacation and sick leave are expensed when accrued, allowing the reader to see the full financial impact.

The Statement of Net Assets combines and/or consolidates the governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations. Statement of Net Assets also provides information about the nature and amounts of investment of resources and obligations to creditors.

The Statement of Activities provides information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The difference between assets and liabilities, as reported in the Statement of Net Assets, is one way to measure the District's financial health or financial position. A reader can think of the District's net asset as the difference between what the District owns (assets) and what the District owes (liabilities). Over time, the increase or decrease in the District's net assets, as reported in the Statement of Activities, is another indicator of whether its financial health is improving or deteriorating. The difference between revenues and expenses is the District's operating results. However, the District's goal is to provide services to our students, not to generate profits as commercial entities do. To fully assess the financial health of any government entity, the reader must also consider other non-financial factors such as the quality of education provided, the safety of the schools, fluctuations in the local economy, state-mandated program administrative changes, and the physical condition of the District's capital assets.

FUND FINANCIAL STATEMENTS

Fund financial statements are generally presented on a modified accrual basis, using the current financial resources measurement focus, and report expenditures rather than expenses as used in the government-wide financial statements. Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, the American Recovery and Reinvestment Act (ARRA) Fund, the Certificates of Participation Series (COPS) Debt Service Fund, the ARRA Debt Service Fund, the Local Millage Capital Improvement Fund, the Other Capital Improvement Fund, and the ARRA Economic Stimulus Capital Projects Fund. Data from the other ten governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2012**

Governmental Funds. Most of the District's activities are reported in governmental funds which describe how money flows into and out of those funds and the balances remaining at year-end that are available for spending in future periods. These funds are reported using an accounting method called "modified accrual accounting," which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and services. Governmental fund information helps determine what financial resources will be available in the near future to support educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds. Proprietary funds are used to report the activities in the District's Internal Service Funds. Internal Service Funds are used to record the financing of goods or services provided by one department to another on a cost reimbursement basis, such as general and automobile liability self-insurance, workers compensation self-insurance, and other services.

Proprietary funds are reported in the same way as government-wide financial statements. The Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Proprietary funds are included in the governmental activities in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for Fiduciary funds is much like that used for Proprietary funds. The District's Fiduciary fund consists of an Agency fund used for its student activity funds.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

ANALYSIS OF THE OVERALL FINANCIAL POSITION AND RESULTS OF OPERATIONS

The analysis below focuses on the Net Assets (Table 1) and Changes in Net Assets (Table 2) of the District's governmental activities.

Government-Wide Financial Analysis. The District's net assets were \$1.43 billion at June 30, 2012, representing a \$119.0 million, or 7.7%, decrease from June 30, 2011. By far, the largest portion of the District's net assets (96.0%) reflects its investment in capital assets (i.e., land, buildings, furniture and equipment) less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not liquid or available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The second largest portion of the District's net assets represents resources that are subject to

Table 1

| Summary Statement of Net Assets (in thousands) | | | |
|--|----------------|--------------|------------------------|
| | As of June 30, | | Increase (Decrease) |
| | 2012 | 2011 | |
| Current and other assets | \$ 783,149 | \$ 908,310 | \$ (125,161) |
| Non-current assets | 15,775 | 21,866 | (6,091) |
| Capital assets | 3,117,571 | 3,190,604 | (73,033) |
| Deferred swap outflow (GASB 53) | 27,071 | 32,682 | (5,611) |
| Total assets and deferrals | 3,943,566 | 4,153,462 | (209,896) |
| Current and other liabilities | 402,011 | 407,388 | (5,377) |
| Long-term liabilities | 2,111,763 | 2,197,306 | (85,543) |
| Total liabilities | 2,513,774 | 2,604,694 | (90,920) |
| Net assets: | | | |
| Invested in capital assets, net of related debt | 1,372,588 | 1,459,470 | (86,882) |
| Restricted | 173,213 | 166,170 | 7,043 |
| Unrestricted | (116,009) | (76,872) | (39,137) |
| Total net assets | \$ 1,429,792 | \$ 1,548,768 | \$ (118,976) |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2012**

external restrictions on how they may be used. Of the \$173.2 million in restricted net assets, \$128.4 million are restricted for capital projects. The District will use these resources to complete construction in progress and perform property maintenance. Unrestricted net assets were a deficit of \$116.0 million at June 30, 2012 compared to a deficit of \$76.9 million at June 30, 2011. The deficit in the Statement of Net Assets should not be viewed as evidence of financial difficulties. The District would only experience actual deficit if it had to pay all of its long-term liabilities today at once.

Table 2

| Summary Statement of Changes in Net Assets (in thousands) | | | |
|--|---------------------|---------------------|------------------------|
| For the Fiscal Years | | | |
| Ended June 30, | | | |
| | 2012 | 2011 | Increase (Decrease) |
| Revenues: | | | |
| Program revenues: | | | |
| Charges for services | \$ 45,023 | \$ 45,308 | \$ (285) |
| Operating grants and contributions | 74,915 | 73,666 | 1,249 |
| Capital grants and contributions | 28,156 | 27,270 | 886 |
| Total program revenues | <u>148,094</u> | <u>146,244</u> | <u>1,850</u> |
| General revenues: | | | |
| Ad valorem taxes | 950,264 | 1,031,828 | (81,564) |
| Other general revenues (including FEFP) | <u>1,130,800</u> | <u>1,343,106</u> | <u>(212,306)</u> |
| Total general revenues | <u>2,081,064</u> | <u>2,374,934</u> | <u>(293,870)</u> |
| Total revenues | <u>2,229,158</u> | <u>2,521,178</u> | <u>(292,020)</u> |
| Functions/Program Expenses: | | | |
| Instructional services | 1,374,055 | 1,544,961 | (170,906) |
| Instructional support services | 219,528 | 236,635 | (17,107) |
| Operation and maintenance of plant | 229,194 | 247,447 | (18,253) |
| School administration | 122,644 | 134,051 | (11,407) |
| Food services | 90,191 | 93,200 | (3,009) |
| Facilities acquisition and construction | 32,653 | 24,517 | 8,136 |
| General administration | 79,242 | 92,854 | (13,612) |
| Pupil transportation services | 87,779 | 93,605 | (5,826) |
| Interest expense | 112,848 | 102,841 | 10,007 |
| Total expenses | <u>2,348,134</u> | <u>2,570,111</u> | <u>(221,977)</u> |
| Change in net assets | <u>\$ (118,976)</u> | <u>\$ (48,933)</u> | <u>\$ (70,043)</u> |
| Ending net assets | <u>\$ 1,429,792</u> | <u>\$ 1,548,768</u> | <u>\$ (118,976)</u> |

As shown in Table 2, governmental activities decreased the District's net assets by \$119.0 million from the prior year. Key highlights are as follows:

- Ad valorem taxes (property taxes) decreased by \$81.6 million (including General and Capital Funds) due to a decline in the total assessed property values.
- Other general revenues (including General, Capital, and ARRA Funds) decreased \$212.3 million as a result of not receiving the same level of the American Recovery Reinvestment Act (ARRA) Economic Stimulus funds compared to the prior year.
- Total expenses decreased \$222.0 million, or 8.6%. The decrease is primarily due to workforce reduction and implemented employee furloughs in an effort to balance the 2011-2012 budget, State's required changes in the Florida Retirement System (FRS) of charging employees three percent of their salaries toward retirement contributions, and a significant drop in construction activities when compared to the prior year.

Financial Analysis of the Government's Funds. As was noted earlier, the District uses funds to help control and manage money for particular purposes. Looking at the funds aids in determining if the District is being accountable for the resources taxpayers and others provide, and may also give more insight into the District's overall financial health. In particular, the combination of assigned and unassigned fund balance (previously referred to as an unreserved fund balance) may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2012**

Governmental Funds. As of June 30, 2012, the District's governmental funds reported a combined fund balance of \$460.5 million, a decrease of \$85.0 million, or 15.6% from the prior year. The reduction is primarily due to a net decrease of \$22.7 million in the General Fund balance, a decrease of \$6.8 million in the Other Debt Service fund balance, a decrease of \$66.2 million in the Capital Projects funds, which primarily consisted of a decrease of

Table 3

| Summary Schedule of Revenues, Expenditures and Changes in Fund Balance of General Fund Budget and Actual (Budgetary Basis) (in thousands) | | | | |
|---|--------------------|--------------------|--------------------|------------------------------------|
| | Budget | | Actual | Variance Positive (Negative) |
| | Original | Final | | |
| Revenues: | | | | |
| Local sources: | | | | |
| Ad valorem taxes | \$ 778,582 | \$ 770,505 | \$ 767,336 | \$ (3,169) |
| Other | 47,702 | 44,175 | 44,178 | 3 |
| Total local sources | <u>826,284</u> | <u>814,680</u> | <u>811,514</u> | <u>(3,166)</u> |
| State sources: | | | | |
| Florida Education Finance Program | 596,592 | 577,422 | 577,416 | (6) |
| Other | 309,990 | 299,043 | 299,043 | - |
| Total state sources | <u>906,582</u> | <u>876,465</u> | <u>876,459</u> | <u>(6)</u> |
| Federal sources | | | | |
| | 9,209 | 12,002 | 12,012 | 10 |
| Total revenues | <u>1,742,075</u> | <u>1,703,147</u> | <u>1,699,985</u> | <u>(3,162)</u> |
| Other financing sources | 69,856 | 80,243 | 80,243 | - |
| Total amounts available for appropriations | <u>1,811,931</u> | <u>1,783,390</u> | <u>1,780,228</u> | <u>(3,162)</u> |
| Expenditures: | | | | |
| Instructional services | 1,176,652 | 1,147,653 | 1,146,297 | 1,356 |
| Instructional support services | 161,595 | 160,339 | 156,540 | 3,799 |
| Pupil transportation services | 77,639 | 85,016 | 84,770 | 246 |
| Operation and maintenance of plant | 250,793 | 226,570 | 226,039 | 531 |
| School administration | 120,575 | 118,896 | 118,712 | 184 |
| General administration | 86,512 | 78,556 | 77,031 | 1,525 |
| Capital outlay | 309 | - | - | - |
| Interest | - | 155 | 155 | - |
| Total expenditures | <u>1,874,075</u> | <u>1,817,185</u> | <u>1,809,544</u> | <u>7,641</u> |
| Other financing uses | 6,033 | 3,486 | 3,486 | - |
| Total charges against appropriations | <u>1,880,108</u> | <u>1,820,671</u> | <u>1,813,030</u> | <u>7,641</u> |
| Net change in fund balances | <u>\$ (68,177)</u> | <u>\$ (37,281)</u> | <u>\$ (32,802)</u> | <u>\$ 4,479</u> |
| Appropriated beginning fund balances: | | | | |
| Adjustments to conform with GAAP: | | | | |
| Elimination of encumbrances | | | 10,117 | |
| Excess (deficiency) of revenues and other sources over (under) expenditures and other uses (GAAP Basis) | | | | |
| Fund balances, beginning of year | | | 99,831 | |
| Fund balances, end of year | | | <u>\$ 77,146</u> | |

\$17.1 million in the Public Education Capital Outlay (PECO) Fund as a source of state funding, a decrease of \$14.3 million in the Capital Improvement Section 1011.71 (Local Millage) Fund balance due to a decline in the total assessed property values, a decrease of \$12.2 million in the Other Capital Improvement Fund balance, and a decrease of \$23.3 million in the ARRA Economic Stimulus Capital Project Fund balance. The District's governmental funds balance reduction was offset by an increase of \$10.3 million in the Food Service Fund balance.

Proprietary Funds. As of June 30, 2012, the District's Proprietary funds, non-governmental internal service funds reported net assets of \$12.0 million, a decrease of \$1.5 million from the prior year. This is primarily due to a decrease in the Self Insurance fund balance for workers' compensation due to changes in actuarial assumptions.

General Fund Budgetary Highlights. Over the course of the year, the District revises its budget to deal with unexpected changes in revenues and expenditures. A table showing the District's original and final budget amounts compared with actual amounts is provided in Table 3.

Actual revenues and other financing sources were \$3.2 million less than the final budget primarily due to a difference between the State's required collection rate and the actual property taxes collected. The State required the District to budget at a 96.0% collection rate. The actual property taxes collected for the fiscal year 2012 were 95.6% of the taxes levied.

Actual expenditures and other financing uses (including encumbrances and open purchase orders) were \$7.6 million less than the final budget. This was due to a purchasing freeze and other cost saving measures that were implemented during the year.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2012**

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. As shown in Table 4, at June 30, 2012, the District had \$3.1 billion invested in a broad range of capital assets. This amount represents a net decrease (including additions, deletions and depreciation) of \$73.0 million from last year. The District has been concentrating on safety projects, Americans with Disabilities Act compliance, and indoor air quality remediation. The District is focused on keeping the schools safe and accessible and keeping vital components of school buildings running, such as air conditioning, plumbing and roofing systems.

Table 4

| | Capital Assets at Year-End (in thousands) | | Increase (Decrease) |
|-----------------------------------|--|---------------------|------------------------|
| | 2012 | 2011 | |
| Land | \$ 229,475 | \$ 228,096 | \$ 1,379 |
| Land improvements | 432,882 | 424,632 | 8,250 |
| Construction in progress | 83,283 | 80,541 | 2,742 |
| Broadcast license intangible | 3,600 | 3,600 | - |
| Buildings and fixed equipment | 3,499,523 | 3,484,680 | 14,843 |
| Furniture, fixtures and equipment | 415,902 | 398,723 | 17,179 |
| Assets under capital leases | 40,852 | 55,840 | (14,988) |
| Audio visual | 1,076 | 926 | 150 |
| Computer software | 54,813 | 56,266 | (1,453) |
| Motor vehicles | 87,306 | 94,543 | (7,237) |
| Less: accumulated depreciation | (1,731,141) | (1,637,243) | (93,898) |
| Total capital assets, net | <u>\$ 3,117,571</u> | <u>\$ 3,190,604</u> | <u>\$ (73,033)</u> |

For the 2013 fiscal year, the District expects to continue with a scaled back construction due to a reduction in revenues and student enrollment. The District will continue to complete construction in progress but has cancelled plans to add capacity and to do major replacements or remodeling/renovation projects. See Note 6 of the Notes to the Basic Financial Statements for more information.

Debt Administration. As shown in Table 5, below, at the end of this year the District had \$1.91 billion in debt outstanding compared to \$2.00 billion last year, a decrease of \$88.4 million, or 4.4%, from the prior year. The decrease was a result of net reductions of \$72.9 million in COPs, \$7.4 million in capital leases and \$8.1 million in Capital Outlay Bond Issues (COBI) all due to scheduled debt repayments. See Notes 9 through 12 of the Notes to the Basic Financial Statements for more information.

Table 5

| | Debt Outstanding at Year-End (in thousands) | | Increase (Decrease) |
|-------------------------------|--|---------------------|------------------------|
| | 2012 | 2011 | |
| Capital outlay bond issues | \$ 55,340 | \$ 63,490 | \$ (8,150) |
| Certificates of participation | 1,834,975 | 1,907,842 | (72,867) |
| Capital leases | 16,361 | 23,740 | (7,379) |
| Total | <u>\$ 1,906,676</u> | <u>\$ 1,995,072</u> | <u>\$ (88,396)</u> |

As of June 30, 2012, the District's COPs were rated Aa3 by Moody's Investors Service, A by Standard and Poor's Corporation and A plus by Fitch Investor Service, respectively, among the highest ratings held by a Florida School District.

Other obligations include accrued vacation pay and sick leave. See Note 14 of the Notes to the Basic Financial Statements for more information.

ECONOMIC FACTORS

The State of Florida, by constitution, does not have a state personal income tax and therefore the state operates primarily using sales, gasoline and corporate income taxes. State funds to school districts are provided primarily by legislative appropriations from the state's general revenue funds under the FEFP. The level of tourism in the state heavily influences the amount collected. Any change in the anticipated amount of revenues collected by the state would directly impact the revenue allocation to the District.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2012**

**Exhibit A-1
Page 1g**

REQUESTS FOR INFORMATION

The District's financial statements are designed to present users (participants, investors, creditors, and regulatory agencies) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report should be addressed to the Director of the Accounting and Financial Reporting Department, The School Board of Broward County, Florida, 1643 North Harrison Parkway, Building H, Sunrise, Florida, 33323.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2012

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets | | | Component Units |
|---|----------------|------------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|--------------------|------------------|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | | |
| | | | | | | Governmental Activities | Business-type Activities | Total | |
| <i>Governmental Activities:</i> | | | | | | | | | |
| Instruction | 5000 | 1,346,431,750.84 | | | | (1,346,431,750.84) | | (1,346,431,750.84) | |
| Pupil Personnel Services | 6100 | 104,990,260.46 | | | | (104,990,260.46) | | (104,990,260.46) | |
| Instructional Media Services | 6200 | 21,893,788.46 | | | | (21,893,788.46) | | (21,893,788.46) | |
| Instruction and Curriculum Development Services | 6300 | 47,380,075.75 | | | | (47,380,075.75) | | (47,380,075.75) | |
| Instructional Staff Training Services | 6400 | 26,103,019.61 | | | | (26,103,019.61) | | (26,103,019.61) | |
| Instructional-Related Technology | 6500 | 19,161,450.42 | | | | (19,161,450.42) | | (19,161,450.42) | |
| Board | 7100 | 3,401,508.07 | 22,404,422.41 | | | 19,002,914.34 | | 19,002,914.34 | |
| General Administration | 7200 | 10,424,007.31 | | | | (10,424,007.31) | | (10,424,007.31) | |
| School Administration | 7300 | 122,644,471.81 | | | | (122,644,471.81) | | (122,644,471.81) | |
| Facilities Acquisition and Construction | 7400 | 32,653,133.27 | | | 18,072,617.14 | (14,580,516.13) | | (14,580,516.13) | |
| Fiscal Services | 7500 | 7,633,633.92 | | | | (7,633,633.92) | | (7,633,633.92) | |
| Food Services | 7600 | 90,191,454.60 | 21,478,504.31 | 74,914,565.18 | | 6,201,614.89 | | 6,201,614.89 | |
| Central Services | 7700 | 51,771,577.72 | | | | (51,771,577.72) | | (51,771,577.72) | |
| Pupil Transportation | 7800 | 87,778,995.71 | 1,140,427.00 | | | (86,638,568.71) | | (86,638,568.71) | |
| Operation of Plant | 7900 | 165,132,065.28 | | | | (165,132,065.28) | | (165,132,065.28) | |
| Maintenance of Plant | 8100 | 64,062,235.45 | | | | (64,062,235.45) | | (64,062,235.45) | |
| Administrative Technology Services | 8200 | 6,010,746.46 | | | | (6,010,746.46) | | (6,010,746.46) | |
| Community Services | 9100 | 27,622,241.57 | | | | (27,622,241.57) | | (27,622,241.57) | |
| Interest on Long-term Debt | 9200 | 112,847,794.52 | | | 10,083,796.66 | (102,763,997.86) | | (102,763,997.86) | |
| Unallocated Depreciation/Amortization Expense* | | | | | | 0.00 | | 0.00 | |
| Total Governmental Activities | | 2,348,134,211.23 | 45,023,353.72 | 74,914,565.18 | 28,156,413.80 | (2,200,039,878.53) | | (2,200,039,878.53) | |
| <i>Business-type Activities:</i> | | | | | | | | | |
| Self Insurance Consortium | | | | | | | 0.00 | 0.00 | |
| Daycare Operations | | | | | | | 0.00 | 0.00 | |
| Other Business-type Activity | | | | | | | 0.00 | 0.00 | |
| Total Business-type Activities | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Total Primary Government | | 2,348,134,211.23 | 45,023,353.72 | 74,914,565.18 | 28,156,413.80 | (2,200,039,878.53) | 0.00 | (2,200,039,878.53) | |
| <i>Component Units:</i> | | | | | | | | | |
| Major Component Unit Major Component Unit Name | | 0.00 | 0.00 | 0.00 | 0.00 | | | | 0.00 |
| Major Component Unit Major Component Unit Name | | 0.00 | 0.00 | 0.00 | 0.00 | | | | 0.00 |
| Total Nonmajor Component Units | | 140,567,151.12 | 11,570,088.35 | 8,385,739.71 | 5,470,659.91 | | | | (115,140,663.15) |
| Total Component Units | | 140,567,151.12 | 11,570,088.35 | 8,385,739.71 | 5,470,659.91 | | | | (115,140,663.15) |

General Revenues:

Taxes:

| | |
|--|--|
| Property Taxes, Levied for Operational Purposes | |
| Property Taxes, Levied for Debt Service | |
| Property Taxes, Levied for Capital Projects | |
| Local Sales Taxes | |
| Grants and Contributions Not Restricted to Specific Programs | |
| Investment Earnings | |
| Miscellaneous | |
| Special Items | |
| Extraordinary Items | |
| Transfers | |
| Total General Revenues, Special Items, Extraordinary Items, and Transfers | |
| Change in Net Assets | |
| Net Assets - July 1, 2011 | |
| Net Assets - June 30, 2012 | |

| | | | |
|--|------------------|------------------|------------------|
| | 757,983,999.52 | 757,983,999.52 | 0.00 |
| | 21,439.74 | 21,439.74 | 0.00 |
| | 192,258,372.57 | 192,258,372.57 | 0.00 |
| | 0.00 | 0.00 | 0.00 |
| | 1,083,537,660.57 | 1,083,537,660.57 | 113,621,837.68 |
| | 5,014,052.08 | 5,014,052.08 | 6,575.83 |
| | 42,248,284.07 | 42,248,284.07 | 1,617,363.05 |
| | | 0.00 | 236,822.00 |
| | | 0.00 | 0.00 |
| | | 0.00 | 0.00 |
| | 2,081,063,808.55 | 0.00 | 2,081,063,808.55 |
| | (118,976,069.98) | 0.00 | (118,976,069.98) |
| | 1,548,768,000.00 | | 21,687,153.48 |
| | 1,429,791,930.02 | 0.00 | 1,429,791,930.02 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS
For the Fiscal Year Ended June 30, 2012
(in thousands)**

Total Fund Balances - Governmental Funds \$ 460,501

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

These assets consist of:

| | | |
|--|------------------|-----------|
| Land | \$ 229,475 | |
| Land improvements- undepreciable | 124,118 | |
| Land improvements, net of \$88,480 accumulated depreciation | 220,284 | |
| Broadcast license intangible | 3,600 | |
| Buildings and fixed equipment, net of \$1,143,415 accumulated depreciation | 2,356,108 | |
| Furniture, fixtures and equipment, net of \$372,093 accumulated depreciation | 43,807 | |
| Assets under capital lease, net of \$27,847 accumulated depreciation | 13,005 | |
| Audio/visual, net of \$629 accumulated depreciation | 447 | |
| Computer software, net of \$27,016 accumulated depreciation | 27,797 | |
| Motor vehicles, net of \$72,489 accumulated depreciation | 15,645 | |
| Construction in progress | 83,283 | |
| | <u>3,117,569</u> | 3,117,569 |

The District deems the following revenues as measurable and available at year-end for the statement of net assets:

| | | |
|---|--------------|-------|
| Ad valorem taxes - General Fund | 3,179 | |
| Ad valorem taxes - Capital Projects funds | 806 | |
| Interlocal agreements | 97 | |
| | <u>4,082</u> | 4,082 |

Internal service funds are used by the District to charge the costs of services, such as workmans' compensation insurance and printing services, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net assets.

12,039

Debt issuance costs and premiums/discounts are expensed as paid in the governmental funds but must be capitalized and amortized in the government-wide presentation.

(54,885)

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net assets.

Balances at June 30, 2012 are:

| | | |
|--------------------------------------|--------------------|-------------|
| Accrued interest | (78) | |
| Certificates of participation | (1,834,975) | |
| Bonds payable | (55,340) | |
| Capital leases payable | (16,361) | |
| Compensated absences | (157,367) | |
| Other postemployment benefits (OPEB) | (45,393) | |
| Total long-term liabilities | <u>(2,109,514)</u> | (2,109,514) |

Total net assets of governmental activities \$ 1,429,792

The notes to the financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2012
(in thousands)**

Net Change in Fund Balances - Governmental Funds \$ (85,002)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$130,787) and undepreciated deleted assets (\$3,127) exceeded capital outlays (\$60,884) in the current period. (73,030)

Debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of activities, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds but reduces the liability in the statement of net assets.

| | | |
|-------------------------|---------------|--------|
| Debt proceeds | \$ (24,277) | |
| Principal payments | 77,611 | |
| Total net debt proceeds | <u>53,334</u> | 53,334 |

Internal service funds are used by the District to charge the costs of services, such as workmans' compensation insurance and printing services, to individual funds. The net income (loss) of internal service funds is reported within the governmental activities. (1,515)

In the statement of activities, certain operating expenses - other post-employment benefits (OPEB) obligation and compensated absences (vacation and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid) and for new retirees, the amount expected to be paid out for terminal sick leave over the next year. This year, the long-term portion of vacation and sick leave used fell behind the amounts earned by \$1,825.

| | |
|---|---------|
| Net change in post-employment benefits obligation | (8,384) |
| Net change in compensated absences | 1,825 |

The District has recorded the following as revenue for the government-wide statements:

| | | |
|---|--------------|-------|
| Ad valorem taxes - General Fund | 3,179 | |
| Ad valorem taxes - Capital Projects | 806 | |
| Miscellaneous revenue - Interlocal agreements | 97 | |
| | <u>4,082</u> | 4,082 |

Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due.

| | | |
|---|-----------|----|
| Accrued interest on long-term debt-prior year | 126 | |
| Accrued interest on long-term debt-current year | (78) | |
| | <u>48</u> | 48 |

Reversal of prior year's accruals:

| | | |
|---|-----------------|----------|
| Tax Arbitrage Liability | 1,933 | |
| Ad valorem taxes - General Fund | (12,531) | |
| Ad valorem taxes - Capital Projects | (3,058) | |
| Miscellaneous revenue - Interlocal agreements | (97) | |
| | <u>(13,753)</u> | (13,753) |

Debt issuance costs are expensed as paid in the governmental funds but must be capitalized and amortized in the government-wide presentation.

3,419

Change in Net Assets of Governmental Activities \$ (118,976)

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2012

| | Account Number | Business-type Activities - Enterprise Funds | | | | | | | | Totals | Governmental Activities - Internal Service Funds | |
|---|----------------|---|-------------------------------|-------------------------------|-------------------------------|---------------------|-----------|-----------|------------------------|--------|--|---------------|
| | | Self Insurance Consortium 911 | Self Insurance Consortium 912 | Self Insurance Consortium 913 | Self Insurance Consortium 914 | ARRA Consortium 915 | Other 921 | Other 922 | Other Enterprise Funds | | | |
| ASSETS | | | | | | | | | | | | |
| <i>Current Assets:</i> | | | | | | | | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,461,830.71 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 26,441,120.79 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 53,763.01 |
| Due from Reinsurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,150,000.00 |
| Due from Other Funds-Budgetary | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,500,579.50 |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,686.30 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,257,797.12 |
| Total Current Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 47,875,777.43 |
| <i>Noncurrent Assets:</i> | | | | | | | | | | | | |
| Restricted Cash and Cash Equivalents | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Post-employment Benefits Obligation (asset) | 1410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Assets:</i> | | | | | | | | | | | | |
| Land | 1310 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Improvements Other Than Buildings | 1320 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1329 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 1330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1339 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Furniture, Fixtures and Equipment | 1340 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 421,500.41 |
| Accumulated Depreciation | 1349 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (418,885.90) |
| Motor Vehicles | 1350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1359 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Under Capital Leases | 1370 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1379 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Computer Software | 1382 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Amortization | 1389 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Capital Assets net of Accum. Dep'n | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,614.51 |
| Total Noncurrent Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,614.51 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 47,878,391.94 |
| LIABILITIES | | | | | | | | | | | | |
| <i>Current Liabilities:</i> | | | | | | | | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 494,254.43 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 251.98 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Funds-Budgetary | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,500,579.50 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims | 2271 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 28,844,000.00 |
| Estimated Liability for Claims Adjustment Expense | 2272 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligations Under Capital Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Post-employment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Current Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 35,839,085.91 |
| <i>Noncurrent Liabilities:</i> | | | | | | | | | | | | |
| Liabilities Payable from Restricted Assets: | | | | | | | | | | | | |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Other Noncurrent Liabilities:</i> | | | | | | | | | | | | |
| Obligations Under Capital Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Post-employment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Noncurrent Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 35,839,085.91 |
| NET ASSETS | | | | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | 2770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,614.51 |
| Restricted for _____ | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrestricted | 2790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,036,691.52 |
| Total Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,039,306.03 |
| Total Liabilities and Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 47,878,391.94 |

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2012

| | Account Number | Business-type Activities - Enterprise Funds | | | | | | | | Governmental Activities - Internal Service Funds | |
|---|----------------|---|-------------------------------|-------------------------------|-------------------------------|---------------------|-----------|-----------|------------------------|--|----------------|
| | | Self Insurance Consortium 911 | Self Insurance Consortium 912 | Self Insurance Consortium 913 | Self Insurance Consortium 914 | ARRA Consortium 915 | Other 921 | Other 922 | Other Enterprise Funds | | Totals |
| OPERATING REVENUES | | | | | | | | | | | |
| Charges for Services | 3481 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 56,839,316.84 |
| Charges for Sales | 3482 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 979,671.92 |
| Premium Revenue | 3484 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 24,258,832.83 |
| Other Operating Revenues | 3489 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,038,500.00 |
| Total Operating Revenues | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 97,116,321.59 |
| OPERATING EXPENSES | | | | | | | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 46,026,227.09 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11,961,819.89 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 22,879,564.62 |
| Energy Services | 400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Materials and Supplies | 500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 201,571.35 |
| Capital Outlay | 600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11,524.75 |
| Other Expenses | 700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17,979,403.08 |
| Depreciation | 780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,595.72 |
| Total Operating Expenses | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 99,062,706.50 |
| Operating Income (Loss) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,946,384.91) |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | | | |
| Interest Revenue | 3430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 244,758.15 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Local Sources | 3495 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,915.06 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Disposition of Assets | 3780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Expense | 790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss on Disposition of Assets | 810 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 246,673.21 |
| Income (Loss) Before Operating Transfers | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,699,711.70) |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 184,611.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,515,100.70) |
| Net Assets - July 1, 2011 | 2880 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,554,406.73 |
| Adjustment to Net Assets | 2896 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Assets - June 30, 2012 | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,039,306.03 |

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2012

| | Business-type Activities - Enterprise Funds | | | | | | | | | Governmental Activities - Internal Service Funds |
|--|---|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------|--------------|--------------|------------------------------|--------|---|
| | Self Insurance Consortium 911 | Self Insurance Consortium 912 | Self Insurance Consortium 913 | Self Insurance Consortium 914 | ARRA Consortium 915 | Other 921 | Other 922 | Other Enterprise Funds | Totals | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | | | | |
| Receipts from customers and users | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 94,939,344.66 |
| Receipts from interfund services provided | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to suppliers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (110,101,939.89) |
| Payments to employees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,378,048.67) |
| Payments for interfund services used | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other receipts (payments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by operating activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (16,540,643.90) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | | | | | |
| Subsidies from operating grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,915.06 |
| Transfers from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 184,611.00 |
| Transfers to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by noncapital financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 186,526.06 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | | | | | |
| Proceeds from capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from disposition of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Acquisition and construction of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Principal paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by capital and related financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | | |
| Proceeds from sales and maturities of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest and dividends received | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 244,758.15 |
| Purchase of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,095,302.92 |
| Net cash provided (used) by investing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,340,061.07 |
| Net increase (decrease) in cash and cash equivalents | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,014,056.77) |
| Cash and cash equivalents - July 1, 2011 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,475,887.48 |
| Cash and cash equivalents - June 30, 2012 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,461,830.71 |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | | | | | | | | |
| Operating income (loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,946,384.91) |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> | | | | | | | | | | |
| Depreciation/Amortization expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,595.72 |
| Commodities used from USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Change in assets and liabilities:</i> | | | | | | | | | | |
| (Increase) decrease in accounts receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,660.80 |
| (Increase) decrease in interest receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (13,860.57) |
| (Increase) decrease in due from reinsurer | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in deposits receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (2,240,611.91) |
| (Increase) decrease in due from other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in inventory | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,455.36 |
| (Increase) decrease in prepaid items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 70,834.75 |
| Increase (decrease) in salaries and benefits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in payroll tax liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accounts payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 471,355.85 |
| Increase (decrease) in judgments payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in sales tax payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accrued interest payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 251.98 |
| Increase (decrease) in deposits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,144,559.03 |
| Increase (decrease) in due to other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in deferred revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in estimated unpaid claims | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (15,038,500.00) |
| Increase (decrease) in estimated liability for claims adjustment expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (14,594,258.99) |
| Net cash provided (used) by operating activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (16,540,643.90) |
| Noncash investing, capital, and financing activities: | | | | | | | | | | |
| Borrowing under capital lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributions of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of equipment on account | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital asset trade-ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase/(Decrease) in the fair value of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commodities received through USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2012

| | Account Number | Total Investment Trust Funds 84X | Total Private-Purpose Trust Funds 85X | Total Pension Trust Funds 87X | Total Agency Funds 89X |
|--|-------------------|---|--|--|---------------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 8,395,289.01 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 5,006,960.58 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Funds-Budgetary | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | | | | 0.00 |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 13,402,249.59 |
| LIABILITIES | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 216,025.53 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | |
| Due to Other Funds-Budgetary | 2161 | 0.00 | 0.00 | 0.00 | 351,410.04 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 12,834,814.02 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 13,402,249.59 |
| NET ASSETS | | | | | |
| Assets Held in Trust for Pension Benefits | | 0.00 | 0.00 | 0.00 | |
| Assets Held in Trust for Scholarships and Other Purposes | | 0.00 | 0.00 | 0.00 | |
| Total Net Assets | | 0.00 | 0.00 | 0.00 | |

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2012

| | Account Number | Total Investment Trust Funds 84X | Total Private-Purpose Trust Funds 85X | Total Pension Trust Funds 87X |
|--|-------------------|---|--|--|
| ADDITIONS | | | | |
| <i>Contributions:</i> | | | | |
| Employer | | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 |
| <i>Investment Earnings:</i> | | | | |
| Interest | 3431 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 |
| Total Investment Earnings | | 0.00 | 0.00 | 0.00 |
| Less Investment Expense | | 0.00 | 0.00 | 0.00 |
| Net Investment Earnings | | 0.00 | 0.00 | 0.00 |
| Total Additions | | 0.00 | 0.00 | 0.00 |
| DEDUCTIONS | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 |
| Other Expenses | 700 | 0.00 | 0.00 | 0.00 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 0.00 | 0.00 | 0.00 |
| Change In Net Assets | | 0.00 | 0.00 | 0.00 |
| Net Assets - July 1, 2011 | 2885 | 0.00 | 0.00 | 0.00 |
| Net Assets - June 30, 2012 | 2785 | 0.00 | 0.00 | 0.00 |

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET ASSETS
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2012**

| | Account Number | Major Component Unit Name | Major Component Unit Name | Total Nonmajor Component Units | Total Component Units |
|---|----------------|---------------------------|---------------------------|--------------------------------|-----------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 17,226,780.97 | 17,226,780.97 |
| Investments | 1160 | 0.00 | 0.00 | 857,916.30 | 857,916.30 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 3,135,587.52 | 3,135,587.52 |
| Due from Other Funds- Budgetary Fund: | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Reinsurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 732,803.17 | 732,803.17 |
| Due from Other Agencies: | 1220 | 0.00 | 0.00 | 3,220,903.04 | 3,220,903.04 |
| Internal Balances | | 0.00 | 0.00 | 51,394.57 | 51,394.57 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 1,475,907.89 | 1,475,907.89 |
| <i>Restricted Assets:</i> | | | | | |
| Cash with Fiscal Agent | 1114 | 0.00 | 0.00 | 1,894,232.00 | 1,894,232.00 |
| <i>Deferred Charges:</i> | | | | | |
| Issuance Costs | | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Noncurrent assets:</i> | | | | | |
| Other Post-employment Benefits Obligation (asset) | 1410 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Assets:</i> | | | | | |
| Land | 1310 | 0.00 | 0.00 | 43,540.00 | 43,540.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 1,963,208.00 | 1,963,208.00 |
| Construction in Progress | 1360 | 0.00 | 0.00 | 16,983,843.61 | 16,983,843.61 |
| Improvements Other Than Building | 1320 | 0.00 | 0.00 | 4,745,387.34 | 4,745,387.34 |
| Less Accumulated Depreciation | 1329 | 0.00 | 0.00 | (2,347,241.91) | (2,347,241.91) |
| Buildings and Fixed Equipmen | 1330 | 0.00 | 0.00 | 12,600,905.56 | 12,600,905.56 |
| Less Accumulated Depreciation | 1339 | 0.00 | 0.00 | (1,921,559.67) | (1,921,559.67) |
| Furniture, Fixtures and Equipment | 1340 | 0.00 | 0.00 | 14,569,151.10 | 14,569,151.10 |
| Less Accumulated Depreciation | 1349 | 0.00 | 0.00 | (7,413,351.17) | (7,413,351.17) |
| Motor Vehicles | 1350 | 0.00 | 0.00 | 238,558.00 | 238,558.00 |
| Less Accumulated Depreciation | 1359 | 0.00 | 0.00 | (129,038.89) | (129,038.89) |
| Property Under Capital Leases | 1370 | 0.00 | 0.00 | 29,893,431.37 | 29,893,431.37 |
| Less Accumulated Depreciation | 1379 | 0.00 | 0.00 | (2,163,927.97) | (2,163,927.97) |
| Audio Visual Materials | 1381 | 0.00 | 0.00 | 3,577,489.52 | 3,577,489.52 |
| Less Accumulated Depreciation | 1388 | 0.00 | 0.00 | (2,261,152.08) | (2,261,152.08) |
| Computer Software | 1382 | 0.00 | 0.00 | 476,918.21 | 476,918.21 |
| Less Accumulated Amortization | 1389 | 0.00 | 0.00 | (357,039.91) | (357,039.91) |
| Total Capital Assets net of Accum. Dep'n | | 0.00 | 0.00 | 68,499,121.11 | 68,499,121.11 |
| Total Assets | | | | 97,094,646.57 | 97,094,646.57 |
| LIABILITIES AND NET ASSETS | | | | | |
| LIABILITIES | | | | | |
| Salaries and Wages Payable | 2110 | 0.00 | 0.00 | 6,389,969.52 | 6,389,969.52 |
| Payroll Deductions and Withholding | 2170 | 0.00 | 0.00 | 504,826.80 | 504,826.80 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 3,842,857.41 | 3,842,857.41 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Retainage Payable | 2150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 217,300.90 | 217,300.90 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 11,771.00 | 11,771.00 |
| Due to Other Agencies: | 2230 | 0.00 | 0.00 | 604,055.21 | 604,055.21 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims | 2271 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Claims Adjustmen | 2272 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absence: | 2330 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sick Leave Bank | | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Noncurrent Liabilities:</i> | | | | | |
| <i>Portion Due Within One Year:</i> | | | | | |
| Section 1011.13, F.S., Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 |
| Notes Payable | 2310 | 0.00 | 0.00 | 8,007,484.29 | 8,007,484.29 |
| Obligations Under Capital Lease: | 2315 | 0.00 | 0.00 | 5,695,861.21 | 5,695,861.21 |
| Bonds Payable | 2320 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absence: | 2330 | 0.00 | 0.00 | 0.00 | 0.00 |
| Certificates of Participation Payable | 2340 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claim: | 2350 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenue - Short-Term | 2410 | 0.00 | 0.00 | 331,713.82 | 331,713.82 |
| Other Post-employment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Portion Due After One Year:</i> | | | | | |
| Notes Payable | 2310 | 0.00 | 0.00 | 4,053,412.02 | 4,053,412.02 |
| Obligations Under Capital Lease: | 2315 | 0.00 | 0.00 | 45,168,507.00 | 45,168,507.00 |
| Bonds Payable | 2320 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absence: | 2330 | 0.00 | 0.00 | 0.00 | 0.00 |
| Certificates of Participation Payable | 2340 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claim: | 2350 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Post-employment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenue - Long-Term | 2410 | 0.00 | 0.00 | 237,798.50 | 237,798.50 |
| Derivatives Swap Liability (GASB 53) | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 75,065,557.68 | 75,065,557.68 |
| NET ASSETS | | | | | |
| Invested in Capital Assets, Net of Related Deb | 2770 | 0.00 | 0.00 | 7,913,376.79 | 7,913,376.79 |
| <i>Restricted For:</i> | | | | | |
| Categorical Carryover Programs | 2780 | 0.00 | 0.00 | 4,239,146.03 | 4,239,146.03 |
| Food Service | 2780 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2780 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2780 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Purposes | 2780 | 0.00 | 0.00 | 239,215.32 | 239,215.32 |
| Unrestricted | 2790 | 0.00 | 0.00 | 9,637,350.75 | 9,637,350.75 |
| Total Net Assets | | 0.00 | 0.00 | 22,029,088.89 | 22,029,088.89 |
| Total Liabilities and Net Assets | | 0.00 | 0.00 | 97,094,646.57 | 97,094,646.57 |

The accompanying notes to financial statements are an integral part of this statement
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS**

Major Component Unit Name

For the Fiscal Year Ended June 30, 2012

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

| | |
|--|------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 0.00 |
| Investment Earnings | 0.00 |
| Miscellaneous | 0.00 |
| Special Items | 0.00 |
| Extraordinary Items | 0.00 |
| Transfers | 0.00 |
| Total General Revenues, Special Items, Extraordinary Items, and Transfers | 0.00 |
| Change in Net Assets | 0.00 |
| Net Assets - July 1, 2011 | 0.00 |
| Net Assets - June 30, 2012 | 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS**

Major Component Unit Name
For the Fiscal Year Ended June 30, 2012

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

| | |
|--|------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 0.00 |
| Investment Earnings | 0.00 |
| Miscellaneous | 0.00 |
| Special Items | 0.00 |
| Extraordinary Items | 0.00 |
| Transfers | 0.00 |
| Total General Revenues, Special Items, Extraordinary Items, and Transfers | 0.00 |
| Change in Net Assets | 0.00 |
| Net Assets - July 1, 2011 | 0.00 |
| Net Assets - June 30, 2012 | 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2012**

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Units Activities |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 62,903,165.81 | 6,087,398.94 | 4,941,162.85 | 275,532.00 | (51,599,072.02) |
| Pupil Personnel Services | 6100 | 440,527.00 | 1,231.12 | 0.00 | 0.00 | (439,295.88) |
| Instructional Media Services | 6200 | 151,463.14 | 4,510.28 | 0.00 | 0.00 | (146,952.86) |
| Instruction and Curriculum Development Services | 6300 | 529,012.20 | 43,437.41 | 0.00 | 0.00 | (485,574.79) |
| Instructional Staff Training Services | 6400 | 128,738.12 | 0.00 | 0.00 | 0.00 | (128,738.12) |
| Instructional-Related Technology | 6500 | 53,252.04 | 0.00 | 28,252.55 | 0.00 | (24,999.49) |
| Board | 7100 | 1,175,310.87 | 31,032.91 | 0.00 | 0.00 | (1,144,277.96) |
| General Administration | 7200 | 341,761.03 | 0.00 | 0.00 | 0.00 | (341,761.03) |
| School Administration | 7300 | 18,487,979.67 | 53,220.26 | 0.00 | 0.00 | (18,434,759.41) |
| Facilities Acquisition and Construction | 7400 | 5,115,965.12 | 76,918.35 | 0.00 | 895,854.21 | (4,143,192.56) |
| Fiscal Services | 7500 | 6,460,664.02 | 302,374.12 | 323,205.00 | 0.00 | (5,835,084.90) |
| Food Services | 7600 | 6,180,190.74 | 2,277,598.78 | 2,142,794.75 | 0.00 | (1,759,797.21) |
| Central Services | 7700 | 2,559,027.17 | 317,072.63 | 0.00 | 0.00 | (2,241,954.54) |
| Pupil Transportation Services | 7800 | 2,265,452.20 | 5,923.05 | 0.00 | 0.00 | (2,259,529.15) |
| Operation of Plant | 7900 | 24,434,087.63 | 259,778.07 | 510,216.00 | 4,299,273.67 | (19,364,819.89) |
| Maintenance of Plant | 8100 | 2,753,380.56 | 2,413.87 | 51,807.00 | 0.03 | (2,699,159.66) |
| Administrative Technology Services | 8200 | 48,048.63 | 0.00 | 21,750.45 | 0.00 | (26,298.18) |
| Community Services | 9100 | 1,796,364.69 | 2,107,178.56 | 366,551.11 | 0.00 | 677,364.98 |
| Interest on Long-term Debt | 9200 | 4,525,252.48 | 0.00 | 0.00 | 0.00 | (4,525,252.48) |
| Unallocated Depreciation/Amortization Expense* | | 217,508.00 | | | | (217,508.00) |
| Total Component Unit Activities | | 140,567,151.12 | 11,570,088.35 | 8,385,739.71 | 5,470,659.91 | (115,140,663.15) |

General Revenues:

Taxes:

| | |
|--|----------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 113,621,837.68 |
| Investment Earnings | 6,575.83 |
| Miscellaneous | 1,617,363.05 |
| Special Items | 236,822.00 |
| Extraordinary Items | 0.00 |
| Transfers | 0.00 |
| Total General Revenues, Special Items, Extraordinary Items, and Transfers | 115,482,598.56 |
| Change in Net Assets | 341,935.41 |
| Net Assets - July 1, 2011 | 21,687,153.48 |
| Net Assets - June 30, 2012 | 22,029,088.89 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2012**

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Total Component Units Activities |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 62,903,165.81 | 6,087,398.94 | 4,941,162.85 | 275,532.00 | (51,599,072.02) |
| Pupil Personnel Services | 6100 | 440,527.00 | 1,231.12 | 0.00 | 0.00 | (439,295.88) |
| Instructional Media Services | 6200 | 151,463.14 | 4,510.28 | 0.00 | 0.00 | (146,952.86) |
| Instruction and Curriculum Development Services | 6300 | 529,012.20 | 43,437.41 | 0.00 | 0.00 | (485,574.79) |
| Instructional Staff Training Services | 6400 | 128,738.12 | 0.00 | 0.00 | 0.00 | (128,738.12) |
| Instructional-Related Technology | 6500 | 53,252.04 | 0.00 | 28,252.55 | 0.00 | (24,999.49) |
| Board | 7100 | 1,175,310.87 | 31,032.91 | 0.00 | 0.00 | (1,144,277.96) |
| General Administration | 7200 | 341,761.03 | 0.00 | 0.00 | 0.00 | (341,761.03) |
| School Administration | 7300 | 18,487,979.67 | 53,220.26 | 0.00 | 0.00 | (18,434,759.41) |
| Facilities Acquisition and Construction | 7400 | 5,115,965.12 | 76,918.35 | 0.00 | 895,854.21 | (4,143,192.56) |
| Fiscal Services | 7500 | 6,460,664.02 | 302,374.12 | 323,205.00 | 0.00 | (5,835,084.90) |
| Food Services | 7600 | 6,180,190.74 | 2,277,598.78 | 2,142,794.75 | 0.00 | (1,759,797.21) |
| Central Services | 7700 | 2,559,027.17 | 317,072.63 | 0.00 | 0.00 | (2,241,954.54) |
| Pupil Transportation Services | 7800 | 2,265,452.20 | 5,923.05 | 0.00 | 0.00 | (2,259,529.15) |
| Operation of Plant | 7900 | 24,434,087.63 | 259,778.07 | 510,216.00 | 4,299,273.67 | (19,364,819.89) |
| Maintenance of Plant | 8100 | 2,753,380.56 | 2,413.87 | 51,807.00 | 0.03 | (2,699,159.66) |
| Administrative Technology Services | 8200 | 48,048.63 | 0.00 | 21,750.45 | 0.00 | (26,298.18) |
| Community Services | 9100 | 1,796,364.69 | 2,107,178.56 | 366,551.11 | 0.00 | 677,364.98 |
| Interest on Long-term Debt | 9200 | 4,525,252.48 | 0.00 | 0.00 | 0.00 | (4,525,252.48) |
| Unallocated Depreciation/Amortization Expense* | | 217,508.00 | | | | (217,508.00) |
| Total Component Unit Activities | | 140,567,151.12 | 11,570,088.35 | 8,385,739.71 | 5,470,659.91 | (115,140,663.15) |

General Revenues:

Taxes:

| | |
|--|----------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 113,621,837.68 |
| Investment Earnings | 6,575.83 |
| Miscellaneous | 1,617,363.05 |
| Special Items | 236,822.00 |
| Extraordinary Items | 0.00 |
| Transfers | 0.00 |
| Total General Revenues, Special Items, Extraordinary Items, and Transfers | 115,482,598.56 |
| Change in Net Assets | 341,935.41 |
| Net Assets - July 1, 2011 | 21,687,153.48 |
| Net Assets - June 30, 2012 | 22,029,088.89 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School Board of Broward County, Florida (the "District") has direct responsibility for operation, control and supervision of schools in Broward County and is considered a primary government for financial reporting purposes. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The general operating authority of the District and the Superintendent is contained in chapters 1000 through 1013, Florida Statutes. Pursuant to Section 1010.01, Florida Statutes, the Superintendent of Schools is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education. The District's significant accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The District was created by the State Constitution and is part of the state system of public education operated under the general direction and control of the State Board of Education. Established in 1915, the District is governed by nine elected board members (the "Board"). The appointed Superintendent of Schools is the executive officer of the District. The District has taxing authority and provides elementary, secondary and vocational education services to the residents of Broward County, Florida ("Broward County").

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the GASB Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District is financially accountable and other organizations that the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, District management has determined that the component units reportable with the accompanying basic financial statements are the Broward School Board Leasing Corporation (the "Corporation"), the Broward Education Foundation (the "Foundation") and seventy-one charter schools operating within the District.

Blended Component Units - The Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 12 of the Notes to the Financial Statements. Due to the substantive economic relationship between the District and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.

Discretely Presented Component Units - The Foundation, a non-profit direct-support organization of the District, is included as a discretely presented component unit in the accompanying basic financial statements. The purpose of the Foundation is exclusively educational and charitable, namely, to receive, hold, invest and administer property and to make expenditures for the benefit of the District. In addition, the Foundation is fiscally dependent on the District to provide financial support for its ongoing operating expenses.

Additionally, in accordance with Section 1002.33, Florida Statutes, district school boards are authorized to approve charter ("Charter") school applications. Charter schools are public schools operating under a performance contract with the local school district and are fiscally dependent on the District for a majority of their funding. Revenues such as Florida Education Finance Program ("FEFP"), State Categoryals and other State and Federal revenue sources are received by the District on behalf of the Charter schools and then remitted to them. As such, Charter schools are funded on the same basis and are subject to the same financial reporting requirements as the District. Additionally, all students enrolled in Charter schools are included in the District's total enrollment. To date, the District has approved the establishment of ninety-four Charter schools, of which, seventy-five were operating sites in fiscal year 2012. All of the Charter schools are considered component units of the District or another legal entity. For financial

reporting purposes, fifty-six of the Charter schools are included in the basic financial statements of the District as discretely presented component units. The unaudited financial information for fifteen charter schools and the Foundation was not reported to the District as of the date of publication of the SAFR.

The component unit beginning net assets does not agree to prior year ending net assets on the Statement of Net Assets because availability of financial information for individual charter schools varies from year to year.

The accompanying basic financial statements include the operations of the District, the Corporation, and the fifty-six Charter schools. The District is independent of and is not financially accountable for any other local governmental units or civic entities other than those mentioned above. The Foundation and Charter Schools are presented in the government-wide presentation.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Government-Wide Financial Statements – The Government-Wide Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The Statement of Net Assets and the Statement of Activities present financial information about the District's governmental and business type activities. These statements include the financial activities of the government in its entirety, except for those that are fiduciary, and distinguish between the District's governmental and business-type activities. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which are generally supported by fees charged. The District currently does not have any business-type activities.

The Statement of Net Assets includes all assets and liabilities of the District. The Statement of Activities presents a comparison between the direct expenses and program revenues of the District. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function.

Amounts reported as program revenues include 1) charges to students for tuition fees, rentals, materials, supplies, or services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The District eliminates from the Statement of Net Assets and the Statement of Activities most interfund receivables and payables and transfers between funds as well as the transactions associated with its Internal Service Funds to minimize the effect of double counting. However, direct expenses are not eliminated from the various functional categories.

Fund Financial Statements – Governmental fund financial statements are prepared using the current financial resource measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (a) interest on long-term debt is recognized as an expenditure when due; and (b) expenditures related to long-term debt are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012

Exhibit D-1
Page 18c

Revenues can be classified into two kinds of transactions: (a) exchange and exchange-like transactions, in which each party receives and gives up essentially equal value and (b) non-exchange transactions, in which a government gives (or receives) value without directly receiving (or giving) equal value in exchange.

Revenue resulting from exchange transactions is recorded on the accrual basis when the exchange takes place.

Revenues resulting from non-exchange transactions are further classified into (a) derived tax revenues, (b) imposed non-exchange revenues, (c) government-mandated non-exchange transactions, and (d) voluntary non-exchange transactions. Derived tax revenues (ex. sales taxes) are recorded when the transaction occurs. Imposed non-exchange transactions (ex. property taxes) are recorded when the use of the resource is required or first permitted by time requirement (ex. property taxes, the period for which they are levied). Government-mandated and voluntary non-exchange transactions (ex. Federal mandates, grants and donations) are recorded when all eligibility requirements have been met.

When applying the "susceptible to accrual" concept under the modified accrual basis, resources should also be available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year.

Agency (Fiduciary) funds, accounted on the accrual basis, are purely custodial in nature (assets equal liabilities) and as such do not have a measurement focus.

The Proprietary Fund Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service funds are for commercial insurance, graphics and printing, maintenance services and facility construction management provided to other funds. Operating expenses for the internal service funds include salaries, employee benefits, purchased services, supplies, materials, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Currently, the District does not have any funds classified as enterprise funds. The District reports the following major funds:

GENERAL FUND

The General Fund is the primary operating fund of the District. The general fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the state that are legally restricted to be expended for specific current operating purposes.

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)

ARRA Economic Stimulus includes State Fiscal Stabilization Funds and Stimulus Grants Funds. These funds are used to save and create jobs; improve student achievement through school improvement and reform; ensure transparency and accountability and report publicly on the use of funds; and invest one-time ARRA fund thoughtfully to minimize the funding cliff.

DEBT SERVICE FUND – CERTIFICATE OF PARTICIPATION SERIES

This fund is used to account for the accumulation of resources for the payment of debt principal, interest and related costs on the long-term certificates of participation (COP).

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) DEBT SERVICE FUND

This fund is used to account for the accumulation of resources for the payment of debt principal, interest and related costs on the ARRA Economic Stimulus Capital Project Funds.

CAPITAL PROJECTS FUNDS – LOCAL MILLAGE CAPITAL IMPROVEMENT (Local Property Tax)

This fund is used to account for financial resources received from millage to be used for maintenance and other educational capital needs, including new construction, renovation and remodeling projects.

CAPITAL PROJECTS FUNDS – OTHER CAPITAL IMPROVEMENT FUNDS

Other Capital Improvement Funds are the Certificates of Participation Series, Classrooms First, and Impact Fees Funds. These funds are used as revenue for planned improvements of property and equipment that meet the specific restrictions of those funding sources and are authorized by statute.

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) ECONOMIC STIMULUS CAPITAL PROJECTS FUNDS

ARRA Economic Stimulus Capital Projects Funds include Qualified School Construction and Build America Bonds. These funds are used for capital expenditures related to construction, renovation and remodeling projects and are authorized by federal law.

The District also reports the following additional fund types:

PROPRIETARY FUNDS – INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to another on a cost reimbursement basis. These funds are used to account for the general and automobile liability self-insurance, workers compensation, and other services provided to other District funds. Proprietary funds are included in the governmental activities in the government-wide financial statements.

FIDUCIARY FUND – AGENCY FUND

This fund is used to account for resources of the schools' Internal Fund, which is used to administer monies collected at the schools in connection with school, student athletics, classes and club activities.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

C. DEPOSITS AND INVESTMENTS

The District maintains an accounting system in which substantially all general District cash, investments, and accrued interest are recorded and maintained in a separate group of accounts. All such cash and investments are reflected as "Equity in Pooled Cash and Investments" in each fund in the accompanying financial statements. Investment income is allocated based on the weighted average balances of each fund's Equity in Pooled Cash and Investments.

Cash equivalents include amounts in demand and time accounts as well as cash on hand. For purposes of the statement of cash flows, cash and cash equivalents also include highly liquid investments.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012

Exhibit D-1
Page 18e

Investments are stated at fair value. Funds are invested in various instruments allowed by Florida Statutes, including money market funds and bank certificates of deposit.

D. INVENTORIES AND PREPAIDS

Inventories consist of expendable supplies held for consumption in the course of the District's operations. Inventories are stated at cost, as determined on a first-in, first-out basis or a moving weighted average cost basis. U.S.D.A. commodities received from the federal government are recorded at the unit rate established by the federal government. This inventory is accounted for under the consumption method, and as such, is recorded as expenditure when used.

Prepaid expenses are recognized when the goods or services are received but not consumed at year-end. The expenditure is recorded when the asset is used.

E. CAPITAL ASSETS

Capital assets, which the District defines as land, buildings and fixed equipment, improvements other than buildings, furniture and equipment, audio/visual equipment, computer software, and motor vehicles with a cost of \$1,000 or greater and an initial useful life of more than 1 year, are reported in the government-wide financial statements. Such assets are recorded at historical cost or at estimated historical cost if the actual historical cost is not available. Donated capital assets are recorded at estimated fair value at the date of donation. Land and Construction in Progress are not depreciated. Other capital assets used in operations are depreciated using the straight-line method over their estimated useful lives in the government-wide financial statements.

The estimated useful lives are as follows:

| | |
|-----------------------------------|----------------|
| Improvements other than buildings | 15 to 35 years |
| Buildings and fixed equipment | 7 to 50 years |
| Furniture, fixtures and equipment | 5 to 20 years |
| Audio visual | 5 years |
| Computer software | 5 years |
| Motor vehicles | 10 to 15 years |

Depreciation expense on school buses has been allocated to the pupil transportation function on the government-wide Statement of Activities. All other depreciation expense has been ratably allocated to the various expense functions based on an analysis of the use of each room in the District and its relative square footage.

Capital assets owned by the Proprietary Funds, principally equipment, are stated at cost. Straight-line depreciation has been provided over the estimated useful lives of these assets, which range from three to five years.

When capital assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the results of operations in the government-wide statements.

The District is required annually to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. Such events or changes in circumstances that may be indicative of impairment include evidence of physical damage, enactment or approval of laws or regulations or other changes in environmental factors, technological changes or evidence of obsolescence, changes in manner or duration of use of a capital asset, and construction stoppage. A capital asset is considered impaired when its service utility has declined significantly and unexpectedly.

F. REVENUE RECOGNITION

State Revenue Sources - Revenues from state sources for current operations are primarily from the FEFP, administered by the Florida Department of Education ("FDOE"), under the provisions of Section 1011.62, Florida Statutes. The District files reports on full time equivalent ("FTE") student membership with the FDOE. The FDOE accumulates information from these reports and calculates the allocation of FEFP funds to the District. After review and verification of FTE reports and supporting documentation, the FDOE may adjust subsequent fiscal period allocations of FEFP funding for prior year errors disclosed by its review. Normally, such adjustments are treated as reductions of revenue in the year the reduction is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. These funds are described as "restricted for categorical carryover programs" in the Statement of Net Assets and the Governmental Funds Balance Sheet. Any unused money is returned to the FDOE and so recorded in the year returned.

Property Taxes – In the fund financial statements, property tax revenue is recognized when taxes are received, except at year end when revenue is accrued for taxes collected by the Broward County Revenue Collector as of fiscal year end, but remitted to the District within 60 days subsequent to fiscal year end. Any delinquent taxes expected to be collected in the subsequent fiscal year are accrued for and deferred at year-end. Delinquent taxes collected in subsequent periods are recognized as revenue during the fiscal year in which they are received. In the government-wide financial statements, property tax revenue is recognized when levied. Accordingly, uncollected, but earned, property tax revenue, net of uncollected amounts, represent a reconciling item between the fund and government-wide presentation.

G. DEFERRED REVENUE

Delinquent property taxes, net of uncollected amounts, are deferred until received in the fund financial statements. In the government-wide financial statements, property tax revenue is recognized in the period earned (when levied).

H. COMPENSATED ABSENCES

Compensated absences are salary related payments to employees for accumulated vacation and sick leave. These amounts also include the related employer's share of Social Security and Medicare and retirement contributions. They are recorded as expenditures when used or are accrued as a payable to employees who are entitled to cash payment in lieu of taking leave. District employees may accumulate unused sick leave without limitation and unused vacation up to a specified amount depending on their date of hire. Vacation leave is payable to employees upon termination or retirement at the current rate of pay on the date of termination or retirement. Sick leave is payable to employees upon retirement at the rate of pay in effect at the time the leave is earned. The number of days payable is subject to limitations as set forth in District policies.

The current portion represents the estimated terminal sick-leave amount that is due to, and has not been paid out to, employees who have retired on or prior to June 30, 2012.

The non-current portion (the amount estimated to be used in subsequent fiscal years) of \$157.4 million for the governmental funds is maintained separately and represents a reconciling item between the fund financial statements and government-wide financial statements.

I. SELF INSURANCE

The District is self-insured for portions of its general and automobile liability insurance and workers' compensation. The estimated liability for self-insured risks represents an estimate of the amount to be paid on insurance claims reported and on insurance claims incurred but not reported (see Note 19 of the Notes to the Basic Financial Statements).

J. FUND EQUITY

The GASB Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions", addresses issues with the past reporting of the fund balance. Additionally, GASB 54 establishes consistency in the fund balance information reported by many governments, and enables financial statement users to readily interpret reported fund balance information.

K. MANAGEMENT'S USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

2. BUDGETARY POLICIES

The Board follows procedures established by State Statute and State Board of Education rules in establishing annual budgets for governmental funds as described below:

- (1) Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- (2) The major functional level is the legal level of budgetary control. Budgeted amounts may be amended by resolution at any Board meeting prior to the due date for the annual financial report. General Fund budgetary disclosure in the accompanying financial statements reflects the final budget including all amendments approved for the fiscal year through September 5, 2012.
- (3) Project length budgets, such as in the Capital Projects Funds, are determined and then are fully appropriated in their entirety in the year the project is approved. For the beginning of the following year, any unexpended appropriations for a project from the prior year are re-appropriated. This process is repeated from year to year until the project is completed.
- (4) Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward, if applicable, to the following year for the General Fund and are closed after a three month period.

3. DEPOSITS AND INVESTMENTS

On January 18, 2000, the Board formally adopted policy number 3110, a comprehensive investment policy pursuant to Section 218.415, Florida Statutes that established permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the District's cash and investment assets. The policy's main objectives are geared to maintain the safety of Principal, Liquidity and Return on Investment.

Cash and Cash Equivalents:

As of June 30, 2012, the carrying amount of the District's bank deposit account was \$28.7 million. Banks qualified as public depositories under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes, hold all deposits.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

Cash Equivalents consist of amounts placed with the State Board of Administration (SBA) for participation in the Local Government Surplus Funds Trust Fund investment pool created by Section 218.405 Florida Statutes. In November 2007, the District liquidated all investments with the SBA and purchased shares of Columbia Government Reserves. Subsequently, the District diversified and added Fidelity and Federated Government Obligations managed by Bank of America Securities, LLC, as well as Public Financial Management Government Funds. All money market funds are comprised of U.S. Treasury and U.S. Government Obligations that are backed by the full faith and credit of the U.S. Government. At June 30, 2012, the aggregate of the money market funds held by the District totaled \$74.3 million.

Cash and investments at June 30, 2012 are shown below (in thousands):

| | Governmental Funds | Internal Service Funds | Total Government- Wide | Agency Fund |
|---|-----------------------|------------------------------|------------------------------|------------------|
| Fixed investments – Federal Treasuries & Agency Securities & Corporate Notes | \$ 257,927 | \$ 20,943 | \$ 278,870 | \$ 3,966 |
| Investments not subject to categorization: | | | | |
| Funds held by Trustee for Certificates of Participation for debt service | 107,891 | - | 107,891 | - |
| Funds held by Trustee for Certificates of Participation issued by the Corporation | 203,605 | - | 203,605 | - |
| Funds held in trust by the State | 1,373 | - | 1,373 | - |
| Money Market Account | 67,721 | 5,499 | 73,220 | 1,041 |
| Total investments | <u>638,517</u> | <u>26,442</u> | <u>664,959</u> | <u>5,007</u> |
| Total deposits | <u>18,010</u> | <u>1,461</u> | <u>19,471</u> | <u>8,395</u> |
| Total cash, cash equivalents and investments | <u>\$ 656,527</u> | <u>\$ 27,903</u> | <u>\$ 684,430</u> | <u>\$ 13,402</u> |

Credit Risk:

The District has adopted an investment policy that authorized the District to participate in the State Board Administration Investment Pool (SBA). The policy also authorizes the District to invest in interest-bearing time deposits or savings accounts, direct obligations of the United States Treasury, Federal Agencies, and money market funds with the highest credit quality rating from nationally recognized statistical rating organizations and registered with the Securities and Exchange Commission; State and/or local government taxable and/or tax exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt; and bankers acceptances issued by a domestic bank or a federally chartered domestic office of a foreign bank, which are eligible for purchase by the Federal Reserve System, at the time of purchase, the short term paper is rated, at a minimum, "P-1" by Moody's Investors Services and "A-1" by Standard & Poor's. Additionally, the bank shall not be listed with any recognized credit watch information service.

The Policy also authorizes the District to invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). Additionally, the company shall not be listed with any recognized credit watch information service. Corporate notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard & Poor's.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

As of June 30, 2012, the District's investment securities had the following ratings as shown in the chart below (dollars in thousands):

| Investments | Fair Market Value | S&P Rating |
|---|-------------------|---------------|
| Short term portfolio: | | |
| Money Market: | | |
| Bank of America | \$ 24,134 | A-2 |
| Florida Education Investment Trust Fund | 50,127 | AAAm |
| Corporate Notes | 5,475 | A+,AA+,AAA |
| Commercial Paper | 4,204 | A-1 |
| Federal Agency Coupon Securities | 136,797 | AA+ |
| Treasury Bonds and Notes | 1,270 | Not Rated |
| Long term portfolio: | | |
| Corporate Notes | 14,410 | AA-,A+,AA,AA+ |
| Federal Agency Coupon Securities | 85,966 | AA+ |
| Treasury Bonds and Notes | 32,278 | Not Rated |
| Municipal Bonds | 2,436 | AA |

The District's bank balance of \$28.7 million is deposited in a qualified public depository, as required by Chapter 280, Florida Statutes.

The District's investments are in accordance with all investment policies as of June 30, 2012.

Interest Rate Risk:

The District manages its exposure to rising interest rate risk in fair value by forecasting cash outflows and inflows. To the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. According to the District's policy, securities may be purchased at a premium or traded for other securities to improve yield, maturity or credit risk.

Investments of bond reserves, construction funds, and other non-operating funds ("core funds") shall have a term appropriate to the need for funds and in accordance with debt covenants, but in no event shall exceed five (5) years.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

The District's money market account is tied to Federal Funds. The following table shows the District's short term portfolio weighted average maturity at June 30, 2012 (dollars in thousands):

| Investments | Fair Market Value | Maturity | | Weighted Average Maturity |
|-------------------------|-------------------|------------------|-------------|---------------------------|
| | | Less than 1 Year | 2 Years | |
| Money Market Accounts: | | | | |
| Bank of America | \$ 24,134 | \$ 24,134 | \$ - | N/A |
| Florida Education Trust | 50,127 | 50,127 | - | 46 Day Average |
| Total | \$ 74,261 | \$ 74,261 | \$ - | |

The Short Term Portfolio uses the Weighted Average Maturity.

The following table shows the District's long term portfolio effective duration at June 30, 2012:

| Investments | Effective Duration |
|----------------------------------|--------------------|
| Corporate Notes | 0.898 |
| Commercial Paper | 0.126 |
| Federal Agency Coupon Securities | 0.605 |
| Treasury Bonds and Notes | 1.847 |
| Municipal Bonds | 0.743 |
| Average effective duration | 0.767 |

The Long Term Portfolio uses the Effective Duration.

Concentration of Credit Risk:

The District's Investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the District's Investment Portfolio.

The Florida Government Surplus Fund Trust Fund ("SBA"):

A maximum of 100% of available funds may be invested by the District's Treasurer (the "Treasurer") in the SBA. Funds deposited with the SBA are invested in the pooled investment account, an external investment pool administered by the State of Florida and operated in a manner consistent with the Security and Exchange Commission's Rule 2a7 of the Investment Company Act of 1940.

U.S. Government Securities:

The Treasurer may invest in negotiable direct obligations, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government. A maximum of 100% of available funds may be invested in these securities; the maximum length to maturity is 5 years from the date of purchase.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

**Exhibit D-1
Page 18k**

These securities include but are not limited to:

Cash Management Bills, Treasury Securities - State and Local Government Series ("SLGS"), Treasury Bills, Treasury Notes, Treasury Bonds, Treasury Strips.

U.S. Government Agencies:

The Treasurer may invest in bonds, debentures, notes or callables issued or guaranteed by the United States Government Agencies, provided such obligations are backed by the full faith and credit of the United States Government. A maximum of 50% of available funds may be invested in U.S. government agencies. A maximum of 25% of available funds may be invested in individual U.S. government agencies. The maximum length to maturity is 5 years from the date of purchase.

Federal Agency (U.S. Government sponsored agencies):

The Treasurer may invest in bonds, debentures, notes or callables issued or guaranteed by the United States Government sponsored Agencies (Federal Instrumentalities), which are non-full faith. A maximum of 80% of available funds may be invested in Federal Instrumentalities. A maximum of 40% may be invested in any one issuer. The maximum length to maturity for an investment is 5 years from the date of purchase.

Interest Bearing Time Deposit or Savings Account:

Funds can be invested in non-negotiable interest bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in National Banks organized by the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. A maximum of 25% of available funds may be invested in non-negotiable interest bearing time certificates of deposit. A maximum of 15% of available funds may be deposited with any one issuer. The maximum maturity on any certificate is 1 year from the date of purchase.

Corporate Notes:

The Treasurer may invest in Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard's & Poor's. A maximum of 15% of available funds may be invested in corporate notes. Only 5% invested with one issuer. The length of maturity shall be 3 years from the date of purchase.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012

The following table shows the composition of the District's investments at June 30, 2012, excluding funds held in trust (dollars in thousands).

| Investments | Fair Market Value | Percentage of Portfolio |
|--|----------------------|-------------------------------|
| Short term investments: | | |
| Money Market Accounts: | | |
| Bank of America | \$ 24,134 | 6.76% |
| Florida Education Investment Trust | 50,127 | 14.04% |
| Corporate Notes: | | |
| General Electric | 5,168 | 1.45% |
| Wells Fargo | 307 | .09% |
| Commercial Paper: | | |
| Bank of Tokyo Mitsubishi Ltd | 4,204 | 1.18% |
| Federal Agency Coupon Securities: | | |
| Federal Home Loan Bank | 76,052 | 21.29% |
| Federal Farm Credit Bank | 30,073 | 8.42% |
| Federal Home Loan Mortgage Corporation | 10,351 | 2.90% |
| Federal National Mortgage Association | 20,321 | 5.69% |
| Treasury Bonds & Notes | 1,270 | .36% |
| Long term investments: | | |
| Corporate Notes: | | |
| Bank of New York Mellon | 3,912 | 1.10% |
| Berkshire Hathaway Fin | 832 | .23% |
| General Electric | 3,692 | 1.03% |
| Johnson & Johnson | 1,024 | .29% |
| Procter & Gamble | 2,005 | .56% |
| Wal-Mart Stores Global Notes | 2,005 | .56% |
| XTO Energy Inc | 940 | .26% |
| Federal Agency Coupon Securities: | | |
| Federal Home Loan Bank | 31,070 | 8.70% |
| Federal Farm Credit Bank | 1,235 | .35% |
| Federal Home Loan Mortgage Corporation | 30,476 | 8.53% |
| Federal National Mortgage Association | 23,185 | 6.49% |
| Treasury Bonds and Notes | 32,278 | 9.04% |
| Municipal Bonds | | |
| New York, New York | 2,436 | .68% |
| Total investments | <u>\$ 357,097</u> | <u>100.00%</u> |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

Custodial Risk:

Pursuant to Florida Statute 218.415 (10), securities, with the exception of certificates of deposit, are held with a third party custodian; and all securities purchased by, and all collateral obtained by the District is properly designated as an asset of the District. The securities are held in an account separate and apart from the assets of the financial institution.

As of June 30, 2012, the District's investment portfolio was held by Wells Fargo Securities, LLC, a third party custodian, as required by the School Board's investment policy.

4. DUE TO/FROM OTHER GOVERNMENTAL AGENCIES

At June 30, 2012, the District's due to/from other governmental agencies balances are as follows (in thousands):

| | <u>General Fund</u> | <u>ARRA Economic Stimulus Funds</u> | <u>Local Millage Capital Improvement Funds</u> | <u>Other Capital Improvement Funds</u> | <u>Other Governmental Funds</u> | <u>Total</u> |
|--|-------------------------|---|--|--|---|------------------|
| Due from other governments: | | | | | | |
| Federal Government: | | | | | | |
| Miscellaneous Federal | \$ 1,843 | \$ 1,953 | \$ - | \$ - | \$ 15,326 | \$ 19,122 |
| State Government: | | | | | | |
| Food Reimbursement | - | - | - | - | 1,842 | 1,842 |
| Public Education Capital Outlay | - | - | - | - | 6,688 | 6,688 |
| Miscellaneous State | 49 | - | - | 175 | 3 | 227 |
| Local Government: | | | | | | |
| Taxes Receivable | 29,235 | - | 7,405 | - | - | 36,640 |
| Miscellaneous Local | 29 | - | 5 | 2,329 | 979 | 3,342 |
| Total due from other governmental agencies | <u>\$ 31,156</u> | <u>\$ 1,953</u> | <u>\$ 7,410</u> | <u>\$ 2,504</u> | <u>\$ 24,838</u> | <u>\$ 67,861</u> |
| Due to other governments: | | | | | | |
| Florida Retirement System | | | | | | |
| Contribution | \$ 7,196 | \$ - | \$ - | \$ - | \$ - | \$ 7,196 |
| Miscellaneous | - | - | - | - | 3 | 3 |
| Total due to other governmental agencies | <u>\$ 7,196</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 3</u> | <u>\$ 7,199</u> |

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At June 30, 2012, the various components of deferred revenue reported in the government-wide statements and the governmental funds were as follows (in thousands):

| | <u>Unearned Revenue Government- Wide</u> | <u>Deferred Revenue Governmental Funds</u> |
|--|--|--|
| Delinquent property taxes receivable - General Fund | \$ - | \$ 3,179 |
| Delinquent property taxes receivable - Capital Projects Fund | - | 806 |
| Interlocal Agreements | - | 97 |
| Grant draw downs prior to meeting all eligibility requirements | 351 | 351 |
| | <u>\$ 351</u> | <u>\$ 4,433</u> |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

5. AD VALOREM TAXES

The District is authorized by Florida Statutes to levy property taxes for District operations, capital improvements and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property taxes are assessed by the Broward County Property Appraiser and are collected by the Broward County Revenue Collector who remits them to the District. The Board adopted the 2011 tax levy on September 15, 2011.

Property values are assessed as of January 1 of each year, at which time taxes become an enforceable lien on property. Such levy serves to finance expenditures of the following fiscal year. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to four percent for early payment.

On April 1 of the year following the year of assessment, taxes become delinquent and Florida Statutes provide for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing certificates to satisfy unpaid taxes. The District recognizes revenue during the fiscal year following the year of assessment. Accordingly, substantially all of the taxes assessed on January 1, 2011 have been recognized during the fiscal year ended June 30, 2012.

The following is a summary of millages and taxes levied on the final 2011 tax rolls for the fiscal year 2012 (dollars in thousands):

| | | Taxes | | | |
|------------------------------|--------------|-------------------|---------------------|-----------------------------------|--|
| Millages | Levied | Collected | Uncollected, net | Prior Years Taxes Collected | |
| <u>General Funds</u> | | | | | |
| Non-voted School Tax: | | | | | |
| Required Local Effort | 5.170 | \$ 701,164 | \$ 670,341 | \$ 2,777 | |
| Discretionary Local Effort | 0.748 | 101,445 | 96,985 | 402 | |
| | <u>5.918</u> | <u>\$ 802,609</u> | <u>\$ 767,326</u> | <u>\$ 3,179</u> | |
| <u>Capital Project Funds</u> | | | | | |
| Non-voted School Tax: | | | | | |
| Capital Improvements | 1.500 | \$ 203,432 | \$ 194,489 | \$ 806 | |
| | <u>1.500</u> | <u>\$ 203,432</u> | <u>\$ 194,489</u> | <u>\$ 806</u> | |
| <u>Debt Service Funds</u> | | | | | |
| Voted Tax: | | | | | |
| Debt Service | 0.000 | \$ - | \$ - | \$ - | |
| | <u>0.000</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | |

The State Constitution limits the non-voted levying of taxes by the District to 10 mills (\$10.00 per thousand of assessed valuation). State law prescribes the upper limit of non-voted taxes to be levied on an annual basis, with the fiscal year 2012, limit being 7.418 mills, which includes up to 1.50 mills for the Capital Projects Funds. The voter approved levy for debt service is limited to 6.0 mills; for fiscal year 2012, no taxes for debt service were levied.

The total assessed value for calendar year 2011, on which the fiscal 2012 levy was based, was approximately \$135.6 billion, which is subject to change based upon appeals to the Broward County Value Adjustment Board.

The Broward County Revenue Collector is not required by law to make an accounting to the District of the difference between taxes levied and taxes collected. The State required the District to budget at a 96.0% collection rate, however, the actual property taxes collected or accrued for fiscal year 2012 were 95.6% of the taxes levied.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

6. CAPITAL ASSETS

A summary of changes in capital assets is as follows (in thousands):

| | Balance 06/30/2011 | Additions | Deletions | Transfers | Balance 06/30/2012 |
|---|-----------------------|--------------------|-------------------|-----------------|-----------------------|
| Primary Government: | | | | | |
| Capital assets not being depreciated: | | | | | |
| Land | \$ 228,096 | \$ 1,579 | \$ (200) | \$ - | \$ 229,475 |
| Land improvements | 123,968 | 9 | (245) | 386 | 124,118 |
| Construction in progress | 80,541 | 26,593 | (2,682) | (21,169) | 83,283 |
| Broadcast license intangible | 3,600 | - | - | - | 3,600 |
| Total capital assets not being depreciated | <u>436,205</u> | <u>28,181</u> | <u>(3,127)</u> | <u>(20,783)</u> | <u>440,476</u> |
| Other capital assets: | | | | | |
| Land improvements | 300,664 | 1,415 | (4,292) | 10,977 | 308,764 |
| Buildings and fixed equipment | 3,484,680 | 5,464 | (427) | 9,806 | 3,499,523 |
| Furniture, fixtures and equipment | 398,315 | 22,336 | (21,607) | 16,437 | 415,481 |
| Assets under capital leases | 55,840 | 1,449 | - | (16,437) | 40,852 |
| Audio visual | 926 | 345 | (195) | - | 1,076 |
| Computer software | 56,266 | 1,114 | (2,567) | - | 54,813 |
| Motor vehicles: | | | | | |
| Buses | 67,302 | 72 | (6,579) | - | 60,795 |
| Other | 27,241 | 508 | (1,238) | - | 26,511 |
| Total other capital assets at historical cost | <u>4,391,234</u> | <u>32,703</u> | <u>(36,905)</u> | <u>20,783</u> | <u>4,407,815</u> |
| Less accumulated depreciation for: | | | | | |
| Land improvements | (80,236) | (12,536) | 4,292 | - | (88,480) |
| Buildings and fixed equipment | (1,064,835) | (79,007) | 427 | - | (1,143,415) |
| Furniture, fixtures and equipment | (354,294) | (24,730) | 21,607 | (14,257) | (371,674) |
| Assets under capital leases | (36,272) | (5,832) | - | 14,257 | (27,847) |
| Audio visual | (606) | (218) | 195 | - | (629) |
| Computer software | (24,232) | (5,351) | 2,567 | - | (27,016) |
| Motor vehicles: | | | | | |
| Buses | (55,286) | (1,571) | 6,579 | - | (50,278) |
| Other | (21,079) | (1,542) | 1,238 | - | (21,383) |
| Total accumulated depreciation* | <u>(1,636,840)</u> | <u>(130,787)</u> | <u>36,905</u> | <u>-</u> | <u>(1,730,722)</u> |
| Total other capital assets, net | <u>2,754,394</u> | <u>(98,084)</u> | <u>-</u> | <u>20,783</u> | <u>2,677,093</u> |
| Total primary government, net | <u>3,190,599</u> | <u>(69,903)</u> | <u>(3,127)</u> | <u>-</u> | <u>3,117,569</u> |
| Internal service fund: | | | | | |
| Machinery and equipment | 408 | 14 | (1) | - | 421 |
| Accumulated depreciation* | (403) | (17) | 1 | - | (419) |
| Total Internal service fund, net | <u>5</u> | <u>(3)</u> | <u>-</u> | <u>-</u> | <u>2</u> |
| Total capital assets, net | <u>\$ 3,190,604</u> | <u>\$ (69,906)</u> | <u>\$ (3,127)</u> | <u>\$ -</u> | <u>\$ 3,117,571</u> |

*Depreciation expense was recorded in the following governmental functions:

| | |
|---------------------------------------|-------------------|
| Instruction | \$ 89,160 |
| Pupil personnel services | 4,795 |
| Instructional media services | 762 |
| Instruction & curriculum development | 4,561 |
| Instructional staff training services | 2,326 |
| Technology-Instructional | 1,344 |
| Board | 129 |
| General administration | 478 |
| School administration | 3,360 |
| Fiscal Services | 452 |
| Food Services | 6,086 |
| Central Services | 1,089 |
| Pupil Transportation Services | 2,010 |
| Operation of Plant | 620 |
| Maintenance of Plant | 6,693 |
| Technology-Administrative | 284 |
| Community Services | 6,655 |
| Total depreciation expense | <u>\$ 130,804</u> |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

7. INTERFUND TRANSACTIONS

Interfund Transfers. A summary of interfund transfers for the fiscal year ended June 30, 2012 is as follows (in thousands):

| | Transfers In | | | | | Total |
|--|------------------|--------------------------|---------------------|--------------------------|------------------------|-------------------|
| | General Fund | Major Debt Service Funds | Major Capital Funds | Other Governmental Funds | Internal Service Funds | |
| Transfers Out: | | | | | | |
| General Fund | \$ - | \$ 1,334 | \$ 1,913 | \$ 54 | \$ 185 | \$ 3,486 |
| COPS Series Debt Service Funds | - | 13 | - | - | - | 13 |
| Local Millage Capital Improvement Funds | 55,498 | 148,619 | - | - | - | 204,117 |
| ARRA Economic Stimulus Capital Project Funds | - | 133 | - | - | - | 133 |
| Other Capital Improvement Funds | 10,045 | 2,031 | - | - | - | 12,076 |
| Other Governmental Funds | 14,696 | - | - | - | - | 14,696 |
| Total Primary Government | <u>\$ 80,239</u> | <u>\$ 152,130</u> | <u>\$ 1,913</u> | <u>\$ 54</u> | <u>\$ 185</u> | <u>\$ 234,521</u> |

The transfers-in to the General Fund primarily relate to the funding of maintenance and repairs of existing school facilities pursuant to Chapter 1013 of the Florida Statutes. The transfers-in also represent reimbursement of property and casualty insurance premiums pursuant to Chapter 1011.71 of the Florida Statutes. The transfers-in to the Debt Service Funds relate to the funding of principal and interest payments on the District's outstanding debt issues.

| | Payable Fund | | | | Total |
|---|------------------------|--------------------------|---|--------------------------|------------------|
| | ARRA Economic Stimulus | Major Debt Service Funds | ARRA Economic Stimulus Capital Projects | Other Governmental Funds | |
| Receivable Fund: | | | | | |
| General Fund | \$ 1,828 | \$ - | \$ - | \$ 13,675 | \$ 15,503 |
| Other Capital Improvement Funds | - | - | 292 | - | 292 |
| Local Millage Capital Improvement Funds | - | 4,000 | - | - | 4,000 |
| Total | <u>\$ 1,828</u> | <u>\$ 4,000</u> | <u>\$ 292</u> | <u>\$ 13,675</u> | <u>\$ 19,795</u> |

Interfund Receivables and Payables. Individual fund receivable and payable balances as reported in the Governmental Funds Balance Sheet at June 30, 2012 are as follows (in thousands):

Interfund receivables and payables relate to the funding of expenditures paid by the various funds on behalf of other funds.

8. TAX ANTICIPATION NOTES

On November 2, 2011, the District issued Tax Anticipation Notes ("TANS"), Series 2011. The \$125.0 million note proceeds were used to pay fiscal year 2012 operating expenditures prior to the receipt of ad valorem taxes. Interest costs incurred on the life of this issue for the year ended June 30, 2012 were \$0.4 million, with the effective yield of 0.13%. There was no arbitrage rebate due on the TANS, Series 2011. The notes came due January 25, 2012.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

Short-term debt activity for the year ended June 30, 2012 was as follows (in thousands):

| | Beginning Balance July 1, 2011 | Issued | Redeemed | Ending Balance June 30, 2012 |
|---------------------------|--------------------------------------|------------|------------|------------------------------------|
| Tax Anticipation Notes | \$ - | \$ 125,000 | \$ 125,000 | \$ - |

9. CAPITAL LEASES

Property acquired under capital leases, which is stated at acquisition cost, is included in the government-wide financial statements. At June 30, 2012, the various components of property acquired under capital leases reported in the government-wide statements were as follows (in thousands):

| | <u>Amount</u> |
|-----------------------------------|------------------|
| Furniture, fixtures and equipment | \$ 16,128 |
| Buses | <u>24,724</u> |
| Subtotal | 40,852 |
| Encumbered | <u>1,193</u> |
| Total | <u>\$ 42,045</u> |

The following is a summary of changes in capital leases for the fiscal year ended June 30, 2012 (in thousands):

| | Interest Rate | Final Maturity Date | June 30, 2011 | Increases | Decreases | June 30, 2012 |
|--|------------------|---------------------------|------------------|-------------|-------------------|------------------|
| School buses | 4.35% | 06/30/2012 | \$ 1,199 | \$ - | \$ (1,199) | \$ - |
| Computer equipment | 3.71% | 12/18/2012 | 1,435 | - | (947) | 488 |
| School buses | 4.06% | 12/18/2016 | 6,122 | - | (1,015) | 5,107 |
| Computer equipment | 3.27% | 06/30/2014 | 968 | - | (312) | 656 |
| Computer equipment | 3.27% | 06/30/2014 | 2,020 | - | (652) | 1,368 |
| Buses/Equipment | 4.13% | 11/01/2014 | <u>11,996</u> | - | <u>(3,254)</u> | <u>8,742</u> |
| Total capital leases | | | <u>\$ 23,740</u> | <u>\$ -</u> | <u>\$ (7,379)</u> | <u>\$ 16,361</u> |
| Less: portion due within one year | | | | | | <u>(5,930)</u> |
| Total capital leases due in more than one year | | | | | | <u>\$ 10,431</u> |

The following is a summary of the future minimum lease payments under capital leases together with the present value of minimum lease payments as of June 30, 2012 (in thousands):

| <u>Fiscal Year</u> | <u>Amount</u> |
|--|------------------|
| 2013 | \$ 6,520 |
| 2014 | 6,024 |
| 2015 | 3,111 |
| 2016 | 1,253 |
| 2017 | <u>626</u> |
| Total minimum lease payments | 17,534 |
| Less: | |
| Amount representing interest | <u>(1,173)</u> |
| Present value of minimum lease payments | <u>\$ 16,361</u> |

The amount representing interest was calculated using annual rates ranging from 3.27% to 4.35%.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

10. NON-CURRENT DEBT

The following is a summary of changes in non-current debt for the fiscal year ended June 30, 2012 (in thousands):

| | Interest Rate | Final Maturity Date | June 30, 2011 | Increases | Decreases | June 30, 2012 | Amounts Due Within One Year |
|---|------------------|---------------------------|---------------------|-------------------|---------------------|---------------------|-----------------------------------|
| Bonds payable: | | | | | | | |
| Capital outlay bond issues: | | | | | | | |
| Series 2002A | 3.00-5.00% | 01/01/2022 | \$ 6,575 | \$ - | (6,575) | \$ - | - |
| Series 2002B | 3.38-5.38% | 01/01/2015 | 9,475 | - | (9,475) | - | - |
| Series 2003A | 3.00-5.00% | 01/01/2023 | 7,345 | - | (375) | 6,970 | 415 |
| Series 2005A | 3.00-5.00% | 01/01/2017 | 21,865 | - | (3,150) | 18,715 | 3,300 |
| Series 2005B | 3.50-5.00% | 01/01/2020 | 3,075 | - | (355) | 2,720 | 345 |
| Series 2006A | 3.50-5.00% | 01/01/2026 | 250 | - | (35) | 215 | 40 |
| Series 2008A | 3.25-5.00% | 01/01/2028 | 4,550 | - | (65) | 4,485 | 80 |
| Series 2009A- New Money | 2.00-5.00% | 01/01/2029 | 1,120 | - | (35) | 1,085 | 40 |
| Series 2009A- Refunding | 2.00-5.00% | 01/01/2019 | 2,240 | - | (250) | 1,990 | 255 |
| Series 2010A- Refunding | 4.00-5.00% | 01/01/2022 | 6,995 | - | (100) | 6,895 | 475 |
| Series 2011A- Refunding | 3.00-5.00% | 01/01/2023 | - | 12,265 | - | 12,265 | 2,715 |
| Total capital outlay bond issues | | | <u>63,490</u> | <u>12,265</u> | <u>(20,415)</u> | <u>55,340</u> | <u>7,665</u> |
| Certificates of participation: | | | | | | | |
| Series 2000 QZAB | (i) | 12/20/2013 | 701 | - | (351) | 350 | 350 |
| Series 2001A | 3.00-5.50% | 07/01/2026 | 43,990 | - | (43,990) | - | - |
| Series 2001 QZAB | (ii) | 06/28/2014 | 737 | - | (368) | 369 | 369 |
| Series 2001B | 3.00-5.375% | 07/01/2026 | 51,930 | - | (51,930) | - | - |
| Series 2003A | 2.00-5.25% | 07/01/2028 | 164,370 | - | (158,830) | 5,540 | 5,540 |
| Series 2004A | 2.00-5.25% | 07/01/2017 | 44,210 | - | (6,570) | 37,640 | 6,825 |
| Series 2004B | 5.00-5.25% | 07/01/2017 | 71,920 | - | (6,810) | 65,110 | 11,495 |
| Series 2004C | 2.50-5.25% | 07/01/2020 | 69,030 | - | (39,240) | 29,790 | 6,995 |
| Series 2004D | Variable | 07/01/2029 | 113,825 | - | - | 113,825 | - |
| Series 2004 QZAB | (iii) | 12/22/2020 | 531 | - | (53) | 478 | 53 |
| Series 2005A | 3.00-5.00% | 07/01/2030 | 161,740 | - | (7,170) | 154,570 | 7,520 |
| Series 2005B | Variable | 07/01/2021 | 44,460 | - | - | 44,460 | - |
| Series 2006A | 4.00-5.25% | 07/01/2028 | 202,105 | - | (8,280) | 193,825 | 8,640 |
| Series 2006B | Variable | 07/01/2031 | 65,000 | - | - | 65,000 | - |
| Series 2007A | 3.50-5.00% | 07/01/2032 | 241,615 | - | (8,485) | 233,130 | 8,785 |
| Series 2008A | 3.15-5.25% | 07/01/2033 | 270,560 | - | (7,355) | 263,205 | 7,640 |
| Series 2009A T-E | 5.00-5.25% | 07/01/2027 | 20,140 | - | - | 20,140 | - |
| Series 2009A BAB | 7.40% | 07/01/2034 | 63,910 | - | - | 63,910 | - |
| Series 2009A QSCB | (iv) | 07/01/2024 | 49,913 | - | - | 49,913 | - |
| Series 2010A QSCB | 6.45% | 07/01/2027 | 51,645 | - | - | 51,645 | - |
| Series 2011A | 2.00-5.00% | 07/01/2024 | 175,510 | - | (4,085) | 171,425 | - |
| Series 2012A | 4.00-5.00% | 07/01/2028 | - | 270,650 | - | 270,650 | - |
| Total certificates of participation | | | <u>1,907,842</u> | <u>270,650</u> | <u>(343,517)</u> | <u>1,834,975</u> | <u>64,212</u> |
| Total bonds and certificates of participation payable | | | <u>\$ 1,971,332</u> | <u>\$ 282,915</u> | <u>\$ (363,932)</u> | <u>1,890,315</u> | |
| Add: net premium/discount | | | | | | 70,661 | 6,843 |
| Less: amounts due within one year | | | | | | (78,720) | |
| Add: interest rate swap – fair value (GASB 53) | | | | | | 27,071 | |
| Total debt, net of premiums and discounts | | | | | | <u>\$ 1,909,327</u> | <u>\$ 78,720</u> |

- (i) Interest on the Series 2000 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$350,712 will be made for twelve consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value will be sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 20, 2013.
- (ii) Interest on the Series 2001 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$368,121 will be made for twelve consecutive years, beginning on June 30, 2002, which will pay off the principal balance of the QZAB, in full, by its maturity on June 28, 2014.
- (iii) Interest on the Series 2004 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$53,062 will be made for sixteen consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value will be sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 22, 2020.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

(iv) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 will be made for eleven consecutive years, being deposited in an escrow account held by a fiscal agent. The Series 2009A-QSCB will mature on July 1, 2024.

The capital outlay bond issues (COBI) are retired by the State on behalf of the District. The bonds mature serially and are secured by a pledge of the District's share of revenue from the sale of license plates. The State Board of Administration determines the sinking fund requirements for these bonds annually. The sinking fund, maintained in the COBI Debt Service Fund, at June 30, 2012 was \$1.4 million.

In April 2012, the Refunding Certificates of Participation, Series 2012A were issued for \$270.7 million to refund all of the outstanding Certificates of Participation, Series 2001A for \$44.0 million, all of the outstanding Certificates of Participation, Series 2001B for \$51.9 million, a portion of the outstanding Certificates of Participation, Series 2003A for \$152.4 million, and a portion of the Certificates of Participation, Series 2004C for \$32.5 million, for a net difference of \$10.1 million. The issuance included a premium of \$29.0 million and issuance costs of \$1.9 million. This refunding generated over \$19.4 million in present value savings. See Note 11 of the Notes to the Basic Financial Statements for further discussion of the defeased debt, and Note 12 for further discussion of the Certificates.

The Tax Reform Act of 1986 requires local units of government to rebate to the federal government the income (in excess of interest costs) received from investing proceeds on substantially all tax-exempt debt issued subsequent to August 1986. Such rebate of cumulative arbitrage earnings must be paid every five years until such time as the proceeds have been expended. For the fiscal year ended June 30, 2012, the District does not have any accrued liability for rebatable arbitrage.

Annual requirements to amortize all bond issues outstanding as of June 30, 2012 excluding the Certificates are as follows (in thousands):

| Year Ending June 30, | Capital Outlay Bond Issue | Total Interest | Total Principal & Interest |
|-------------------------|------------------------------|------------------|----------------------------------|
| 2013 | \$ 7,665 | \$ 2,597 | \$ 10,262 |
| 2014 | 8,365 | 2,259 | 10,624 |
| 2015 | 6,920 | 1,849 | 8,769 |
| 2016 | 6,675 | 1,511 | 8,186 |
| 2017 | 6,790 | 1,184 | 7,974 |
| 2018-2022 | 14,000 | 2,939 | 16,939 |
| 2023-2027 | 4,240 | 586 | 4,826 |
| 2028-2029 | 685 | 34 | 719 |
| Total | <u>\$ 55,340</u> | <u>\$ 12,959</u> | <u>\$ 68,299</u> |

11. DEFEASED DEBT

On April 5, 2012, the District issued Certificates of Participation, Series 2012A in the amount of \$270.7 million. The proceeds were used to refund the remainder of Certificates of Participation, Series 2001A, Series 2001B and portions of Series 2003A and Series 2004C. The net proceeds of \$297.8 million (par amount plus original issue premium of \$29.0 million and less \$1.9 million in underwriting fees and other costs of issuance) were deposited into an irrevocable escrow and used to redeem the refunded certificates. As a result, \$280.8 of the refunded certificates are considered to be in-substance defeased and the liability for these certificates has been removed from the Statement of Net Assets.

The Series 2012A Certificates were issued to reduce the total debt service over the next 16 years by \$23.5 million and to obtain an economic gain (difference between the present value of the debt service payment on the old and new debt) of \$19.4 million.

On January 5, 2012, the FDOE issued the COBI Series 2011A that refunded the callable portion of the Series 2002B bonds and the Series 2003A bonds. The Series 2002B were called on January 6, 2012 and are considered an in-substance defeasance. As a result, the liability for the Series 2002B has been removed from the

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012

Exhibit D-1
Page 18t

District's government-wide financial statements. The refunding of the callable portion of the Series 2003A is not considered an in-substance defeasance in accordance with GASB Statement 7, since the payment to the escrow agent was invested with the state treasury in a Special Purpose Investment Account. As a result, the total outstanding amount of the Series 2003A is still considered outstanding and is presented as a long-term liability on the government-wide financial statements. The economic gain associated with the refunding of the COBI Series 2002B was approximately \$2.2 million for the State. The District's share of this economic gain was approximately \$0.5 million.

In fiscal year 2011, the FDOE issued State Board of Education (SBE), Capital Outlay Bonds (COBI), Series 2010A that included a refunding of the callable portion of the Series 2002A bond issue. The District's portion of the Series 2002A was \$6.2 million. The payment to bond escrow agent was invested in the state treasury, which was not considered essentially risk-free in accordance with GASB Statement 7. Therefore, the refunding of the callable portion of the Series 2002A bond issue was not considered an in-substance defeasance in fiscal year 2011. In fiscal year 2012, this refunding becomes an in-substance defeasance and the debt is retired. As a result, the liability for the Series 2002A has been removed from the District's government-wide financial statements. The economic gain associated with the refunding of the Series 2002A bond issue was approximately \$1.9 million for the State. The District's share of this economic gain was approximately \$0.6 million.

12. OBLIGATION UNDER LEASE PURCHASE AGREEMENT-CERTIFICATES OF PARTICIPATION

The District entered into a Lease Purchase Agreement with the Corporation on June 15, 1989 and a Master Lease Purchase Agreement on July 1, 1990 (the "lease agreements") to finance the acquisition or construction of certain facilities, vehicles and equipment for District operations. On February 27, 2003, March 16, 2004, June 18, 2004, June 29, 2004, May 18, 2005, June 6, 2006, March 30, 2007, June 19, 2008, June 17, 2009, July 23, 2010 and May 20, 2011 the Corporation issued refunding and new money Certificates, Series 2003A, Series 2004A (refunding), Series 2004B (refunding), Series 2004C, Series 2004D, Series 2005A, Series 2005B, Series 2006A, Series 2006B, Series 2007A, Series 2008A, Series 2009A-Tax Exempt, Series 2009A-BAB, Series 2009A-QSCB, Series 2010A-QSCB, and Series 2011A (refunding) in the amounts of \$209.2 million, \$69.9 million, \$71.9 million, \$110.5 million, \$113.8 million, \$198.1 million, \$44.4 million, \$202.1 million, \$65.0 million, \$272.6 million, \$270.6 million, \$20.1 million, \$63.9 million, \$49.9 million, \$51.6 million, and \$175.5 million respectively, to third parties, evidencing undivided proportionate interest in basic lease payments to be made by the District, as lessee, pursuant to the lease agreements. Interest rates ranged from 2.0% to 7.4%.

In April 2012, the Corporation issued Certificate Series 2012A in the amount of \$270.7 million. The Series 2012A was issued to refund the outstanding Certificates of Participation pertaining to Series 2001A, Series 2001B and portions of Series 2003A and Series 2004C.

In June 2011, the Corporation issued Certificate Series 2011A in the amount of \$175.5 million. The Series 2011A was issued to refund a portion of the outstanding Certificates of Participation pertaining to Series 1997B, Series 2001A and Series 2001B.

In July 2010, the Corporation issued Certificate Series 2010A-QSCB (Qualified School Construction Bonds) in the amount of \$51.6 million. The Series 2010A-QSCB was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. This is a taxable obligation with the District receiving a direct subsidy rebate of a portion of the interest cost from the U.S. Treasury.

The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created two new categories of direct subsidy debt for schools districts: The Qualified School Construction Bonds (QSCBs) and the Build America Bonds (BABs). Neither the QSCBs nor the BABs represent incremental Federal funding, both must be repaid by the District.

In June 2009, the Corporation issued Certificate Series 2009A-Tax Exempt in the amount of \$20.1 million. The Series 2009A-TE was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2009A-TE is a conventional Fixed Rate issue with interest ranging from 5.0% to 5.25%.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012

Exhibit D-1
Page 18u

In June 2009, the Corporation issued Certificate Series 2009A-BAB (Build America Bond) in the amount of \$63.9 million. The Series 2009A-BAB was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2009A-BAB Certificates are taxable debt instruments, whereby the District receives a direct rebate payment from the Federal Government equal to 35% of the interest cost. The Series 2009A-BAB is a conventional Fixed Rate issue with an interest rate of 7.4%.

In June 2009, the Corporation issued Certificate Series 2009A-QSCB (Qualified School Construction Bonds) in the amount of \$49.9 million. The Series 2009A-QSCB was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2009A-QSCB Certificates are non-interest obligations, and are issued as "principal only", i.e. the principal is repaid by the District. Investors receive tax credits in lieu of interest on the bonds.

In June 2008, the Corporation issued Certificate Series 2008A in the amount of \$270.6 million. The Series 2008A was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2008A is a conventional Fixed Rate issue with interest ranging from 3.15% to 5.25%.

In March 2008, the Corporation remarketed Series 2004D and Series 2006B. Certificates of Participation, Series 2004D and Series 2006B were both originally issued as Auction Rate Securities. The deterioration of the sub-prime mortgage market and the subsequent credit crisis that followed began to adversely impact the Auction Rate Securities market in 2007. On February 12, 2008, the School Board approved a resolution to convert the Auction Rates Securities to Variable Demand Obligations in order to save on interest costs.

In March 2007, the Corporation issued Certificate Series 2007A in the amount of \$272.6 million. The Series 2007A was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2007A is a conventional Fixed Rate issue with interest ranging from 3.5% to 5.0%.

In June 2006, the Corporation issued Certificates Series 2006A and 2006B in the amounts of \$202.1 million and \$65 million, respectively. Both Series were issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2006A is a Conventional Fixed Rate issue with the interest rates ranging from 4.0% to 5.25%. The Series 2006B is a Variable Rate issue. Interest is calculated at a variable rate on a weekly basis and payable weekly.

In May 2005, the Corporation issued Certificates Series 2005A and 2005B in the amounts of \$198.1 million and \$44.4 million, respectively. Both Series were issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2005A is a Conventional Fixed Rate issue with the interest rates ranging from 3.0% to 5.0%. The Series 2005B is a Variable Rate issue. Interest is calculated at a variable rate on a weekly basis and payable monthly.

On December 20, 2000, the Corporation sold Certificates, Series 2000 Qualified Zone Academy Bonds ("QZAB") in an aggregate principal amount of \$6.4 million of which \$4.2 million in principal will be repaid due to a guarantee investment contract. On June 28, 2001, Certificate Series 2001-QZAB were sold for \$4.4 million. On December 22, 2004, the District sold Series 2004-QZAB for \$1.0 million of which \$848,000 in principal will be repaid pursuant to the Trust Agreement. Issuance costs incurred were \$70,000, \$80,000, and \$56,000, respectively.

The District deposits funds annually in escrow for QZAB 2000 which, when coupled with interest earnings, will be sufficient to pay off the principal, which is due at maturity. There is no interest to be paid on the QZAB as the certificate holders receive Federal tax credits in lieu of interest payments. The total deposits and interest earned on securities held in escrow had a market value of \$6.5 million as of June 30, 2012.

The Corporation leases the facilities, vehicles and equipment to the District under the lease agreements, which are automatically renewable through varying dates (see summary below), unless earlier terminated following the occurrence of an event of default or a non-appropriation of funds to make lease payments, all as described and defined in the leases. Failure to appropriate funds to pay lease payments under any lease will, and an event of default under any lease may, result in the termination of all leases, including the 2000 QZAB, 2001 QZAB, 2004 QZAB, 2001A, 2001B, 2003A, 2004A, 2004B, 2004C, 2004D, 2005A, 2005B, 2006A, 2006B, 2007A, 2008A, 2009A-Tax Exempt, 2009A BAB, 2009A QSCB, 2010A QSCB and 2011A. The remedies on default include the immediate surrender and delivery of possession of all facilities, vehicles and certain equipment (excludes certain

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

computer equipment) financed under all leases to the Trustee in the condition, state of repair and appearance required under the leases. Upon such surrender, the Trustee will sell or lease such facilities, vehicles and certain equipment in such manner and to such person as it determines appropriate. The proceeds of any sale or lease will be applied first to the payment in full of the Certificates and then to the payment of the District's obligations under the reimbursement agreement and finally to the payment of the District.

A summary of the lease terms are presented as follows:

| <u>Certificates</u> | <u>Lease Term</u> |
|-------------------------|--|
| Series 2000 QZAB | December 20, 2013 as to the Facilities |
| Series 2001 QZAB | June 28, 2014 as to the Facilities |
| Series 2003A | June 30, 2013 as to the Facilities |
| Series 2004A-Refunding | June 30, 2017 as to the Facilities |
| Series 2004B-Refunding | June 30, 2017 as to the Facilities |
| Series 2004C | June 30, 2016 as to the Facilities |
| Series 2004D | June 30, 2029 as to the Facilities |
| Series 2004 QZAB | December 22, 2020 as to the Facilities |
| Series 2005A | June 30, 2030 as to the Facilities |
| Series 2005B | June 30, 2021 as to the Facilities |
| Series 2006A | June 30, 2028 as to the Facilities |
| Series 2006B | June 30, 2031 as to the Facilities |
| Series 2007A | June 30, 2032 as to the Facilities |
| Series 2008A | June 30, 2033 as to the Facilities |
| Series 2009A-Tax Exempt | July 01, 2027 as to the Facilities |
| Series 2009A-BAB | July 01, 2034 as to the Facilities |
| Series 2009A-QSCB | July 01, 2024 as to the Facilities |
| Series 2010A-QSCB | July 01, 2027 as to the Facilities |
| Series 2011A-Refunding | July 01, 2024 as to the Facilities |
| Series 2012A-Refunding | July 01, 2028 as to the Facilities |

The Series 2004A, 2004B, 2004C, 2004D, 2005A, 2005B, 2006A, 2006B and 2008A Certificates are insured by Financial Security Assurance, Inc. The Series 2003A Certificates are insured by Municipal Bond Investors Assurance Corporation. The Series 2007A and Series 2009A-Tax Exempt are insured by Municipal Bond Investors Financial Guaranty Insurance Company. The Series 2009A-BAB Certificates and the Series 2009A-QSCB Certificates are not guaranteed under the financial guaranty insurance policy. The Series 2010A-QSCB Certificates are not insured by any municipal bond insurance policy. The Series 2011A Certificates are insured by Assured Guaranty. There is no insurance for the Series 2012A issue.

The Certificates are not separate legal obligations of the District, but represent undivided interests in the basic lease payments to be made from appropriated funds budgeted annually by the Board for such purposes from current or other funds authorized by law and regulations of the Department of Education. However, neither the District, the State of Florida, nor any political subdivision thereof, shall be obligated to pay, except from appropriated funds, any sums due under the leases from any source of taxation. The full faith and credit of the District is not pledged for payment of such sums due hereunder and such sums do not constitute an indebtedness of the District within the meaning of any constitutional or statutory provision or limitation.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

The remaining obligation, as of June 30, 2012, through maturity to the holders of the Certificates, which will be serviced by the annual lease payments, is as follows (in thousands):

| Year Ending June 30, | Series 2000 QZAB | Series 2001 QZAB | Series 2003A | Series 2004A | Series 2004B | Series 2004C |
|-------------------------|------------------------|------------------------|-----------------|------------------|------------------|------------------|
| 2013 | \$ 350 | \$ 369 | \$ 5,817 | \$ 8,722 | \$ 14,854 | \$ 8,422 |
| 2014 | - | - | - | 8,726 | 15,198 | 9,237 |
| 2015 | - | - | - | 8,721 | 15,198 | 7,931 |
| 2016 | - | - | - | 8,724 | 15,204 | 8,010 |
| 2017 | - | - | - | 8,725 | 15,198 | - |
| 2018-2022 | - | - | - | - | - | - |
| 2023-2027 | - | - | - | - | - | - |
| 2028-2032 | - | - | - | - | - | - |
| 2033-2037 | - | - | - | - | - | - |
| Subtotal | 350 | 369 | 5,817 | 43,618 | 75,652 | 33,600 |
| Less: Interest | - | - | (277) | (5,978) | (10,542) | (3,810) |
| Total Principal | \$ <u>350</u> | \$ <u>369</u> | \$ <u>5,540</u> | \$ <u>37,640</u> | \$ <u>65,110</u> | \$ <u>29,790</u> |

| Year Ending June 30, | Series 2004D | Series 2004 QZAB | Series 2005A | Series 2005B | Series 2006A | Series 2006B |
|-------------------------|-------------------|------------------------|-------------------|------------------|-------------------|------------------|
| 2013 | \$ 4,582 | \$ 53 | \$ 14,931 | \$ 1,778 | \$ 18,118 | \$ 2,796 |
| 2014 | 4,582 | 53 | 14,933 | 1,778 | 18,122 | 2,796 |
| 2015 | 4,582 | 53 | 14,933 | 1,778 | 18,120 | 2,796 |
| 2016 | 4,582 | 53 | 14,932 | 1,778 | 18,120 | 2,796 |
| 2017 | 4,582 | 53 | 9,729 | 6,983 | 18,120 | 2,796 |
| 2018-2022 | 47,228 | 213 | 40,297 | 43,259 | 90,597 | 13,978 |
| 2023-2027 | 73,970 | - | 83,541 | - | 90,598 | 13,978 |
| 2028-2032 | 29,676 | - | 50,128 | - | 10,905 | 72,837 |
| 2033-2037 | - | - | - | - | - | - |
| Subtotal | 173,784 | 478 | 243,424 | 57,354 | 282,700 | 114,773 |
| Less: Interest | (59,959) | - | (88,854) | (12,894) | (88,875) | (49,773) |
| Total Principal | \$ <u>113,825</u> | \$ <u>478</u> | \$ <u>154,570</u> | \$ <u>44,460</u> | \$ <u>193,825</u> | \$ <u>65,000</u> |

| Year Ending June 30, | Series 2007A | Series 2008A | Series 2009A T-E | Series 2009A BAB | Series 2009A QSCB | Series 2010A QSCB |
|-------------------------|-------------------|-------------------|------------------------|------------------------|-------------------------|-------------------------|
| 2013 | \$ 20,113 | \$ 20,405 | \$ 1,034 | \$ 4,729 | \$ - | \$ 3,332 |
| 2014 | 20,114 | 20,401 | 1,034 | 4,729 | 4,540 | 3,332 |
| 2015 | 20,110 | 20,403 | 1,034 | 4,729 | 4,540 | 3,332 |
| 2016 | 20,117 | 20,405 | 1,034 | 4,729 | 4,540 | 3,332 |
| 2017 | 20,113 | 20,405 | 1,033 | 4,729 | 4,540 | 3,332 |
| 2018-2022 | 88,297 | 102,015 | 5,168 | 23,647 | 22,700 | 42,483 |
| 2023-2027 | 88,287 | 102,021 | 24,350 | 23,647 | 9,053 | 42,484 |
| 2028-2032 | 88,290 | 102,016 | - | 60,125 | - | - |
| 2033-2037 | - | 20,404 | - | 24,050 | - | - |
| Subtotal | 365,441 | 428,475 | 34,687 | 155,114 | 49,913 | 101,627 |
| Less: Interest | (132,311) | (165,270) | (14,547) | (91,204) | - | (49,982) |
| Total Principal | \$ <u>233,130</u> | \$ <u>263,205</u> | \$ <u>20,140</u> | \$ <u>63,910</u> | \$ <u>49,913</u> | \$ <u>51,645</u> |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

| Year Ending June30, | Series 2011A | Series 2012A | Total |
|------------------------|-------------------|-------------------|---------------------|
| 2013 | \$ 8,511 | \$ 13,177 | \$ 140,819 |
| 2014 | 8,511 | 18,927 | 151,263 |
| 2015 | 8,512 | 18,947 | 155,699 |
| 2016 | 8,512 | 20,491 | 155,815 |
| 2017 | 8,512 | 28,782 | 149,342 |
| 2018-2022 | 162,713 | 120,248 | 812,721 |
| 2023-2027 | 42,050 | 175,398 | 773,871 |
| 2028-2032 | - | 14,409 | 442,795 |
| 2033-2037 | - | - | 44,454 |
| Subtotal | <u>247,321</u> | <u>410,379</u> | <u>2,826,779</u> |
| Less: Interest | <u>(75,896)</u> | <u>(139,729)</u> | <u>(991,804)</u> |
| Total Principal | <u>\$ 171,425</u> | <u>\$ 270,650</u> | <u>\$ 1,834,975</u> |

The Corporation entered into trust agreements with the Trustee pursuant to which the Certificates will be executed, delivered and paid under the terms of which (together with the leases) the facilities, vehicles and equipment will be acquired and/or constructed. Trust funds have been established with the Trustee to facilitate payments in accordance with the lease purchase agreement and the trust agreements securing payment of the Certificates.

13. INTEREST RATE SWAPS

The District is a party to two interest rate swap agreements recorded in the financial statements in accordance with the recently issued GASB Statement No. 53 ("GASB 53"), "Accounting and Financial Reporting for Derivative Instruments", which was in effect for periods beginning with fiscal year ended June 30, 2010. All derivatives are to be reported in the Statement of Net Assets at fair value, and all hedges must be tested for effectiveness to qualify for hedge accounting. Depending on the test results, the change in fair value is either reported in the Statement of Net Assets, or in the Statement of Activities.

The District engaged an independent party to perform the valuation and required tests on these two swaps, and both swaps qualify for hedge accounting. Therefore, the change in fair value of the interest rate swaps for the period ended June 30, 2012 was reported as a derivative swap liability of \$27.1 million, offset by a corresponding deferred outflow account in the Statement of Net Assets. The option for cancelling these swaps is only available to the District and not to the Counterparty. Following are disclosures of key aspects of these agreements:

A. Certificates of Participation, Series 2006B

Objective of the Interest Rate Swap – The District entered into a variable to fixed rate swap agreement for its Certificates of Participation, Series 2006B dated June 6, 2006. The objective was to achieve lower borrowing costs as compared to issuing regular fixed rate bonds at the time, by synthetically fixing interest rates on the subject certificates.

Terms – The Swap, with a notional amount of \$65.0 million, became effective on June 6, 2006. Under the terms of the swap agreement, the District will pay the Counterparty a fixed annual interest rate of 4.13%. The District will receive from the Counterparty a variable payment based on two floating rate structures: 1) from July 1, 2006 through June 30, 2009, the interest rate is based on the SIFMA Index; 2) from July 1, 2009 through June 30, 2031, the interest rate is based on 70% of the London Interbank Offered Rate (LIBOR). The swap agreement terminates on June 30, 2031.

Fair Value – The swap had a negative fair value of \$26.0 million as of June 30, 2012.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

Swap Payments and Associated Debt – Using rates as of June 30, 2012, debt service requirements of the variable-rate debt and net swap payments, assuming current interest rates remain the same for their term, were as follows. As rates vary, variable rate bond interest payments and net swap payments will vary.

(dollars in thousands)

| Year Ending June 30, | Series 2006B Principal | Interest Rate | | Total |
|----------------------|------------------------------|-----------------|-------------------|-------------------|
| | | Interest (1) | Swaps, Net (2) | |
| 2013 | \$ - | \$ 293 | \$ 2,571 | \$ 2,864 |
| 2014 | - | 293 | 2,571 | 2,864 |
| 2015 | - | 293 | 2,571 | 2,864 |
| 2016 | - | 293 | 2,571 | 2,864 |
| 2017 | - | 293 | 2,571 | 2,864 |
| 2018-2022 | - | 1,463 | 12,857 | 14,320 |
| 2023-2027 | - | 1,463 | 12,857 | 14,320 |
| 2028-2031 | 65,000 | 820 | 7,209 | 73,029 |
| Total | \$ 65,000 | \$ 5,211 | \$ 45,778 | \$ 115,989 |

(1) Assumes variable interest rate of 0.45% (actual rate on 6/30/12).

(2) Assumes fixed swap rate (payment) of 4.13% and variable swap rate (receipt) of 0.18%.

Credit Risk – As of June 30, 2012, the District was not exposed to credit risk because the swap had a negative fair value. However, should interest rates change and the fair value of the swap becomes positive, the District would be exposed to credit risk in the amount of the derivative's fair value. The swap agreement contains a collateral agreement with the Counterparty. To mitigate the potential for credit risk, if a Counterparty's credit rating from either Standard & Poor's (S & P) and/or Moody's Investors Services is "A+"/A1, respectively or lower, and the fair value of the swap reaches certain threshold amounts, the swap requires collateralization of the fair value of the swap by the Counterparty with U. S. Government Securities. Collateral would be posted with a third party custodian.

**Swap Counterparty Data as of June 30, 2012
(dollars in thousands)**

| Counterparty | Swap Notional Amount | Credit Rating | | Swap Fair Value |
|----------------------------|----------------------------|---------------|-----|-----------------------|
| | | Moody's | S&P | |
| JP Morgan Chase Bank, N.A. | \$ 65,000 | Aa3 | A+ | \$ (26,011) |

Basis Risk – Basis risk is the risk that the interest rate paid by the District on underlying variable rate bonds to bondholders differs from the variable swap rate received from the applicable Counterparty. The swap exposes the District to basis risk since the District receives a variable rate based on Securities Industry and Financial Markets Association (SIFMA) formally known as Bond Market Association (BMA) to offset the variable rate the District pays on its bonds. The District is exposed to basis risk should the floating rate that it receives on a swap be less than the variable rate the District pays on the bonds. Depending on the magnitude and duration of any basis risk shortfall, the expected cost savings from the swap may not be realized.

Termination Risk – The District has the option to terminate the swap prior to its expiration date for any reason. The Counterparty may terminate the swap if the District fails to perform under the terms of the contract. If the swap is terminated, the Series 2006B certificates would no longer carry a synthetic fixed interest rate, and would be subject to the interest rate risk associated with variable rate debt. Also, if at the time of termination, the swap has a negative fair value, the District would be liable to the Counterparty for payment equal to the swap's fair value.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

B. Certificates of Participation, Series 2004D

Objective of the Interest Rate Swap – The District entered into a variable to fixed rate swap agreement for its Certificates of Participation, Series 2004D dated June 30, 2004. The objective was to lower borrowing costs as compared to issuing regular fixed rate bonds at the time, by synthetically fixing interest rates on the subject certificates.

Terms – The Swap, with a notional amount of \$113.8 million, became effective on June 30, 2004. Under the terms of the swap agreement, the District will pay the Counterparty a fixed annual interest rate of 3.85%. The District will receive from the Counterparty a variable payment based on 67% of the LIBOR. The District will also pay the interest rate resulting from the periodic remarketing of the 2004D variable rate certificates. The swap agreement terminates on July 1, 2029.

Fair Value – The swap had a negative fair value of \$33.7 million as of June 30, 2012.

Swap Payments and Associated Debt – Using rates as of June 30, 2012, debt service requirements of the variable-rate debt and net swap payments, assuming current interest rates remain the same for their term, were as follows. As rates vary, variable rate bond interest payments and net swap payments will vary.

| (dollars in thousands) | | | | |
|------------------------|------------------------------|-----------------|------------------------------------|-------------------|
| Year Ending June 30, | Series 2004D Principal | Interest (1) | Interest Rate Swaps, Net (2) | Total |
| 2013 | \$ - | \$ 512 | \$ 4,192 | \$ 4,704 |
| 2014 | - | 512 | 4,192 | 4,704 |
| 2015 | - | 512 | 4,192 | 4,704 |
| 2016 | - | 512 | 4,192 | 4,704 |
| 2017 | - | 512 | 4,192 | 4,704 |
| 2018-2022 | 25,050 | 2,479 | 20,288 | 47,817 |
| 2023-2027 | 60,800 | 1,472 | 12,047 | 74,319 |
| 2028-2029 | 27,975 | 190 | 1,556 | 29,721 |
| Total | \$ 113,825 | \$ 6,701 | \$ 54,851 | \$ 175,377 |

(1) Assumes variable interest rate of 0.45% (actual rate on 6/30/2012).

(2) Assumes fixed swap rate (payment) of 3.85% and variable swap rate (receipt) of 0.17%.

Credit Risk – As of June 30, 2012, the District was not exposed to credit risk because the swap had a negative fair value. However, should interest rates change and the fair value of the swap become positive, the District would be exposed to credit risk in the amount of the derivative's fair value. The swap agreement contains a collateral agreement with the Counterparty. To mitigate the potential for credit risk, if a Counterparty's credit rating from either Standard & Poor's (S & P) and Moody's Investors Services is "A+"/A1, respectively or lower, and the fair value of the swap reaches certain threshold amounts, the swap requires collateralization of the fair value of the swap by the Counterparty with U. S. Government Securities. Collateral would be posted with a third party custodian.

Swap Counterparty Data as of June 30, 2012
(dollars in thousands)

| Counterparty | Swap Notional Amount | Credit Rating | | Swap Fair Value |
|--------------------------|----------------------------|---------------|-----|-----------------------|
| | | Moody's | S&P | |
| Citibank, N.A., New York | \$ 113,825 | A3 | A | \$ (33,741) |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

Basis Risk – Basis risk is the risk that the interest rate paid by the District on underlying variable rate bonds to bondholders differs from the variable swap rate received from the applicable counterparty. The swap exposes the District to basis risk since the District receives a percentage of LIBOR to offset the variable rate the District pays on its bonds. The District is exposed to basis risk should the floating rate that it receives on a swap be less than the variable rate the District pays on the bonds. Depending on the magnitude and duration of any basis risk shortfall, the expected cost savings from the swap may not be realized.

Termination Risk – The District has the option to terminate the swap prior to its expiration date for any reason. The Counterparty may terminate the swap if the District fails to perform under the terms of the contract. If the swap is terminated, the Series 2004D certificates would no longer carry a synthetic fixed interest rate, and would be subject to the interest rate risk associated with variable rate debt. Also, if at the time of termination, the swap has a negative fair value, the District would be liable to the Counterparty for payment equal to the swap's fair value.

14. COMPENSATED ABSENCES

District employees are granted a specific number of vacation days and sick leave with pay as services are rendered. Certain employees are paid for portions of sick leave accrued but not used in a fiscal year. Administrative, supervisory and non-instructional professional employees are paid for unused vacation (up to a maximum of 60 days) upon termination. All other eligible employees are paid for unused vacation (up to a maximum of 50 days) upon termination.

All employees are eligible to receive portions of accumulated unused sick pay upon retirement. Such portions are determined based upon the employee's length of service. Prior to July 1, 2004, Florida Statutes and Board policy limited retirement sick leave payments to no more than 25% of the sick leave accumulated on or after July 1, 2001, up to a maximum payment of 60 days. Beginning July 1, 2004, this limitation was eliminated.

At June 30, 2012, the estimated current liability for accumulated sick leave including retirement and social security contributions was \$9.2 million and \$0.1 million in the General Fund and Special Revenue Funds, respectively. The balance of compensated absences payable from future resources was \$27.0 million for accumulated vacation leave and \$130.4 million for accumulated sick leave and are only reflected in the governmental activities in the government-wide presentation. The net change between the prior year balance and the current year balance of the non-current portion was recorded in the government-wide statements as a current year expense.

The following is a summary of changes in the liability for compensated absences for the fiscal year ended June 30, 2012 (in thousands):

| | | |
|---|-----------|------------|
| Balance - June 30, 2011 | | \$ 167,561 |
| Additions | | 77,024 |
| Reductions | | (77,954) |
| Balance - June 30, 2012 | | 166,631 |
| Less: | | |
| Amount due within one year | | |
| Current portion (modified accrual basis) | \$ 9,264 | |
| Non-current portion | | 157,367 |
| Other amount due within one year | 11,274 | |
| Total due in more than one year | | \$ 146,093 |
| Total amount due within one year (full accrual basis) | \$ 20,538 | |

15. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

In the fiscal year ended June 30, 2008, the District implemented Governmental Accounting Standard Board Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other than

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

Pensions, for certain postemployment benefits including continued coverage for the retiree and dependents in the Medical/Prescription Plans as well as participation in the Dental group plan sponsored by the Employer. In addition, retirees are eligible to continue the Employer-sponsored term life insurance policy provided by the District. GASB 45's basic concept is to recognize the cost of an employee's OPEB during the period of service. As defined in the statement, a significant expense recognizing the past and future costs of providing OPEB benefits is required to be recorded annually. The requirement of this Statement was implemented prospectively, with the actuarially determined liability in the amount of \$156,129,491 on January 1, 2011, being amortized over the remaining period of 26 years. The General Fund typically has been used in prior years to liquidate the long-term liabilities associated with the net pension obligation or other postemployment benefit obligations.

Plan Description. The Other Postemployment Benefits Plan (Plan) operates as a single employer defined benefit plan. Eligible retirees may choose among the same Medical Plan options available for active employees of the Employer. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the Medical Plan options. Covered retirees and their dependents are subject to all the same medical, prescription and life insurance benefits and rules for coverage as are active employees. Retirees and their dependents are permitted to remain covered under the District's respective medical plans as long as they pay the premium charged by the insurance companies for the plan and coverage elected. This conforms to the requirement for Florida governmental employers' provision of the Section 112.081, Florida Statutes. The premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. Since the older retirees actually have higher costs, that means that the District is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of that premium on behalf of the active employees, providing an implicit rate subsidy. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate under the District's Retirement Assistance Program. The District, therefore, has assumed an obligation to pay for that implicit subsidy for the covered lifetime of the current retirees and their dependents, as well for the covered lifetime of the current employees after they retire in the future. The District does not prepare a standalone financial report for the Plan, and the Plan is not included in the report of a Public Entity Retirement System or another entity.

Funding Policy. The District plans to fund this postemployment benefit on a pay-as-you-go basis. For fiscal year 2011-12, approximately 1,327 retirees received post-employment benefits, and 108 retirees receive life insurance postemployment benefits. The District provided required employer contributions toward the annual OPEB cost in the amount of \$8,182,798.

Annual OPEB Cost and Net OPEB Obligations. The OPEB cost is calculated based on the Annual Required Contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB 45. The following is a summary of changes for the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation for the fiscal year ended June 30, 2012 (in thousands):

| | | <u>FY 2012</u> |
|---|----------|------------------|
| Annual Required Contribution (ARC) | | |
| Normal Cost | \$ 9,126 | |
| Amortization of Unfunded Actuarial Accrued Liability (UAAL) | 7,332 | |
| Interest | - | |
| ARC | | \$ 16,458 |
| Interest on net OPEB Obligation | | 1,480 |
| Adjustment to ARC | | <u>(1,370)</u> |
| Annual OPEB cost (expense) | | 16,568 |
| Less: Contributions made | | <u>(8,183)</u> |
| Net OPEB Obligation Increase | | 8,385 |
| Net OPEB Obligation, Beginning of Year | | 37,008 |
| Net OPEB Obligation, End of Year | | <u>\$ 45,393</u> |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the fiscal year ended June 30, 2012, and the two preceding years were as follows (in thousands):

| Fiscal Year Ended | Annual OPEB Cost | Amount Contributed | Percent of Annual OPEB Cost Contributed | Net OPEB Obligation |
|-------------------------|------------------------|-----------------------|---|---------------------------|
| 06/30/2010 | \$ 17,525 | \$ 7,174 | 40.94% | \$ 27,974 |
| 06/30/2011 | \$ 17,190 | \$ 8,157 | 47.45% | \$ 37,008 |
| 06/30/2012 | \$ 16,567 | \$ 8,183 | 49.39% | \$ 45,393 |

Funded Status and Funding Progress. The funded status of the plan as of June 30, 2012, was as follows (in thousands):

| | |
|---|-------------------|
| Actuarial Accrued Liability (a) | \$ 156,129 |
| Actuarial Value of Assets (b) | - |
| Unfunded Actuarial Accrued Liability (a-b) | <u>\$ 156,129</u> |
| Funded Ratio (b)/ (a) | 0.0% |
| Covered Payroll (Active Plan Members) (c) | \$ 1,187,368 |
| Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll ((a)-(b))/ (c) | 13.15% |

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projection of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Significant methods and assumptions were as follows:

| | |
|-----------------------------------|---|
| Actuarial Valuation Date | January 1, 2011 |
| Actuarial Cost Method | Entry Age Normal Cost |
| Amortization Method | Level Percent of Payroll |
| Remaining Amortization Period | 26 Years, Closed |
| Asset Valuation Method | Plan Not Funded |
| Investment Return Discount Rate * | 4% |
| Assumed Rate of Payroll Growth * | 4% |
| Healthcare Inflation Rate | Increase of 9% for First Year, Reduced by 5% Until Ultimate Rate of 4% is reached |

* Includes a price inflation assumption of 3 percent.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

16. RETIREMENT PLANS

Plan Description: All regular employees of the District are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer defined benefit retirement plan ("Plan"). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein Plan eligibility, contributions, and benefits are defined and described in detail. Essentially, all regular employees of participating employers are eligible and must enroll as members of the Plan. Benefits vest at specified ages or number of years of service depending upon the employee's classification. The Plan also includes an early retirement provision but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership. The Plan's financial statements and required supplemental information are included in the comprehensive annual financial report of the State of Florida which may be obtained by contacting the Florida State Comptroller's Office in Tallahassee, Florida. Also, an annual report on the Plan which includes its financial statements, required supplemental information, actuarial report, and other relevant information may be obtained by contacting the Florida Department of Management Services, Division of Retirement, P.O. Box 9000, Tallahassee, Florida, 32315-9000.

The contribution rates for Plan members are established, and may be amended, by the State of Florida. For the fiscal year ended June 30, 2012, contribution rates were as follows:

| Class or Plan | Contribution Rates | |
|--|--------------------|-------------------------|
| | Employee | Employer ^(A) |
| Florida Retirement System, Regular | 3.00% | 4.91% |
| Florida Retirement System, County Elected Officers | 3.00% | 11.14% |
| Florida Retirement System, Senior Management Service | 3.00% | 6.27% |
| Florida Retirement System, Special Risk | 3.00% | 14.10% |
| Teachers' Retirement System, Plan E | 6.25% | 11.35% |
| State & County Officers and Employees' Retirement System, Plan A | 6.00% | 11.10% |
| State & County Officers and Employees' Retirement System, Plan B | 4.00% | 9.10% |
| Deferred Retirement Option Program | - | 4.42% |

Note: (A) Rates include the post-employment health insurance supplement of 1.11% and the administrative/educational fee of 0.03%.

The District's required contributions are reported in accordance with GASB Statement No. 27, "Accounting for Pensions by State and Local Governmental Employers." The District's contributions to the Plan (including employee contributions) for the fiscal years ending June 30, 2012, June 30, 2011 and June 30, 2010 totaled \$87.9 million, \$141.6 million and \$131.4 million, respectively, which were equal to the required contributions for each fiscal year.

17. RETIREMENT INCENTIVE PROGRAMS

In addition to the retirement benefits described in Note 16, the District has authorized an early retirement incentive to provide financial assistance for the purchase of health and life insurance to our retirees.

For those eligible employees who qualify for the retirement incentive programs, the Employer's Retirement Assistance Program (RAP) Incentives, listed below are brief descriptions and eligibility criteria of this Plan.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

RAP effective July 1, 2008 through October 15, 2008:

- Are retired under the RAP.
- Effective upon retirement, the District will provide paid employee health insurance (HMO or Consumer Driven Plan premium) until the employee is Medicare eligible.
- Were insured under the Employer's group life insurance program on the last day before the insured's retirement.
- Are one of the following:
 - Full-time bargaining unit members who are at least age 55 and on Step 20 or higher on the teachers' salary schedule in the FRS and who have at least ten (10) years of service in the District.
 - Full-time bargaining unit members who are at least age 55 and on Step 20 or above in the TRS and who have at least ten (10) years of service in the District.

A summary of the total expenditures for the fiscal year ended June 30, 2012 is as follows (dollars in thousands):

| | <u>Number of Participants</u> | <u>Health Insurance*</u> | <u>Life Insurance</u> | <u>Total</u> |
|-------|-----------------------------------|------------------------------|---------------------------|---------------|
| RAP | 79 | \$ 614 | \$ 10 | \$ 624 |
| Total | <u>79</u> | <u>\$ 614</u> | <u>\$ 10</u> | <u>\$ 624</u> |

*Net of Florida Retirement System subsidy if applicable

The District will subsidize health and life insurance premiums for those qualified employees on an annual basis. The subsidies continue until age 65. Premium costs in excess of the subsidy are borne by the participants. The District's expenditures are recognized in the fiscal year in which they are paid, and are not funded in advance on an actuarially determined basis. As of June 30, 2012, 79 employees participated in the District's retirement incentive program.

Effective July 1, 1998, employees who have vested under the Plan may elect to participate in the State of Florida's Deferred Retirement Option Program (DROP). Under DROP provisions, a participant will have his monthly retirement benefit paid directly into DROP where it will earn tax deferred interest at an effective annual rate of 6.5%, compounded monthly, for up to 60 months, except for teachers who may be granted extensions of 36 months upon the Superintendent's approval. The participant may continue to work for the District until his pre-selected termination date or the end of the DROP period. At termination, the participant will receive a lump sum payment of his accumulated DROP benefits, and, thereafter, he will receive his monthly Plan benefit. As of June 30, 2012, there were 1,727 District employees participating in the DROP incentive program.

18. FICA ALTERNATIVE

The District has established the FICA Alternative Retirement Plan (the "FICA Plan"), a defined contribution retirement plan, for certain temporary employees not covered under the Plan. Under provision of the Internal Revenue Code (IRC) section 3121(b)(7)(F), public employers could place employees not covered under existing employer pension plans into an alternative retirement plan in place of social security. The FICA Plan was established under IRC section 401(a) and requires a mandatory pre-tax contribution of 7.5% in lieu of social security. The FICA Plan is noncontributory for the District and eliminates the required match of social security contributions. Approximately 5,605 temporary employees are currently participating in the FICA Plan. For the period ended June 30, 2012, \$2.5 million was contributed by participating employees based on gross wages of \$33.7 million. A third party administrator administers the FICA Plan with administrative fees being paid for by the District.

19. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and students; and natural disasters. Worker's compensation, automobile liability, and general liability coverage are being provided on a self-insurance basis up to specified limits. The District purchases commercial insurance for certain risks in excess of the self-insurance coverage and for other risks of loss. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating and payment of claims.

The District reports the self-insurance programs in the self-insurance internal service funds ("Self Insurance Fund"). Amounts are transferred from the General Fund to the Self-Insurance Fund to provide sufficient resources to cover claims incurred, to pay for the purchase of excess insurance, to pay the insurance service agent's administrative fee, and to pay for District risk management administrative costs. Settled claims resulting from risks described above have not exceeded commercial coverage for the past three years.

Health and hospitalization coverage is being provided through purchased commercial insurance. The Board offers its employees the choice from two HMO's and consumer driven model and one PPO plan.

The claims liability is based on an actuarial evaluation performed by an independent actuary as of June 30, 2012 using a margin for a 50% confidence level. With the 50% confidence level, the actuary is estimating the margin necessary so that there is a 50% likelihood that the funding level will be sufficient to cover the actual liabilities. The total claims liability of \$28.8 million at June 30, 2012 includes estimated losses for all reported claims and for claims incurred but not reported.

A summary of changes in the estimated liability for self-insured risks is as follows (in thousands):

| | 2012 | 2011 |
|-----------------------------------|-----------|-----------|
| Balance, beginning of year | \$ 43,882 | \$ 45,518 |
| Additions: | | |
| Estimated future claims | 2,709 | 17,288 |
| Reductions: | | |
| Claims payments | (17,747) | (18,924) |
| | 28,844 | \$ 43,882 |
| less: portion due within one year | (19,060) | |
| Total due in more than one year | \$ 9,784 | |

20. FUND BALANCE REPORTING

The District adopted GASB Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions," effective fiscal year 2011. The statement is intended to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

GASB 54 provides for two major fund balance classifications: nonspendable and spendable. Nonspendable fund balance includes amounts that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of nonspendable fund balance include inventory, prepaid items and the principal (corpus) of a permanent fund. The District has classified inventory as nonspendable.

GASB 54 provides for four categories of the spendable fund balance classification based on the level of constraint placed on the use of those resources.

- Restricted fund balance includes resources constrained to a specific purpose by their external providers such as grantors and contributors, or laws and regulations.
- Committed fund balance includes resources constrained to a specific purpose by the District's highest level of decision-making authority, the School Board. These items cannot be used for any other purpose unless the Board takes action to remove or change the constraint.
- Assigned fund balance includes resources the District intends to use for a specific purpose that are not classified as nonspendable, restricted or committed. Encumbrances (purchase orders) were recorded as reserved fund balance in the past. The new standard changes that by recording encumbrances within an assigned fund balance category.
- Unassigned fund balance includes the remaining fund balance, or net resources, available for any purpose. Unassigned fund balance represents amounts that are not constrained in any way.

The District's fund balance is reported with the following hierarchy:

Nonspendable:

The District has \$12.0 million in inventory classified as nonspendable.

Spendable:

- Restricted for State Categorical Programs, Debt Service, Capital Projects, and Food Service:

Florida Statutes require certain revenues to be designated for the purposes of state categorical programs, debt service, capital projects, and food service. The restricted fund balance totaling \$385.4 million represents \$6.5 million in State categorical programs, \$5.5 million in debt service, \$347.6 million in capital projects, and \$25.8 million in food service.

- Committed for Student Enrichment Programs:

The School Board had classified \$1.7 million as the committed fund balance for the student enrichment programs.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

- Assigned for School Operations and Miscellaneous Special Revenue:

The District has assigned spendable fund balances for school operations and miscellaneous special revenue. The assigned fund balance is \$11.8 million of which \$9.3 million is for school operations, and \$2.5 million is for miscellaneous special revenue funds.

- Unassigned:

The District's unassigned fund balance is \$49.6 million.

The following table shows the District's fund balance classification at June 30, 2012 (in thousands):

| | Major Funds | | | | | | | Total Governmental Funds |
|------------------------------------|------------------|---|--|---|---|--------------------------------------|--------------------------------|--------------------------------|
| | General Fund | COPS Series Debt Service Fund | ARRA Economic Stimulus Debt Service Fund | Local Millage Capital Improvement Fund | ARRA Economic Stimulus Capital Project Fund | Other Capital Improvement Fund | Other Governmental Funds | |
| Fund Balances: | | | | | | | | |
| Nonspendable: | | | | | | | | |
| Inventories: | | | | | | | | |
| General Fund | \$ 10,015 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 10,015 |
| Special Revenue – Food Service | - | - | - | - | - | - | 2,010 | 2,010 |
| Restricted: | | | | | | | | |
| State Required | | | | | | | | |
| Carryover Programs | 6,521 | - | - | - | - | - | - | 6,521 |
| Debt Service | - | 3,667 | 201 | - | - | - | 1,604 | 5,472 |
| Capital Projects | - | - | - | 86,802 | 65,796 | 181,960 | 13,050 | 347,608 |
| Special Revenue – Food Service | - | - | - | - | - | - | 25,752 | 25,752 |
| Committed: | | | | | | | | |
| Student Enrichment Programs | | | | | | | | |
| | 1,690 | - | - | - | - | - | - | 1,690 |
| Assigned: | | | | | | | | |
| School Operations: | | | | | | | | |
| Encumbrances | 9,273 | - | - | - | - | - | - | 9,273 |
| Special Revenue – Miscellaneous | - | - | - | - | - | - | 2,513 | 2,513 |
| Unassigned: | 49,647 | - | - | - | - | - | - | 49,647 |
| Total Fund Balance: | \$ 77,146 | \$ 3,667 | \$ 201 | \$ 86,802 | \$ 65,796 | \$ 181,960 | \$ 44,929 | 460,501 |

The total of the assigned and unassigned amounts will be used to calculate fund balance as a percentage of revenues under the provisions of Section 1011.051, Florida Statutes. At the end of the fiscal year, the total amount of the assigned and unassigned General Fund balance was \$58.9 million or 3.5 percent of the General Fund's total revenues, and 3.9 percent of the General Fund's total revenues excluding Charter school revenues.

21. NET ASSETS

In the government-wide Statement of Net Assets, the difference between total assets and total liabilities is called net assets. GAAP further require that net assets be subdivided into three categories: net assets invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012**

The composition of net assets invested in capital assets, net of related debt as of June 30, 2012 is shown in the table below (in thousands):

| | | |
|---|----|-------------|
| Total capital assets, net of accumulated depreciation | \$ | 3,117,571 |
| less: | | |
| Total debt outstanding, net of unspent proceeds | \$ | (1,734,943) |
| Retainage payable | | (10,040) |
| Total related debt | | (1,744,983) |
| Total invested in capital assets, net of related debt | \$ | 1,372,588 |

22. COMMITMENTS AND CONTINGENCIES

At June 30, 2012, the District had purchase orders outstanding for goods and/or services related to future expenditures for the 2011-12 school year totaling \$10.1 million in the General Fund (\$9.3 was within assigned fund balance and \$0.8 million was restricted for State Categorical Programs), \$1.8 million in the Special Revenue Funds and \$62.1 million in the Capital Projects Funds. The accompanying financial statements do not give effect to these purchase orders.

The District has various agreements with other governmental agencies that may require the District to contribute additional financial resources, as anticipated by such agreements. Such liabilities are accrued at the time they become known to the District.

The District receives funding from the State of Florida under the FEFP and is based in part on a computation of the number of students attending different types of instruction (FTE Computation). The accuracy of data compiled by individual schools supporting the FTE Computation is subject to audit by the State and, if found to be in error, could result in refunds to the State or in decreases to future funding allocations. Additionally, the District participates in a number of federal, state and local grants, which are subject to financial, and compliance audits. It is the opinion of management that the amount of revenue, if any, which may be remitted back to the State due to errors in the FTE computation or the amount of grant expenditures, which may be disallowed by grantor agencies, would not be material to the financial position of the District.

The District is a defendant in numerous lawsuits as of June 30, 2012. In the opinion of management, the District's estimated aggregate liability with respect to probable losses has been provided for in the estimated liability for insurance risks and pending claims in the accompanying financial statements, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations of governmental liability on uninsured risks. It is the opinion of management in consultation with its legal counsel, that the final settlements of these matters will not have a material adverse effect on the financial condition, changes in financial position, cash flows or changes in fund balance of the affected funds.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2012**

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) Projected Unit Credit (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percent of Covered Payroll [(b-a)/c] |
|--------------------------------|-------------------------------------|---|---------------------------------|-----------------------|---------------------------|--|
| 1/1/2009 | \$0 | \$162,963,842 | \$162,963,842 | 0.00% | \$1,249,244,794 | 13.04% |
| 1/1/2011 | \$0 | \$163,550,945 | \$163,550,945 | 0.00% | \$1,187,368,260 | 13.77% |
| 1/1/2011 * | \$0 | \$156,129,491 | \$156,129,491 | 0.00% | \$1,187,368,260 | 13.15% |

* Reflects changes in population and trend revision during the year ending 6/30/2012

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2012

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|--|----------------|------------------|------------------|------------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 2,089,363.00 | 1,909,326.00 | 1,919,410.95 | 10,084.95 |
| Federal Through State | 3200 | 7,120,020.00 | 10,092,215.00 | 10,092,214.76 | (0.24) |
| State Sources | 3300 | 906,581,585.00 | 876,465,398.00 | 876,459,284.94 | (6,113.06) |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied for Operational Purposes | 3411 | 778,582,006.00 | 770,504,636.00 | 767,335,897.52 | (3,168,738.48) |
| Property Taxes Levied for Debt Service | 3412 | | | 0.00 | 0.00 |
| Property Taxes Levied for Capital Projects | 3413 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | 47,702,031.00 | 44,175,775.00 | 44,178,161.43 | 2,386.43 |
| Total Local Sources | 3400 | 826,284,037.00 | 814,680,411.00 | 811,514,058.95 | (3,166,352.05) |
| Total Revenues | | 1,742,075,005.00 | 1,703,147,350.00 | 1,699,984,969.60 | (3,162,380.40) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 1,160,779,324.00 | 1,131,968,972.00 | 1,123,711,720.46 | 8,257,251.54 |
| Pupil Personnel Services | 6100 | 94,103,629.00 | 94,125,661.00 | 92,878,815.10 | 1,246,845.90 |
| Instructional Media Services | 6200 | 22,046,089.00 | 21,962,531.00 | 20,923,255.75 | 1,039,275.25 |
| Instruction and Curriculum Development Services | 6300 | 21,446,153.00 | 21,086,741.00 | 19,284,357.93 | 1,802,383.07 |
| Instructional Staff Training Services | 6400 | 6,465,316.00 | 5,154,305.00 | 4,308,763.54 | 845,541.46 |
| Instructional-Related Technology | 6500 | 17,533,870.00 | 18,009,588.00 | 17,744,918.82 | 264,669.18 |
| Board | 7100 | 3,360,221.00 | 3,641,591.00 | 3,262,098.69 | 379,492.31 |
| General Administration | 7200 | 11,149,675.00 | 10,341,902.00 | 9,842,578.22 | 499,323.78 |
| School Administration | 7300 | 120,575,209.00 | 118,896,276.00 | 118,641,920.76 | 254,355.24 |
| Facilities Acquisition and Construction | 7410 | 309,467.00 | | 0.00 | 0.00 |
| Fiscal Services | 7500 | 8,319,724.00 | 7,499,478.00 | 7,000,661.71 | 498,816.29 |
| Food Services | 7600 | 0.00 | | 0.00 | 0.00 |
| Central Services | 7700 | 57,608,863.00 | 50,998,362.00 | 50,384,433.26 | 613,928.74 |
| Pupil Transportation | 7800 | 77,638,997.00 | 85,016,318.00 | 84,025,532.18 | 990,785.82 |
| Operation of Plant | 7900 | 181,647,980.00 | 166,451,729.00 | 164,002,483.33 | 2,449,245.67 |
| Maintenance of Plant | 8100 | 69,144,455.00 | 60,117,776.00 | 57,158,779.97 | 2,958,996.03 |
| Administrative Technology Services | 8200 | 6,073,916.00 | 6,075,050.00 | 5,703,757.42 | 371,292.58 |
| Community Services | 9100 | 15,872,360.00 | 15,684,258.00 | 14,328,138.95 | 1,356,119.05 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Retirement of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | 154,802.00 | 154,801.49 | 0.51 |
| Dues, Fees and Issuance Costs | 730 | | | 0.00 | 0.00 |
| Miscellaneous Expenditures | 790 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 6,070,185.83 | (6,070,185.83) |
| Total Expenditures | | 1,874,075,248.00 | 1,817,185,340.00 | 1,799,427,203.41 | 17,758,136.59 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (132,000,243.00) | (114,037,990.00) | (99,442,233.81) | 14,595,756.19 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Long-Term Bonds Issued | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Refunding Bonds Issued | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Certificates of Participation Issued | 3750 | | | 0.00 | 0.00 |
| Premium on Certificates of Participation | 3793 | | | 0.00 | 0.00 |
| Discount on Certificates of Participation | 893 | | | 0.00 | 0.00 |
| Loans Incurred | 3720 | | | 0.00 | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | 4,014.00 | 4,014.44 | 0.44 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Special Facilities Construction Advances | 3770 | | | 0.00 | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | 69,855,758.00 | 80,239,321.00 | 80,239,321.21 | 0.21 |
| Transfers Out | 9700 | (6,033,410.00) | (3,485,580.00) | (3,485,579.55) | 0.45 |
| Total Other Financing Sources (Uses) | | 63,822,348.00 | 76,757,755.00 | 76,757,756.10 | 1.10 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | (68,177,895.00) | (37,280,235.00) | (22,684,477.71) | 14,595,757.29 |
| Fund Balances, July 1, 2011 | 2800 | 99,830,099.00 | 99,830,099.00 | 99,830,098.57 | (0.43) |
| Adjustment to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2012 | 2700 | 31,652,204.00 | 62,549,864.00 | 77,145,620.86 | 14,595,756.86 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR FOOD SERVICE FUND IF MAJOR
For the Fiscal Year Ended June 30, 2012

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|--|----------------|------------------|-------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied for Operational Purposes | 3411 | | | 0.00 | 0.00 |
| Property Taxes Levied for Debt Service | 3412 | | | 0.00 | 0.00 |
| Property Taxes Levied for Capital Projects | 3413 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | | | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instructional-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | 0.00 | 0.00 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Pupil Transportation | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Retirement of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues, Fees and Issuance Costs | 730 | | | 0.00 | 0.00 |
| Miscellaneous Expenditures | 790 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Long-Term Bonds Issued | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Refunding Bonds Issued | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Certificates of Participation Issued | 3750 | | | 0.00 | 0.00 |
| Premium on Certificates of Participation | 3793 | | | 0.00 | 0.00 |
| Discount on Certificates of Participation | 893 | | | 0.00 | 0.00 |
| Loans Incurred | 3720 | | | 0.00 | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Special Facilities Construction Advances | 3770 | | | 0.00 | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2011 | 2800 | | | 0.00 | 0.00 |
| Adjustment to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2012 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS IF MAJOR
For the Fiscal Year Ended June 30, 2012

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|--|----------------|------------------|-------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied for Operational Purposes | 3411 | | | 0.00 | 0.00 |
| Property Taxes Levied for Debt Service | 3412 | | | 0.00 | 0.00 |
| Property Taxes Levied for Capital Projects | 3413 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | | | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instructional-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | 0.00 | 0.00 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Pupil Transportation | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Retirement of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues, Fees and Issuance Costs | 730 | | | 0.00 | 0.00 |
| Miscellaneous Expenditures | 790 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Long-Term Bonds Issued | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Refunding Bonds Issued | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Certificates of Participation Issued | 3750 | | | 0.00 | 0.00 |
| Premium on Certificates of Participation | 3793 | | | 0.00 | 0.00 |
| Discount on Certificates of Participation | 893 | | | 0.00 | 0.00 |
| Loans Incurred | 3720 | | | 0.00 | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Special Facilities Construction Advances | 3770 | | | 0.00 | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | |
| EXTRAORDINARY ITEMS | | | | | |
| Net Change in Fund Balances | | | | | |
| Fund Balances, July 1, 2011 | 2800 | | | 0.00 | 0.00 |
| Adjustment to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2012 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE - FEDERAL ECONOMIC STIMULUS PROGRAMS FUNDS
For the Fiscal Year Ended June 30, 2012

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|--|----------------|------------------|---------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 0.00 | | 0.00 | 0.00 |
| Federal Through State | 3200 | 0.00 | 21,872,742.00 | 17,298,657.75 | (4,574,084.25) |
| State Sources | 3300 | 0.00 | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied for Operational Purposes | 3411 | 0.00 | | 0.00 | 0.00 |
| Property Taxes Levied for Debt Service | 3412 | 0.00 | | 0.00 | 0.00 |
| Property Taxes Levied for Capital Projects | 3413 | 0.00 | | 0.00 | 0.00 |
| Local Sales Taxes | 3418 | 0.00 | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 21,872,742.00 | 17,298,657.75 | (4,574,084.25) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 0.00 | 6,433,225.00 | 6,428,548.25 | 4,676.75 |
| Pupil Personnel Services | 6100 | 0.00 | 235,055.00 | 193,676.50 | 41,378.50 |
| Instructional Media Services | 6200 | 0.00 | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 472,587.00 | 361,154.78 | 111,432.22 |
| Instructional Staff Training Services | 6400 | 0.00 | 12,462,574.00 | 9,334,769.43 | 3,127,804.57 |
| Instructional-Related Technology | 6500 | 0.00 | | 0.00 | 0.00 |
| Board | 7100 | 0.00 | | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 1,196,611.00 | 316,737.54 | 879,873.46 |
| School Administration | 7300 | 0.00 | 671,661.00 | 0.00 | 671,661.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 4,911.00 | 1,706.80 | 3,204.20 |
| Food Services | 7600 | 0.00 | | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 381,765.00 | 182,273.38 | 199,491.62 |
| Pupil Transportation | 7800 | 0.00 | 14,353.00 | 12,669.54 | 1,683.46 |
| Operation of Plant | 7900 | 0.00 | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Retirement of Principal | 710 | 0.00 | | 0.00 | 0.00 |
| Interest | 720 | 0.00 | | 0.00 | 0.00 |
| Dues, Fees and Issuance Costs | 730 | 0.00 | | 0.00 | 0.00 |
| Miscellaneous Expenditures | 790 | 0.00 | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | | 467,121.53 | (467,121.53) |
| Total Expenditures | | 0.00 | 21,872,742.00 | 17,298,657.75 | 4,574,084.25 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Long-Term Bonds Issued | 3710 | 0.00 | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | | 0.00 | 0.00 |
| Refunding Bonds Issued | 3715 | 0.00 | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | | 0.00 | 0.00 |
| Certificates of Participation Issued | 3750 | 0.00 | | 0.00 | 0.00 |
| Premium on Certificates of Participation | 3793 | 0.00 | | 0.00 | 0.00 |
| Discount on Certificates of Participation | 893 | 0.00 | | 0.00 | 0.00 |
| Loans Incurred | 3720 | 0.00 | | 0.00 | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | 0.00 | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | | 0.00 | 0.00 |
| Special Facilities Construction Advances | 3770 | 0.00 | | 0.00 | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | 0.00 | | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2011 | 2800 | 0.00 | | 0.00 | 0.00 |
| Adjustment to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2012 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS IF MAJOR
For the Fiscal Year Ended June 30, 2012

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|--|----------------|------------------|-------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied for Operational Purposes | 3411 | | | 0.00 | 0.00 |
| Property Taxes Levied for Debt Service | 3412 | | | 0.00 | 0.00 |
| Property Taxes Levied for Capital Projects | 3413 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | | | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instructional-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | 0.00 | 0.00 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Pupil Transportation | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Retirement of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues, Fees and Issuance Costs | 730 | | | 0.00 | 0.00 |
| Miscellaneous Expenditures | 790 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Long-Term Bonds Issued | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Refunding Bonds Issued | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Certificates of Participation Issued | 3750 | | | 0.00 | 0.00 |
| Premium on Certificates of Participation | 3793 | | | 0.00 | 0.00 |
| Discount on Certificates of Participation | 893 | | | 0.00 | 0.00 |
| Loans Incurred | 3720 | | | 0.00 | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Special Facilities Construction Advances | 3770 | | | 0.00 | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2011 | 2800 | | | 0.00 | 0.00 |
| Adjustment to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2012 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2012

| | Account Number | Special Revenue Funds | | | |
|--|----------------|-----------------------|----------------------------|-----------------------------------|--------------------------------------|
| | | Food Service 410 | Other Federal Programs 420 | Miscellaneous Special Revenue 490 | Total Nonmajor Special Revenue Funds |
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 1,314,625.36 | 6,151.39 | 131,802.48 | 1,452,579.23 |
| Investments | 1160 | 23,766,658.12 | 0.00 | 2,384,000.65 | 26,150,658.77 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1130 | 32,680.24 | 0.00 | 1,219.68 | 33,899.92 |
| Interest Receivable | 1170 | 41,444.02 | 0.00 | 4,613.94 | 46,057.96 |
| Due from Reinsurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Due From Other Funds:</i> | | | | | |
| Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Agencies | 1220 | 1,841,816.85 | 16,307,447.83 | 0.00 | 18,149,264.68 |
| Inventory | 1150 | 2,010,493.71 | 0.00 | 0.00 | 2,010,493.71 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Restricted Assets:</i> | | | | | |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 29,007,718.30 | 16,313,599.22 | 2,521,636.75 | 47,842,954.27 |
| LIABILITIES AND FUND BALANCES | | | | | |
| LIABILITIES | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 1,117,470.43 | 2,265,680.85 | 8,879.06 | 3,392,030.34 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable-Retained Percentage | 2150 | 0.00 | 30,556.46 | 0.00 | 30,556.46 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 2,500.00 | 0.00 | 0.00 | 2,500.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Section 1011.13 Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Due to Other Funds:</i> | | | | | |
| Budgetary Funds | 2161 | 0.00 | 13,675,123.02 | 0.00 | 13,675,123.02 |
| Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Deferred Revenue:</i> | | | | | |
| Unearned Revenue | 2410 | 0.00 | 342,238.89 | 0.00 | 342,238.89 |
| Unavailable Revenue | 2410 | 125,445.31 | 0.00 | 0.00 | 125,445.31 |
| Total Liabilities | | 1,245,415.74 | 16,313,599.22 | 8,879.06 | 17,567,894.02 |
| FUND BALANCES | | | | | |
| <i>Nonspendable:</i> | | | | | |
| Inventory | 2711 | 2,010,493.91 | 0.00 | 0.00 | 2,010,493.91 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonspendable Fund Balance | 2710 | 2,010,493.91 | 0.00 | 0.00 | 2,010,493.91 |
| <i>Restricted for:</i> | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for _____ | 2729 | 25,751,808.65 | 0.00 | 0.00 | 25,751,808.65 |
| Restricted for _____ | 2729 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Restricted Fund Balance | 2720 | 25,751,808.65 | 0.00 | 0.00 | 25,751,808.65 |
| <i>Committed to:</i> | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Committed Fund Balance | 2730 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 2,512,757.69 | 2,512,757.69 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Funds | 2744 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for _____ | 2749 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for _____ | 2749 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assigned Fund Balance | 2740 | 0.00 | 0.00 | 2,512,757.69 | 2,512,757.69 |
| Total Unassigned Fund Balance | 2750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 27,762,302.56 | 0.00 | 2,512,757.69 | 30,275,060.25 |
| Total Liabilities and Fund Balances | | 29,007,718.30 | 16,313,599.22 | 2,521,636.75 | 47,842,954.27 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2012

| | Account Number | Debt Service Funds | | | | | | | Total Nonmajor Debt Service Funds |
|--|----------------|--------------------|-----------------------|-----------------------------|-------------------------|--------------------|------------------------|--|-----------------------------------|
| | | SBE/COBI Bonds 210 | Special Act Bonds 220 | Section 1011.14/15 F.S. 230 | Motor Vehicle Bonds 240 | District Bonds 250 | Other Debt Service 290 | | |
| ASSETS | | | | | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 | 12,074.53 | 0.00 | | 12,074.53 |
| Investments | 1160 | 1,373,465.68 | 0.00 | 0.00 | 0.00 | 221,631.87 | 0.00 | | 1,595,097.55 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Interest Receivable | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 427.48 | 0.00 | | 427.48 |
| Due from Reinsurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| <i>Due From Other Funds:</i> | | | | | | | | | |
| Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 2.00 | 0.00 | | 2.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| <i>Restricted Assets:</i> | | | | | | | | | |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Total Assets | | 1,373,465.68 | 0.00 | 0.00 | 0.00 | 234,135.88 | 0.00 | | 1,607,601.56 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | |
| LIABILITIES | | | | | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Construction Contracts Payable-Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 3,231.71 | 0.00 | | 3,231.71 |
| Section 1011.13 Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| <i>Due to Other Funds:</i> | | | | | | | | | |
| Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| <i>Deferred Revenue:</i> | | | | | | | | | |
| Unearned Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Unavailable Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 3,231.71 | 0.00 | | 3,231.71 |
| FUND BALANCES | | | | | | | | | |
| <i>Nonspendable:</i> | | | | | | | | | |
| Inventory | 2711 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| <i>Total Nonspendable Fund Balance</i> | 2710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| <i>Restricted for:</i> | | | | | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Debt Service | 2725 | 1,373,465.68 | 0.00 | 0.00 | 0.00 | 230,904.17 | 0.00 | | 1,604,369.85 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Restricted for | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Restricted for | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| <i>Total Restricted Fund Balance</i> | 2720 | 1,373,465.68 | 0.00 | 0.00 | 0.00 | 230,904.17 | 0.00 | | 1,604,369.85 |
| <i>Committed to:</i> | | | | | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| <i>Total Committed Fund Balance</i> | 2730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| <i>Assigned to:</i> | | | | | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Permanent Funds | 2744 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| <i>Total Assigned Fund Balance</i> | 2740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| <i>Total Unassigned Fund Balance</i> | 2750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Total Fund Balances | 2700 | 1,373,465.68 | 0.00 | 0.00 | 0.00 | 230,904.17 | 0.00 | | 1,604,369.85 |
| Total Liabilities and Fund Balances | | 1,373,465.68 | 0.00 | 0.00 | 0.00 | 234,135.88 | 0.00 | | 1,607,601.56 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2012

| | Account Number | Capital Projects Funds | | | | | | | | | Total Nonmajor Capital Projects Funds |
|--|----------------|---------------------------------------|-----------------------|---|--|--------------------|---|---|-------------------------------|----------------------------|---------------------------------------|
| | | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds 320 | Section 1011.14/ 1011.15 F.S. Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 | Capital Outlay and Debt Service Funds (CO & DS) 360 | Capital Improvement Section 1011.71(2) F.S. 370 | Voted Capital Improvement 380 | Other Capital Projects 390 | |
| ASSETS | | | | | | | | | | | |
| Cash and Cash Equivalents | 1110 | 118,654.25 | 0.00 | 866.33 | 27,863.73 | 10,281.33 | 209,871.99 | 0.00 | 0.00 | 0.00 | 367,537.63 |
| Investments | 1160 | 2,146,179.73 | 0.00 | 15,669.86 | 503,990.20 | 185,965.43 | 3,796,096.58 | 0.00 | 0.00 | 0.00 | 6,647,901.80 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 3,857.36 | 0.00 | 30.80 | 2,276.12 | 365.56 | 5,749.47 | 0.00 | 0.00 | 0.00 | 12,279.31 |
| Due from Reinsurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Due From Other Funds:</i> | | | | | | | | | | | |
| Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 6,688,428.98 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,688,428.98 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Restricted Assets:</i> | | | | | | | | | | | |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 2,268,691.34 | 0.00 | 16,566.99 | 7,222,559.03 | 196,612.32 | 4,011,718.04 | 0.00 | 0.00 | 0.00 | 13,716,147.72 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | | | |
| LIABILITIES | | | | | | | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 1,235.00 | 0.00 | 255,055.35 | 0.00 | 0.00 | 0.00 | 256,290.35 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable-Retained Percentage | 2150 | 187,384.76 | 0.00 | 0.00 | 212,355.12 | 0.00 | 9,750.00 | 0.00 | 0.00 | 0.00 | 409,489.88 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Section 1011.13 Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Due to Other Funds:</i> | | | | | | | | | | | |
| Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Deferred Revenue:</i> | | | | | | | | | | | |
| Unearned Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unavailable Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 187,384.76 | 0.00 | 0.00 | 213,590.12 | 0.00 | 264,805.35 | 0.00 | 0.00 | 0.00 | 665,780.23 |
| FUND BALANCES | | | | | | | | | | | |
| <i>Nonspendable:</i> | | | | | | | | | | | |
| Inventory | 2711 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonspendable Fund Balance | 2710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Restricted for:</i> | | | | | | | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2726 | 2,081,306.58 | 0.00 | 16,566.99 | 7,008,968.91 | 196,612.32 | 3,746,912.69 | 0.00 | 0.00 | 0.00 | 13,050,367.49 |
| Restricted for _____ | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for _____ | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Restricted Fund Balance | 2720 | 2,081,306.58 | 0.00 | 16,566.99 | 7,008,968.91 | 196,612.32 | 3,746,912.69 | 0.00 | 0.00 | 0.00 | 13,050,367.49 |
| <i>Committed to:</i> | | | | | | | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Committed Fund Balance | 2730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | | | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Funds | 2744 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for _____ | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for _____ | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assigned Fund Balance | 2740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Unassigned Fund Balance | 2750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 2,081,306.58 | 0.00 | 16,566.99 | 7,008,968.91 | 196,612.32 | 3,746,912.69 | 0.00 | 0.00 | 0.00 | 13,050,367.49 |
| Total Liabilities and Fund Balances | | 2,268,691.34 | 0.00 | 16,566.99 | 7,222,559.03 | 196,612.32 | 4,011,718.04 | 0.00 | 0.00 | 0.00 | 13,716,147.72 |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2012**

| | Account Number | Permanent Fund 000 | Total Nonmajor Governmental Funds |
|--|----------------|--------------------|-----------------------------------|
| ASSETS | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 1,832,191.39 |
| Investments | 1160 | 0.00 | 34,393,658.12 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1130 | 0.00 | 33,899.92 |
| Interest Receivable | 1170 | 0.00 | 58,764.75 |
| Due from Reinsurer | 1180 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 |
| <i>Due From Other Funds:</i> | | | |
| Budgetary Funds | 1141 | 0.00 | 0.00 |
| Internal Funds | 1142 | 0.00 | 0.00 |
| Due from Other Agencies | 1220 | 0.00 | 24,837,695.66 |
| Inventory | 1150 | 0.00 | 2,010,493.71 |
| Prepaid Items | 1230 | 0.00 | 0.00 |
| <i>Restricted Assets:</i> | | | |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 63,166,703.55 |
| LIABILITIES AND FUND BALANCES | | | |
| LIABILITIES | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 3,648,320.69 |
| Judgments Payable | 2130 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 |
| Construction Contracts Payable-Retained Percentage | 2150 | 0.00 | 440,046.34 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 2,500.00 |
| Due to Other Agencies | 2230 | 0.00 | 3,231.71 |
| Section 1011.13 Notes Payable | 2250 | 0.00 | 0.00 |
| <i>Due to Other Funds:</i> | | | |
| Budgetary Funds | 2161 | 0.00 | 13,675,123.02 |
| Internal Funds | 2162 | 0.00 | 0.00 |
| <i>Deferred Revenue:</i> | | | |
| Unearned Revenue | 2410 | 0.00 | 342,238.89 |
| Unavailable Revenue | 2410 | 0.00 | 125,445.31 |
| Total Liabilities | | 0.00 | 18,236,905.96 |
| FUND BALANCES | | | |
| <i>Nonspendable:</i> | | | |
| Inventory | 2711 | 0.00 | 2,010,493.91 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 |
| <i>Total Nonspendable Fund Balance</i> | 2710 | 0.00 | 2,010,493.91 |
| <i>Restricted for:</i> | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 1,604,369.85 |
| Capital Projects | 2726 | 0.00 | 13,050,367.49 |
| Restricted for _____ | 2729 | 0.00 | 25,751,808.65 |
| Restricted for _____ | 2729 | 0.00 | 0.00 |
| <i>Total Restricted Fund Balance</i> | 2720 | 0.00 | 40,406,545.99 |
| <i>Committed to:</i> | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 |
| <i>Total Committed Fund Balance</i> | 2730 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | |
| Special Revenue | 2741 | 0.00 | 2,512,757.69 |
| Debt Service | 2742 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 |
| Permanent Funds | 2744 | 0.00 | 0.00 |
| Assigned for _____ | 2749 | 0.00 | 0.00 |
| Assigned for _____ | 2749 | 0.00 | 0.00 |
| <i>Total Assigned Fund Balance</i> | 2740 | 0.00 | 2,512,757.69 |
| <i>Total Unassigned Fund Balance</i> | 2750 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 0.00 | 44,929,797.59 |
| Total Liabilities and Fund Balances | | 0.00 | 63,166,703.55 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

| | Account Number | Special Revenue Funds | | | |
|--|----------------|-----------------------|-------------------------------|--------------------------------------|--------------------------------------|
| | | Food Service 410 | Other Federal Programs 420 | Miscellaneous Special Revenue 490 | Total Nonmajor Special Revenue Funds |
| REVENUES | | | | | |
| Federal Direct | 3100 | 0.00 | 26,210,368.51 | 0.00 | 26,210,368.51 |
| Federal Through State and Local | 3200 | 73,515,435.18 | 146,819,688.20 | 0.00 | 220,335,123.38 |
| State Sources | 3300 | 1,421,797.00 | 1,562,914.96 | 0.00 | 2,984,711.96 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied for Operational Purposes | 3411 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied for Debt Service | 3412 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied for Capital Projects | 3413 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 21,478,504.31 | 0.00 | 0.00 | 21,478,504.31 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 537,523.77 | 2,196,823.01 | 1,237,299.66 | 3,971,646.44 |
| Total Local Sources | 3400 | 22,016,028.08 | 2,196,823.01 | 1,237,299.66 | 25,450,150.75 |
| Total Revenues | | 96,953,260.26 | 176,789,794.68 | 1,237,299.66 | 274,980,354.60 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 0.00 | 123,026,814.49 | 0.00 | 123,026,814.49 |
| Pupil Personnel Services | 6100 | 0.00 | 6,738,417.16 | 0.00 | 6,738,417.16 |
| Instructional Media Services | 6200 | 0.00 | 133,835.22 | 0.00 | 133,835.22 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 23,040,542.15 | 133.19 | 23,040,675.34 |
| Instructional Staff Training Services | 6400 | 0.00 | 10,063,728.23 | 0.00 | 10,063,728.23 |
| Instructional-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 2,788,232.69 | 0.00 | 2,788,232.69 |
| School Administration | 7300 | 0.00 | 154,825.06 | 0.00 | 154,825.06 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 7,858.52 | 0.00 | 7,858.52 |
| Fiscal Services | 7500 | 0.00 | 142,155.45 | 0.00 | 142,155.45 |
| Food Services | 7600 | 84,875,444.59 | 0.00 | 0.00 | 84,875,444.59 |
| Central Services | 7700 | 0.00 | 42,233.80 | 0.00 | 42,233.80 |
| Pupil Transportation | 7800 | 0.00 | 1,439,082.07 | 12,336.50 | 1,451,418.57 |
| Operation of Plant | 7900 | 0.00 | 176,722.81 | 0.00 | 176,722.81 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 668.06 | 0.00 | 668.06 |
| Community Services | 9100 | 0.00 | 6,220,898.17 | 377,740.00 | 6,598,638.17 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Retirement of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues, Fees and Issuance Costs | 730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Expenditures | 790 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 1,109,626.46 | 2,853,780.80 | 10,667.13 | 3,974,074.39 |
| Total Expenditures | | 85,985,071.05 | 176,829,794.68 | 400,876.82 | 263,215,742.55 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 10,968,189.21 | (40,000.00) | 836,422.84 | 11,764,612.05 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Long-Term Bonds Issued | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Bonds Issued | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Certificates of Participation Issued | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Certificates of Participation | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Certificates of Participation | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans Incurred | 3720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Facilities Construction Advances | 3770 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 40,000.00 | 14,265.87 | 54,265.87 |
| Transfers Out | 9700 | (625,202.12) | 0.00 | (544,215.20) | (1,169,417.32) |
| Total Other Financing Sources (Uses) | | (625,202.12) | 40,000.00 | (529,949.33) | (1,115,151.45) |
| SPECIAL ITEMS | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 10,342,987.09 | 0.00 | 306,473.51 | 10,649,460.60 |
| Fund Balances, July 1, 2011 | 2800 | 17,419,315.47 | 0.00 | 2,206,284.18 | 19,625,599.65 |
| Adjustment to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2012 | 2700 | 27,762,302.56 | 0.00 | 2,512,757.69 | 30,275,060.25 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

| | Account Number | Debt Service Funds | | | | | | |
|--|----------------|--------------------|-----------------------|-----------------------------|-------------------------|--------------------|------------------------|-----------------------------------|
| | | SBE/COBI Bonds 210 | Special Act Bonds 220 | Section 1011.14/15 F.S. 230 | Motor Vehicle Bonds 240 | District Bonds 250 | Other Debt Service 290 | Total Nonmajor Debt Service Funds |
| REVENUES | | | | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 10,083,796.66 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,083,796.66 |
| <i>Local Sources:</i> | | | | | | | | |
| Property Taxes Levied for Operational Purposes | 3411 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied for Debt Service | 3412 | 0.00 | 0.00 | 0.00 | 0.00 | 21,439.74 | 0.00 | 21,439.74 |
| Property Taxes Levied for Capital Projects | 3413 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 0.00 | 0.00 | 0.00 | 6,294.48 | 0.00 | 6,294.48 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 27,734.22 | 0.00 | 27,734.22 |
| Total Revenues | | 10,083,796.66 | 0.00 | 0.00 | 0.00 | 27,734.22 | 0.00 | 10,111,530.88 |
| EXPENDITURES | | | | | | | | |
| <i>Current:</i> | | | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | |
| Retirement of Principal | 710 | 7,500,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,500,000.00 |
| Interest | 720 | 2,743,607.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,743,607.50 |
| Dues, Fees and Issuance Costs | 730 | 41,305.33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 41,305.33 |
| Miscellaneous Expenditures | 790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 10,284,912.83 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,284,912.83 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (201,116.17) | 0.00 | 0.00 | 0.00 | 27,734.22 | 0.00 | (173,381.95) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Long-Term Bonds Issued | 3710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Bonds Issued | 3715 | 12,265,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,265,000.00 |
| Premium on Refunding Bonds | 3792 | 1,367,193.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,367,193.25 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Certificates of Participation Issued | 3750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Certificates of Participation | 3793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Certificates of Participation | 893 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans Incurred | 3720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Facilities Construction Advances | 3770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | (13,596,762.08) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (13,596,762.08) |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 35,431.17 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 35,431.17 |
| SPECIAL ITEMS | | | | | | | | |
| EXTRAORDINARY ITEMS | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | (165,685.00) | 0.00 | 0.00 | 0.00 | 27,734.22 | 0.00 | (137,950.78) |
| Fund Balances, July 1, 2011 | 2800 | 1,539,150.68 | 0.00 | 0.00 | 0.00 | 203,169.95 | 0.00 | 1,742,320.63 |
| Adjustment to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2012 | 2700 | 1,373,465.68 | 0.00 | 0.00 | 0.00 | 230,904.17 | 0.00 | 1,604,369.85 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

| | Account Number | Capital Projects Funds | | | | | | | | | Total Nonmajor Capital Project Funds |
|--|----------------|---------------------------------------|-----------------------|---|--|--------------------|---|---|-------------------------------|----------------------------|--------------------------------------|
| | | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds 320 | Section 1011.14/ 1011.15 F.S. Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 | Capital Outlay and Debt Service Funds (CO & DS) 360 | Capital Improvement Section 1011.71(2) F.S. 370 | Voted Capital Improvement 380 | Other Capital Projects 390 | |
| REVENUES | | | | | | | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 0.00 | 0.00 | 0.00 | 6,688,428.00 | 0.00 | 1,169,586.53 | 0.00 | 0.00 | 0.00 | 7,858,014.53 |
| <i>Local Sources:</i> | | | | | | | | | | | |
| Property Taxes Levied for Operational Purposes | 3411 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied for Debt Service | 3412 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied for Capital Projects | 3413 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 39,285.31 | 0.00 | 106.27 | 11,667.55 | 1,256.03 | 19,885.00 | 0.00 | 0.00 | 0.00 | 72,200.16 |
| Total Local Sources | 3400 | 39,285.31 | 0.00 | 106.27 | 11,667.55 | 1,256.03 | 19,885.00 | 0.00 | 0.00 | 0.00 | 72,200.16 |
| Total Revenues | | 39,285.31 | 0.00 | 106.27 | 6,700,095.55 | 1,256.03 | 1,189,471.53 | 0.00 | 0.00 | 0.00 | 7,930,214.69 |
| EXPENDITURES | | | | | | | | | | | |
| <i>Current:</i> | | | | | | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 9,333,413.72 | 3,518.88 | 83,998.30 | 0.00 | 0.00 | 0.00 | 9,420,930.90 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | | | |
| Retirement of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues, Fees and Issuance Costs | 730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,340.91 | 0.00 | 0.00 | 0.00 | 3,340.91 |
| Miscellaneous Expenditures | 790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 966,444.64 | 1,169.00 | 365,449.58 | 0.00 | 0.00 | 0.00 | 1,333,063.22 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 10,299,858.36 | 4,687.88 | 452,788.79 | 0.00 | 0.00 | 0.00 | 10,757,335.03 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 39,285.31 | 0.00 | 106.27 | (3,599,762.81) | (3,431.85) | 736,682.74 | 0.00 | 0.00 | 0.00 | (2,827,120.34) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | | |
| Long-Term Bonds Issued | 3710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Bonds Issued | 3715 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Certificates of Participation Issued | 3750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Certificates of Participation | 3793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Certificates of Participation | 893 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans Incurred | 3720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Facilities Construction Advances | 3770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | (13,527,316.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (13,527,316.00) |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | (13,527,316.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (13,527,316.00) |
| SPECIAL ITEMS | | | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 39,285.31 | 0.00 | 106.27 | (17,127,078.81) | (3,431.85) | 736,682.74 | 0.00 | 0.00 | 0.00 | (16,354,436.34) |
| Fund Balances, July 1, 2011 | 2800 | 2,042,021.27 | 0.00 | 16,460.72 | 24,136,047.72 | 200,044.17 | 3,010,229.95 | 0.00 | 0.00 | 0.00 | 29,404,803.83 |
| Adjustment to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2012 | 2700 | 2,081,306.58 | 0.00 | 16,566.99 | 7,008,968.91 | 196,612.32 | 3,746,912.69 | 0.00 | 0.00 | 0.00 | 13,050,367.49 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

| | Account Number | Permanent Fund 000 | Total Nonmajor Governmental Funds |
|--|----------------|-----------------------|--|
| REVENUES | | | |
| Federal Direct | 3100 | 0.00 | 26,210,368.51 |
| Federal Through State and Local | 3200 | 0.00 | 220,335,123.38 |
| State Sources | 3300 | 0.00 | 20,926,523.15 |
| <i>Local Sources:</i> | | | |
| Property Taxes Levied for Operational Purposes | 3411 | 0.00 | 0.00 |
| Property Taxes Levied for Debt Service | 3412 | 0.00 | 21,439.74 |
| Property Taxes Levied for Capital Projects | 3413 | 0.00 | 0.00 |
| Local Sales Taxes | 3418 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 21,478,504.31 |
| Impact Fees | 3496 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 4,050,141.08 |
| Total Local Sources | 3400 | 0.00 | 25,550,085.13 |
| Total Revenues | | 0.00 | 293,022,100.17 |
| EXPENDITURES | | | |
| <i>Current:</i> | | | |
| Instruction | 5000 | 0.00 | 123,026,814.49 |
| Pupil Personnel Services | 6100 | 0.00 | 6,738,417.16 |
| Instructional Media Services | 6200 | 0.00 | 133,835.22 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 23,040,675.34 |
| Instructional Staff Training Services | 6400 | 0.00 | 10,063,728.23 |
| Instructional-Related Technology | 6500 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 2,788,232.69 |
| School Administration | 7300 | 0.00 | 154,825.06 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 9,428,789.42 |
| Fiscal Services | 7500 | 0.00 | 142,155.45 |
| Food Services | 7600 | 0.00 | 84,875,444.59 |
| Central Services | 7700 | 0.00 | 42,233.80 |
| Pupil Transportation | 7800 | 0.00 | 1,451,418.57 |
| Operation of Plant | 7900 | 0.00 | 176,722.81 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 668.06 |
| Community Services | 9100 | 0.00 | 6,598,638.17 |
| <i>Debt Service: (Function 9200)</i> | | | |
| Retirement of Principal | 710 | 0.00 | 7,500,000.00 |
| Interest | 720 | 0.00 | 2,743,607.50 |
| Dues, Fees and Issuance Costs | 730 | 0.00 | 44,646.24 |
| Miscellaneous Expenditures | 790 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 1,333,063.22 |
| Other Capital Outlay | 9300 | 0.00 | 3,974,074.39 |
| Total Expenditures | | 0.00 | 284,257,990.41 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 8,764,109.76 |
| OTHER FINANCING SOURCES (USES) | | | |
| Long-Term Bonds Issued | 3710 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 |
| Refunding Bonds Issued | 3715 | 0.00 | 12,265,000.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 1,367,193.25 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 |
| Certificates of Participation Issued | 3750 | 0.00 | 0.00 |
| Premium on Certificates of Participation | 3793 | 0.00 | 0.00 |
| Discount on Certificates of Participation | 893 | 0.00 | 0.00 |
| Loans Incurred | 3720 | 0.00 | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 |
| Special Facilities Construction Advances | 3770 | 0.00 | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | 0.00 | (13,596,762.08) |
| Transfers In | 3600 | 0.00 | 54,265.87 |
| Transfers Out | 9700 | 0.00 | (14,696,733.32) |
| Total Other Financing Sources (Uses) | | 0.00 | (14,607,036.28) |
| SPECIAL ITEMS | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | (5,842,926.52) |
| Fund Balances, July 1, 2011 | 2800 | 0.00 | 50,772,724.11 |
| Adjustment to Fund Balances | 2891 | 0.00 | 0.00 |
| Fund Balances, June 30, 2012 | 2700 | 0.00 | 44,929,797.59 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND
For the Fiscal Year Ended June 30, 2012

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|--|----------------|------------------|----------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 21,467,926.00 | 28,194,969.00 | 26,210,368.51 | (1,984,600.49) |
| Federal Through State and Local | 3200 | 226,970,197.00 | 235,527,303.00 | 220,335,123.38 | (15,192,179.62) |
| State Sources | 3300 | 1,539,340.00 | 3,019,155.00 | 2,984,711.96 | (34,443.04) |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied for Operational Purposes | 3411 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied for Debt Service | 3412 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied for Capital Projects | 3413 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 22,038,672.00 | 21,478,504.00 | 21,478,504.31 | 0.31 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 3,381,384.00 | 4,299,676.00 | 3,971,646.44 | (328,029.56) |
| Total Local Sources | 3400 | 25,420,056.00 | 25,778,180.00 | 25,450,150.75 | (328,029.25) |
| Total Revenues | | 275,397,519.00 | 292,519,607.00 | 274,980,354.60 | (17,539,252.40) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 115,375,482.00 | 131,579,939.00 | 123,026,814.49 | 8,553,124.51 |
| Pupil Personnel Services | 6100 | 7,393,621.00 | 7,441,777.00 | 6,738,417.16 | 703,359.84 |
| Instructional Media Services | 6200 | 232,813.00 | 133,900.00 | 133,835.22 | 64.78 |
| Instruction and Curriculum Development Services | 6300 | 23,117,318.00 | 28,233,665.00 | 23,040,675.34 | 5,192,989.66 |
| Instructional Staff Training Services | 6400 | 14,493,591.00 | 12,251,196.00 | 10,063,728.23 | 2,187,467.77 |
| Instructional-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 8,637,187.00 | 4,809,163.00 | 2,788,232.69 | 2,020,930.31 |
| School Administration | 7300 | 79,016.00 | 159,892.00 | 154,825.06 | 5,066.94 |
| Facilities Acquisition and Construction | 7410 | 347,095.00 | 214,703.00 | 7,858.52 | 206,844.48 |
| Fiscal Services | 7500 | 113,841.00 | 271,745.00 | 142,155.45 | 129,589.55 |
| Food Services | 7600 | 99,991,994.00 | 85,985,072.00 | 84,875,444.59 | 1,109,627.41 |
| Central Services | 7700 | 104,133.00 | 101,128.00 | 42,233.80 | 58,894.20 |
| Pupil Transportation | 7800 | 2,848,935.00 | 2,656,013.00 | 1,451,418.57 | 1,204,594.43 |
| Operation of Plant | 7900 | 166,892.00 | 209,748.00 | 176,722.81 | 33,025.19 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 61,219.00 | 45,958.00 | 668.06 | 45,289.94 |
| Community Services | 9100 | 1,466,921.00 | 6,661,098.00 | 6,598,638.17 | 62,459.83 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Retirement of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues, Fees and Issuance Costs | 730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Expenditures | 790 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 3,974,074.39 | (3,974,074.39) |
| Total Expenditures | | 274,430,058.00 | 280,754,997.00 | 263,215,742.55 | 17,539,254.45 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 967,461.00 | 11,764,610.00 | 11,764,612.05 | 2.05 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Long-Term Bonds Issued | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Bonds Issued | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Certificates of Participation Issued | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Certificates of Participation | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Certificates of Participation | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans Incurred | 3720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Facilities Construction Advances | 3770 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 54,266.00 | 54,265.87 | (0.13) |
| Transfers Out | 9700 | (830,758.00) | (1,169,417.00) | (1,169,417.32) | (0.32) |
| Total Other Financing Sources (Uses) | | (830,758.00) | (1,115,151.00) | (1,115,151.45) | (0.45) |
| SPECIAL ITEMS | | | | | 0.00 |
| EXTRAORDINARY ITEMS | | | | | 0.00 |
| Net Change in Fund Balances | | 136,703.00 | 10,649,459.00 | 10,649,460.60 | 1.60 |
| Fund Balances, July 1, 2011 | 2800 | 19,633,899.00 | 19,633,899.00 | 19,625,599.65 | (8,299.35) |
| Adjustment to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2012 | 2700 | 19,770,602.00 | 30,283,358.00 | 30,275,060.25 | (8,297.75) |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2012

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|--|----------------|------------------|------------------|------------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | | 0.00 |
| Federal Through State and Local | 3200 | | | | 0.00 |
| State Sources | 3300 | 10,222,236.00 | 10,083,797.00 | 10,083,796.66 | (0.34) |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied for Operational Purposes | 3411 | | | | 0.00 |
| Property Taxes Levied for Debt Service | 3412 | | 21,440.00 | 21,439.74 | (0.26) |
| Property Taxes Levied for Capital Projects | 3413 | | | | 0.00 |
| Local Sales Taxes | 3418 | | | | 0.00 |
| Charges for Service - Food Service | 345X | | | | 0.00 |
| Impact Fees | 3496 | | | | 0.00 |
| Other Local Revenue | | | 492,912.00 | 492,912.04 | 0.04 |
| Total Local Sources | 3400 | 0.00 | 514,352.00 | 514,351.78 | (0.22) |
| Total Revenues | | 10,222,236.00 | 10,598,149.00 | 10,598,148.44 | (0.56) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | | 0.00 |
| Pupil Personnel Services | 6100 | | | | 0.00 |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | 0.00 |
| Instructional-Related Technology | 6500 | | | | 0.00 |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | | | | 0.00 |
| School Administration | 7300 | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | 0.00 |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | | | | 0.00 |
| Central Services | 7700 | | | | 0.00 |
| Pupil Transportation | 7800 | | | | 0.00 |
| Operation of Plant | 7900 | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | 0.00 |
| Community Services | 9100 | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Retirement of Principal | 710 | 76,911,170.00 | 77,611,170.00 | 77,611,169.92 | 0.08 |
| Interest | 720 | 97,486,413.00 | 88,511,696.00 | 88,511,695.67 | 0.33 |
| Dues, Fees and Issuance Costs | 730 | 2,000,000.00 | 5,095,048.00 | 5,095,047.86 | 0.14 |
| Miscellaneous Expenditures | 790 | | 185,631.00 | 185,631.38 | (0.38) |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | 0.00 |
| Total Expenditures | | 176,397,583.00 | 171,403,545.00 | 171,403,544.83 | 0.17 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (166,175,347.00) | (160,805,396.00) | (160,805,396.39) | (0.39) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Long-Term Bonds Issued | 3710 | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | 0.00 |
| Discount on Sale of Bonds | 891 | | | | 0.00 |
| Refunding Bonds Issued | 3715 | | 12,265,000.00 | 12,265,000.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | 1,367,193.00 | 1,367,193.25 | 0.25 |
| Discount on Refunding Bonds | 892 | | | | 0.00 |
| Certificates of Participation Issued | 3750 | | 270,650,000.00 | 270,650,000.00 | 0.00 |
| Premium on Certificates of Participation | 3793 | | 29,027,080.00 | 29,027,080.35 | 0.35 |
| Discount on Certificates of Participation | 893 | | | | 0.00 |
| Loans Incurred | 3720 | | | | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | 0.00 |
| Special Facilities Construction Advances | 3770 | | | | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | | (311,422,083.00) | (311,422,083.30) | (0.30) |
| Transfers In | 3600 | 166,175,347.00 | 152,130,393.00 | 152,130,393.28 | 0.28 |
| Transfers Out | 9700 | | (12,757.00) | (12,756.94) | 0.06 |
| Total Other Financing Sources (Uses) | | 166,175,347.00 | 154,004,826.00 | 154,004,826.64 | 0.64 |
| SPECIAL ITEMS | | | | | 0.00 |
| EXTRAORDINARY ITEMS | | | | | 0.00 |
| Net Change in Fund Balances | | 0.00 | (6,800,570.00) | (6,800,569.75) | 0.25 |
| Fund Balances, July 1, 2011 | 2800 | 12,273,336.00 | 12,273,336.00 | 12,273,335.44 | (0.56) |
| Adjustment to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2012 | 2700 | 12,273,336.00 | 5,472,766.00 | 5,472,765.69 | (0.31) |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2012

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|--|----------------|------------------|------------------|------------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 6,366,632.00 | 2,821,962.08 | 2,821,962.08 | 0.00 |
| Federal Through State and Local | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | 17,898,428.00 | 18,403,108.56 | 18,403,108.56 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied for Operational Purposes | 3411 | | | | 0.00 |
| Property Taxes Levied for Debt Service | 3412 | | | | 0.00 |
| Property Taxes Levied for Capital Projects | 3413 | 195,295,193.00 | 194,510,606.57 | 194,510,606.57 | 0.00 |
| Local Sales Taxes | 3418 | | | | 0.00 |
| Charges for Service - Food Service | 345X | | | | 0.00 |
| Impact Fees | 3496 | 1,000,000.00 | 6,325,086.00 | 6,325,086.00 | 0.00 |
| Other Local Revenue | | 1,555,000.00 | 6,965,475.04 | 6,965,475.04 | 0.00 |
| Total Local Sources | 3400 | 197,850,193.00 | 207,801,167.61 | 207,801,167.61 | 0.00 |
| Total Revenues | | 222,115,253.00 | 229,026,238.25 | 229,026,238.25 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | | 0.00 |
| Pupil Personnel Services | 6100 | | | | 0.00 |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | 0.00 |
| Instructional-Related Technology | 6500 | | | | 0.00 |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | | | | 0.00 |
| School Administration | 7300 | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | 89,768,411.75 | 92,964,983.94 | 32,645,274.75 | 60,319,709.19 |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | | | | 0.00 |
| Central Services | 7700 | | | | 0.00 |
| Pupil Transportation | 7800 | | | | 0.00 |
| Operation of Plant | 7900 | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | 0.00 |
| Community Services | 9100 | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Retirement of Principal | 710 | | | | 0.00 |
| Interest | 720 | 1,832,211.00 | | | 0.00 |
| Dues, Fees and Issuance Costs | 730 | | 5,341.16 | 3,340.91 | 2,000.25 |
| Miscellaneous Expenditures | 790 | | 16,581.22 | 16,581.22 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 320,950,030.25 | 334,163,127.59 | 37,355,315.11 | 296,807,812.48 |
| Other Capital Outlay | 9300 | | | | 0.00 |
| Total Expenditures | | 412,550,653.00 | 427,150,033.91 | 70,020,511.99 | 357,129,521.92 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (190,435,400.00) | (198,123,795.66) | 159,005,726.26 | 357,129,521.92 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Long-Term Bonds Issued | 3710 | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | 0.00 |
| Discount on Sale of Bonds | 891 | | | | 0.00 |
| Refunding Bonds Issued | 3715 | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | 0.00 |
| Discount on Refunding Bonds | 892 | | | | 0.00 |
| Certificates of Participation Issued | 3750 | | | 0.00 | 0.00 |
| Premium on Certificates of Participation | 3793 | | | | 0.00 |
| Discount on Certificates of Participation | 893 | | | | 0.00 |
| Loans Incurred | 3720 | | | | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | 12,200,000.00 | 12,200,000.00 | 2,678,478.69 | (9,521,521.31) |
| Loss Recoveries | 3740 | | 89,777.21 | 89,777.21 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | 0.00 |
| Special Facilities Construction Advances | 3770 | | | | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | | | | 0.00 |
| Transfers In | 3600 | | 1,912,686.00 | 1,912,686.00 | 0.00 |
| Transfers Out | 9700 | (235,539,456.00) | (229,853,523.55) | (229,853,523.55) | 0.00 |
| Total Other Financing Sources (Uses) | | (223,339,456.00) | (215,651,060.34) | (225,172,581.65) | (9,521,521.31) |
| SPECIAL ITEMS | | | | | 0.00 |
| EXTRAORDINARY ITEMS | | | | | 0.00 |
| Net Change in Fund Balances | | (413,774,856.00) | (413,774,856.00) | (66,166,855.39) | 347,608,000.61 |
| Fund Balances, July 1, 2011 | 2800 | 413,774,856.00 | 413,774,856.00 | 413,774,857.75 | 1.75 |
| Adjustment to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2012 | 2700 | 0.00 | 0.00 | 347,608,002.36 | 347,608,002.36 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUND
For the Fiscal Year Ended June 30, 2012

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|--|----------------|------------------|-------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | | 0.00 |
| Federal Through State and Local | 3200 | | | | 0.00 |
| State Sources | 3300 | | | | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied for Operational Purposes | 3411 | | | | 0.00 |
| Property Taxes Levied for Debt Service | 3412 | | | | 0.00 |
| Property Taxes Levied for Capital Projects | 3413 | | | | 0.00 |
| Local Sales Taxes | 3418 | | | | 0.00 |
| Charges for Service - Food Service | 345X | | | | 0.00 |
| Impact Fees | 3496 | | | | 0.00 |
| Other Local Revenue | | | | | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | | 0.00 |
| Pupil Personnel Services | 6100 | | | | 0.00 |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | 0.00 |
| Instructional-Related Technology | 6500 | | | | 0.00 |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | | | | 0.00 |
| School Administration | 7300 | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | 0.00 |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | | | | 0.00 |
| Central Services | 7700 | | | | 0.00 |
| Pupil Transportation | 7800 | | | | 0.00 |
| Operation of Plant | 7900 | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | 0.00 |
| Community Services | 9100 | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Retirement of Principal | 710 | | | | 0.00 |
| Interest | 720 | | | | 0.00 |
| Dues, Fees and Issuance Costs | 730 | | | | 0.00 |
| Miscellaneous Expenditures | 790 | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Long-Term Bonds Issued | 3710 | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | 0.00 |
| Discount on Sale of Bonds | 891 | | | | 0.00 |
| Refunding Bonds Issued | 3715 | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | 0.00 |
| Discount on Refunding Bonds | 892 | | | | 0.00 |
| Certificates of Participation Issued | 3750 | | | | 0.00 |
| Premium on Certificates of Participation | 3793 | | | | 0.00 |
| Discount on Certificates of Participation | 893 | | | | 0.00 |
| Loans Incurred | 3720 | | | | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | 0.00 |
| Special Facilities Construction Advances | 3770 | | | | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | | | | 0.00 |
| Transfers In | 3600 | | | | 0.00 |
| Transfers Out | 9700 | | | | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | 0.00 |
| EXTRAORDINARY ITEMS | | | | | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2011 | 2800 | | | | 0.00 |
| Adjustment to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2012 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
June 30, 2012

| | Account Number | Self Insurance 911 | Self Insurance 912 | Self Insurance 913 | Self Insurance 914 | ARRA Consortium 915 | Other 921 | Other 922 | Total Nonmajor Enterprise Funds |
|---|----------------|--------------------|--------------------|--------------------|--------------------|---------------------|-------------|-------------|---------------------------------|
| ASSETS | | | | | | | | | |
| <i>Current Assets:</i> | | | | | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Reinsurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Funds-Budgetary | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Current Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Noncurrent Assets:</i> | | | | | | | | | |
| Restricted Cash and Cash Equivalents | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Post-employment Benefits Obligation (asset) | 1410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Assets:</i> | | | | | | | | | |
| Land | 1310 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Improvements Other Than Buildings | 1320 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1329 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 1330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1339 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Furniture, Fixtures and Equipment | 1340 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1349 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Motor Vehicles | 1350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1359 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Under Capital Leases | 1370 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1379 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Computer Software | 1382 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Amortization | 1389 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Capital Assets net of Accum. Dep'n | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Noncurrent Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | | | | | |
| <i>Current Liabilities:</i> | | | | | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Funds-Budgetary | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims | 2271 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Claims Adjustment Expense | 2272 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligations Under Capital Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Post-employment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Current Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Noncurrent Liabilities:</i> | | | | | | | | | |
| Liabilities Payable from Restricted Assets: | | | | | | | | | |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Noncurrent Liabilities: | | | | | | | | | |
| Obligations Under Capital Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Post-Employment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Noncurrent Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET ASSETS | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | 2770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for _____ | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrestricted | 2790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities and Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2012

| | Account Number | Self Insurance 911 | Self Insurance 912 | Self Insurance 913 | Self Insurance 914 | ARRA Consortium 915 | Other 921 | Other 922 | Total Nonmajor Enterprise Funds |
|---|----------------|--------------------|--------------------|--------------------|--------------------|---------------------|-----------|-----------|---------------------------------|
| OPERATING REVENUES | | | | | | | | | |
| Charges for Services | 3481 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Sales | 3482 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium Revenue | 3484 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Operating Revenues | 3489 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Revenues | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OPERATING EXPENSES | | | | | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Energy Services | 400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Materials and Supplies | 500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Expenses | 700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciation/Amortization | 780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Expenses | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operating Income (Loss) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Interest Revenue | 3430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Local Sources | 3495 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Disposition of Asset: | 3780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Expense | 790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss on Disposition of Assets | 810 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Income (Loss) Before Operating Transfers | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Assets - July 1, 2011 | 2880 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustment to Net Assets | 2896 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Assets - June 30, 2012 | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2012

| | Self Insurance 911 | Self Insurance 912 | Self Insurance 913 | Self Insurance 914 | ARRA Consortium 915 | Other 921 | Other 922 | Total Nonmajor Enterprise Funds |
|--|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|--------------|--------------|------------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | | |
| Receipts from customers and users | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Receipts from interfund services provided | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to suppliers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to employees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments for interfund services used | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other receipts (payments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by operating activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | | | |
| Subsidies from operating grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by noncapital financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | | | |
| Proceeds from capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from disposition of capital asset | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Acquisition and construction of capital asset | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Principal paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by capital and related financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | |
| Proceeds from sales and maturities of investment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest and dividends received | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by investing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net increase (decrease) in cash and cash equivalents | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash and cash equivalents - July 1, 2011 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash and cash equivalents - June 30, 2012 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities | | | | | | | | |
| Operating income (loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> | | | | | | | | |
| Depreciation/Amortization expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commodities used from USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Change in assets and liabilities:</i> | | | | | | | | |
| (Increase) decrease in accounts receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in interest receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from reinsure | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in deposits receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in inventory | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in prepaid items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in salaries and benefits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in payroll tax liability | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accounts payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in judgments payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in sales tax payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accrued interest payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in deposits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in deferred revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in estimated unpaid claim | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in estimated liability for claims adjustment expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by operating activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Noncash investing, capital, and financing activities: | | | | | | | | |
| Borrowing under capital lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributions of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of equipment on account | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital asset trade-ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase/(Decrease) in the fair value of investment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commodities received through USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2012

| | Account Number | Self Insurance 711 | Self Insurance 712 | Self Insurance 713 | Self Insurance 714 | Self Insurance 715 | Consortium Programs 731 | Other Internal Service 791 | Total Internal Service Funds |
|--|----------------|----------------------|----------------------|---------------------|--------------------|--------------------|-------------------------|----------------------------|------------------------------|
| ASSETS | | | | | | | | | |
| <i>Current Assets:</i> | | | | | | | | | |
| Cash and Cash Equivalents | 1110 | 1,238,478.88 | 0.00 | 221,063.73 | 0.00 | 0.00 | 0.00 | 2,288.10 | 1,461,830.71 |
| Investments | 1160 | 22,401,205.15 | 0.00 | 3,998,529.23 | 0.00 | 0.00 | 0.00 | 41,386.41 | 26,441,120.79 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 45,903.04 | 0.00 | 7,859.97 | 0.00 | 0.00 | 0.00 | 0.00 | 53,763.01 |
| Due from Reinsurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 1,000,000.00 | 150,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,150,000.00 |
| Due from Other Funds-Budgetary | 1141 | 6,500,579.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,500,579.50 |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,686.30 | 10,686.30 |
| Prepaid Items | 1230 | 0.00 | 12,257,797.12 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,257,797.12 |
| Total Current Assets | | 31,186,166.57 | 12,407,797.12 | 4,227,452.93 | 0.00 | 0.00 | 0.00 | 54,360.81 | 47,875,777.43 |
| <i>Noncurrent Assets:</i> | | | | | | | | | |
| Restricted Cash and Cash Equivalents | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Post-employment Benefits Obligation (asset) | 1410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Assets:</i> | | | | | | | | | |
| Land | 1310 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Improvements Other Than Buildings | 1320 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1329 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 1330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1339 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Furniture, Fixtures and Equipment | 1340 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 421,500.41 | 421,500.41 |
| Accumulated Depreciation | 1349 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (418,885.90) | (418,885.90) |
| Motor Vehicles | 1350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1359 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Under Capital Leases | 1370 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1379 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Computer Software | 1382 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Amortization | 1389 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Capital Assets net of Accum. Dep'n | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,614.51 | 2,614.51 |
| Total Noncurrent Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,614.51 | 2,614.51 |
| Total Assets | | 31,186,166.57 | 12,407,797.12 | 4,227,452.93 | 0.00 | 0.00 | 0.00 | 56,975.32 | 47,878,391.94 |
| LIABILITIES | | | | | | | | | |
| <i>Current Liabilities:</i> | | | | | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 385,321.38 | 89,217.62 | 0.00 | 0.00 | 0.00 | 0.00 | 19,715.43 | 494,254.43 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 251.98 | 251.98 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Funds-Budgetary | 2161 | 0.00 | 6,500,579.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,500,579.50 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims | 2271 | 23,026,000.00 | 5,818,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 28,844,000.00 |
| Estimated Liability for Claims Adjustment Expense | 2272 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligations Under Capital Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Post-employment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Current Liabilities | | 23,411,321.38 | 12,407,797.12 | 0.00 | 0.00 | 0.00 | 0.00 | 19,967.41 | 35,839,085.91 |
| <i>Noncurrent Liabilities:</i> | | | | | | | | | |
| <i>Liabilities Payable from Restricted Assets:</i> | | | | | | | | | |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Other Noncurrent Liabilities:</i> | | | | | | | | | |
| Obligations Under Capital Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Post-employment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Noncurrent Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 23,411,321.38 | 12,407,797.12 | 0.00 | 0.00 | 0.00 | 0.00 | 19,967.41 | 35,839,085.91 |
| NET ASSETS | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | 2770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,614.51 | 2,614.51 |
| Restricted for _____ | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrestricted | 2790 | 7,774,845.19 | 0.00 | 4,227,452.93 | 0.00 | 0.00 | 0.00 | 34,393.40 | 12,036,691.52 |
| Total Net Assets | | 7,774,845.19 | 0.00 | 4,227,452.93 | 0.00 | 0.00 | 0.00 | 37,007.91 | 12,039,306.03 |
| Total Liabilities and Net Assets | | 31,186,166.57 | 12,407,797.12 | 4,227,452.93 | 0.00 | 0.00 | 0.00 | 56,975.32 | 47,878,391.94 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2012

| | Account Number | Self Insurance 711 | Self Insurance 712 | Self Insurance 713 | Self Insurance 714 | Self Insurance 715 | Consortium Programs 731 | Other Internal Service 791 | Total Internal Service Funds |
|---|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------------|----------------------------|------------------------------|
| OPERATING REVENUES | | | | | | | | | |
| Charges for Services | 3481 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 56,839,316.84 | 56,839,316.84 |
| Charges for Sales | 3482 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 979,671.92 | 979,671.92 |
| Premium Revenue | 3484 | 5,815,812.39 | 18,443,020.44 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 24,258,832.83 |
| Other Operating Revenues | 3489 | 12,638,000.00 | 2,400,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,038,500.00 |
| Total Operating Revenues | | 18,453,812.39 | 20,843,520.44 | 0.00 | 0.00 | 0.00 | 0.00 | 57,818,988.76 | 97,116,321.59 |
| OPERATING EXPENSES | | | | | | | | | |
| Salaries | 100 | 975,399.74 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 45,050,827.35 | 46,026,227.09 |
| Employee Benefits | 200 | 402,648.93 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11,559,170.96 | 11,961,819.89 |
| Purchased Services | 300 | 5,142,060.81 | 16,585,542.32 | 0.00 | 0.00 | 0.00 | 0.00 | 1,151,961.49 | 22,879,564.62 |
| Energy Services | 400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Materials and Supplies | 500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 201,571.35 | 201,571.35 |
| Capital Outlay | 600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11,524.75 | 11,524.75 |
| Other Expenses | 700 | 13,733,484.50 | 4,245,918.58 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17,979,403.08 |
| Depreciation/Amortization | 780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,595.72 | 2,595.72 |
| Total Operating Expenses | | 20,253,593.98 | 20,831,460.90 | 0.00 | 0.00 | 0.00 | 0.00 | 57,977,651.62 | 99,062,706.50 |
| Operating Income (Loss) | | (1,799,781.59) | 12,059.54 | 0.00 | 0.00 | 0.00 | 0.00 | (158,662.86) | (1,946,384.91) |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Interest Revenue | 3430 | 232,319.20 | (13,974.60) | 27,113.74 | 0.00 | 0.00 | 0.00 | (700.19) | 244,758.15 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Local Sources | 3495 | 0.00 | 1,915.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,915.06 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Disposition of Asset: | 3780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Expense | 790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss on Disposition of Assets | 810 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 232,319.20 | (12,059.54) | 27,113.74 | 0.00 | 0.00 | 0.00 | (700.19) | 246,673.21 |
| Income (Loss) Before Operating Transfers | | (1,567,462.39) | 0.00 | 27,113.74 | 0.00 | 0.00 | 0.00 | (159,363.05) | (1,699,711.70) |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 184,611.00 | 184,611.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Assets | | (1,567,462.39) | 0.00 | 27,113.74 | 0.00 | 0.00 | 0.00 | 25,247.95 | (1,515,100.70) |
| Net Assets - July 1, 2011 | | 9,342,307.58 | 0.00 | 4,200,339.19 | 0.00 | 0.00 | 0.00 | 11,759.96 | 13,554,406.73 |
| Adjustments to Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Assets - June 30, 2012 | | 7,774,845.19 | 0.00 | 4,227,452.93 | 0.00 | 0.00 | 0.00 | 37,007.91 | 12,039,306.03 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2012

| | Self Insurance 711 | Self Insurance 712 | Self Insurance 713 | Self Insurance 714 | Self Insurance 715 | Consortium Programs 731 | Other Internal Service 791 | Total Internal Service Funds |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|-------------------------------|---------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | | |
| Receipts from customers and users | 16,202,840.00 | 20,915,315.99 | (3,587.99) | 0.00 | 0.00 | 0.00 | 57,824,776.66 | 94,939,344.66 |
| Receipts from interfund services provided | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to suppliers | (31,137,723.93) | (20,903,256.45) | 0.00 | 0.00 | 0.00 | 0.00 | (58,060,959.51) | (110,101,939.89) |
| Payments to employees | (1,378,048.67) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,378,048.67) |
| Payments for interfund services used | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other receipts (payments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by operating activities | (16,312,932.60) | 12,059.54 | (3,587.99) | 0.00 | 0.00 | 0.00 | (236,182.85) | (16,540,643.90) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | | | |
| Subsidies from operating grants | 0.00 | 1,915.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,915.06 |
| Transfers from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 184,611.00 | 184,611.00 |
| Transfers to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by noncapital financing activities | 0.00 | 1,915.06 | 0.00 | 0.00 | 0.00 | 0.00 | 184,611.00 | 186,526.06 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | | | |
| Proceeds from capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from disposition of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Acquisition and construction of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Principal paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by capital and related financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | |
| Proceeds from sales and maturities of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest and dividends received | 232,319.20 | (13,974.60) | 27,113.74 | 0.00 | 0.00 | 0.00 | (700.19) | 244,758.15 |
| Purchase of investments | 15,084,649.59 | 0.00 | (38,509.39) | 0.00 | 0.00 | 0.00 | 49,162.72 | 15,095,302.92 |
| Net cash provided (used) by investing activities | 15,316,968.79 | (13,974.60) | (11,395.65) | 0.00 | 0.00 | 0.00 | 48,462.53 | 15,340,061.07 |
| Net increase (decrease) in cash and cash equivalents | (995,963.81) | (0.00) | (14,983.64) | 0.00 | 0.00 | 0.00 | (3,109.32) | (1,014,056.77) |
| Cash and cash equivalents - July 1, 2011 | 2,234,442.69 | 0.00 | 236,047.37 | 0.00 | 0.00 | 0.00 | 5,397.42 | 2,475,887.48 |
| Cash and cash equivalents - June 30, 2012 | 1,238,478.88 | (0.00) | 221,063.73 | 0.00 | 0.00 | 0.00 | 2,288.10 | 1,461,830.71 |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | | | | | | |
| Operating income (loss) | (1,799,781.59) | 12,059.54 | 0.00 | 0.00 | 0.00 | 0.00 | (158,662.86) | (1,946,384.91) |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> | | | | | | | | |
| Depreciation/Amortization expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,595.72 | 2,595.72 |
| Commodities used from USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Change in assets and liabilities:</i> | | | | | | | | |
| (Increase) decrease in accounts receivable | 0.00 | 960.80 | 0.00 | 0.00 | 0.00 | 0.00 | 5,700.00 | 6,660.80 |
| (Increase) decrease in interest receivable | (10,360.48) | 0.00 | (3,587.99) | 0.00 | 0.00 | 0.00 | 87.90 | (13,860.57) |
| (Increase) decrease in due from reinsurer | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in deposits receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other funds | (2,240,611.91) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (2,240,611.91) |
| (Increase) decrease in due from other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in inventory | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,455.36 | 2,455.36 |
| (Increase) decrease in prepaid items | 0.00 | 70,834.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 70,834.75 |
| Increase (decrease) in salaries and benefits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in payroll tax liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accounts payable | 375,821.38 | 88,092.54 | 0.00 | 0.00 | 0.00 | 0.00 | 7,441.93 | 471,355.85 |
| Increase (decrease) in judgments payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in sales tax payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accrued interest payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 251.98 | 251.98 |
| Increase (decrease) in deposits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other funds | 0.00 | 2,240,611.91 | 0.00 | 0.00 | 0.00 | 0.00 | (96,052.88) | 2,144,559.03 |
| Increase (decrease) in due to other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in deferred revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in estimated unpaid claims | (12,638,000.00) | (2,400,500.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (15,038,500.00) |
| Increase (decrease) in estimated liability for claims adjustment expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total adjustments | (14,513,151.01) | 0.00 | (3,587.99) | 0.00 | 0.00 | 0.00 | (77,519.99) | (14,594,258.99) |
| Net cash provided (used) by operating activities | (16,312,932.60) | 12,059.54 | (3,587.99) | 0.00 | 0.00 | 0.00 | (236,182.85) | (16,540,643.90) |
| Noncash investing, capital, and financing activities: | | | | | | | | |
| Borrowing under capital lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributions of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of equipment on account | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital asset trade-ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase/(Decrease) in the fair value of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commodities received through USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
INVESTMENT TRUST FUNDS
June 30, 2012**

| | Account Number | Investment Trust Fund Name 84X | Investment Trust Fund Name 84X | Investment Trust Fund Name 84X | Total Investment Trust Funds |
|--|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Funds-Budgetary | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | | | | |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Funds-Budgetary | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |
| NET ASSETS | | | | | |
| Assets Held in Trust for Pension Benefits | | 0.00 | 0.00 | 0.00 | 0.00 |
| Assets Held in Trust for Scholarships and Other Purposes | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2012

| | Account Number | Investment Trust Fund Name 84X | Investment Trust Fund Name 84X | Investment Trust Fund Name 84X | Total Investment Trust Funds |
|--|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|
| ADDITIONS | | | | | |
| <i>Contributions:</i> | | | | | |
| Employer | | 0.00 | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Investment Earnings:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Earnings | | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Investment Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Earnings | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Additions | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Expenses | 700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Assets - July 1, 2011 | 2885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Assets - June 30, 2012 | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2012**

| | Account Number | Private-Purpose Trust Fund Name 85X | Private-Purpose Trust Fund Name 85X | Private-Purpose Trust Fund Name 85X | Total Private-Purpose Trust Funds |
|--|----------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Funds-Budgetary | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | | | | |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Funds-Budgetary | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |
| NET ASSETS | | | | | |
| Assets Held in Trust for Pension Benefits | | 0.00 | 0.00 | 0.00 | 0.00 |
| Assets Held in Trust for Scholarships and Other Purposes | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2012

| | Account Number | Private-Purpose Trust Fund Name 85X | Private-Purpose Trust Fund Name 85X | Private-Purpose Trust Fund Name 85X | Total Private-Purpose Trust Funds |
|--|-------------------|---|---|---|---|
| ADDITIONS | | | | | |
| <i>Contributions:</i> | | | | | |
| Employer | | 0.00 | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Investment Earnings:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Earnings | | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Investment Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Earnings | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Additions | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Expenses | 700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Assets - July 1, 2011 | 2885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Assets - June 30, 2012 | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST FUNDS
June 30, 2012**

| | Account Number | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Total Pension Trust Funds |
|--|-------------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Funds-Budgetary | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | | | | |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Funds-Budgetary | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |
| NET ASSETS | | | | | |
| Assets Held in Trust for Pension Benefits | | 0.00 | 0.00 | 0.00 | 0.00 |
| Assets Held in Trust for Scholarships and Other Purposes | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2012

| | Account Number | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Total Pension Trust Funds |
|--|----------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| ADDITIONS | | | | | |
| <i>Contributions:</i> | | | | | |
| Employer | | 0.00 | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Investment Earnings:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Earnings | | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Investment Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Earnings | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Additions | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Expenses | 700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Assets - July 1, 2011 | 2885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Assets - June 30, 2012 | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2012

| | Account Number | School Internal Funds 891 | Agency Fund Name 89X | Agency Fund Name 89X | Total Agency Funds |
|--|----------------|------------------------------|-------------------------|-------------------------|--------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 8,395,289.01 | 0.00 | 0.00 | 8,395,289.01 |
| Investments | 1160 | 5,006,960.58 | 0.00 | 0.00 | 5,006,960.58 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Funds-Budgetary | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 13,402,249.59 | 0.00 | 0.00 | 13,402,249.59 |
| LIABILITIES | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 216,025.53 | 0.00 | 0.00 | 216,025.53 |
| Due to Other Agencies | 2230 | | | | |
| Due to Other Funds-Budgetary | 2161 | 351,410.04 | 0.00 | 0.00 | 351,410.04 |
| Internal Accounts Payable | 2290 | 12,834,814.02 | 0.00 | 0.00 | 12,834,814.02 |
| Total Liabilities | | 13,402,249.59 | 0.00 | 0.00 | 13,402,249.59 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2012

| | Account Number | Balance July 1, 2011 | Additions | Deductions | Balance June 30, 2012 |
|--|----------------|----------------------|---------------|---------------|-----------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 8,287,329.48 | 74,929,704.02 | 74,821,744.49 | 8,395,289.01 |
| Investments | 1160 | 5,110,361.54 | 5,006,960.58 | 5,110,361.54 | 5,006,960.58 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 4,875.22 | 0.00 | 4,875.22 | 0.00 |
| <i>Due From Other Funds:</i> | | | | | |
| Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 13,402,566.24 | 79,936,664.60 | 79,936,981.25 | 13,402,249.59 |
| LIABILITIES | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 160,298.73 | 216,025.53 | 160,298.73 | 216,025.53 |
| Due to Other Funds Budgetary | 2161 | 599,782.13 | 351,410.04 | 599,782.13 | 351,410.04 |
| Internal Accounts Payable | 2290 | 12,642,485.38 | 79,369,229.03 | 79,176,900.39 | 12,834,814.02 |
| Total Liabilities | | 13,402,566.24 | 79,936,664.60 | 79,936,981.25 | 13,402,249.59 |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**

Agency Fund Name

June 30, 2012

| | Account Number | Balance July 1, 2011 | Additions | Deductions | Balance June 30, 2012 |
|--|----------------|----------------------|-----------|------------|-----------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Due From Other Funds:</i> | | | | | |
| Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Funds Budgetary | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**

Agency Fund Name

June 30, 2012

| | Account Number | Balance July 1, 2011 | Additions | Deductions | Balance June 30, 2012 |
|--|----------------|----------------------|-----------|------------|-----------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Due From Other Funds:</i> | | | | | |
| Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Funds Budgetary | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2012

| | Account Number | Total Agency Fund Balances July 1, 2011 | Total Agency Fund Additions | Total Agency Fund Deductions | Total Agency Fund Balances June 30, 2012 |
|--|----------------|---|-----------------------------|------------------------------|--|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 8,287,329.48 | 74,929,704.02 | 74,821,744.49 | 8,395,289.01 |
| Investments | 1160 | 5,110,361.54 | 5,006,960.58 | 5,110,361.54 | 5,006,960.58 |
| Accounts Receivable, Net | 1130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable | 1170 | 4,875.22 | 0.00 | 4,875.22 | 0.00 |
| <i>Due From Other Funds:</i> | | | | | |
| Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due from Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 13,402,566.24 | 79,936,664.60 | 79,936,981.25 | 13,402,249.59 |
| LIABILITIES | | | | | |
| Salaries, Benefits and Payroll Taxes Payable | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 160,298.73 | 216,025.53 | 160,298.73 | 216,025.53 |
| Due to Other Funds Budgetary | 2161 | 599,782.13 | 351,410.04 | 599,782.13 | 351,410.04 |
| Internal Accounts Payable | 2290 | 12,642,485.38 | 79,369,229.03 | 79,176,900.39 | 12,834,814.02 |
| Total Liabilities | | 13,402,566.24 | 79,936,664.60 | 79,936,981.25 | 13,402,249.59 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA CHARTER
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2a
 Page 59

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 1,954,591.09 | 0.00 | 0.00 | 0.00 | (1,954,591.09) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 3,053.57 | 0.00 | 0.00 | 0.00 | (3,053.57) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 10,542.09 | 0.00 | 0.00 | 0.00 | (10,542.09) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 461,190.88 | 0.00 | 0.00 | 0.00 | (461,190.88) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 79,567.50 | 0.00 | 0.00 | 0.00 | (79,567.50) |
| Food Services | 7600 | 199,393.66 | 146,796.50 | 0.00 | 0.00 | (52,597.16) |
| Central Services | 7700 | 89,766.31 | 0.00 | 0.00 | 0.00 | (89,766.31) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 922,100.75 | 70,740.92 | 0.00 | 183,609.67 | (667,750.16) |
| Maintenance of Plant | 8100 | 219,211.32 | 0.00 | 0.00 | 0.00 | (219,211.32) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 119,234.50 | 133,064.00 | 0.00 | 0.00 | 13,829.50 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 4,058,651.67 | 350,601.42 | 0.00 | 183,609.67 | (3,524,440.58) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 3,245,746.94 |
| | 0.00 |
| | 297,132.81 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 3,542,879.75 |
| | 18,439.17 |
| | 647,842.00 |
| | 666,281.17 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA CHARTER HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2b
 Page 60

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 121,300.00 | 0.00 | 25,781.00 | 0.00 | (95,519.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 7,496.00 | 0.00 | 0.00 | 0.00 | (7,496.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 30,451.00 | 0.00 | 0.00 | 0.00 | (30,451.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 6,700.00 | 0.00 | 0.00 | 0.00 | (6,700.00) |
| Food Services | 7600 | 1,739.00 | 0.00 | 0.00 | 0.00 | (1,739.00) |
| Central Services | 7700 | 8,909.00 | 0.00 | 0.00 | 0.00 | (8,909.00) |
| Pupil Transportation Services | 7800 | 18,505.00 | 0.00 | 0.00 | 0.00 | (18,505.00) |
| Operation of Plant | 7900 | 41,342.00 | 0.00 | 0.00 | 22,219.00 | (19,123.00) |
| Maintenance of Plant | 8100 | 840.00 | 0.00 | 0.00 | 0.00 | (840.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 1,865.00 | 2,065.00 | 0.00 | 0.00 | 200.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 239,147.00 | 2,065.00 | 25,781.00 | 22,219.00 | (189,082.00) |
| | | 0.00 | | | | |

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 233,337.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 233,337.00 |
| 44,255.00 |
| 0.00 |
| 44,255.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA CHARTER SCHOOL HALLANDALE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2c
 Page 61

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 10,691.00 | 0.00 | 0.00 | 255.00 | (10,436.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 49,174.00 | 0.00 | 0.00 | 0.00 | (49,174.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 2,475.00 | 0.00 | 0.00 | 0.00 | (2,475.00) |
| Food Services | 7600 | 728.00 | 0.00 | 0.00 | 0.00 | (728.00) |
| Central Services | 7700 | 3,253.00 | 0.00 | 0.00 | 0.00 | (3,253.00) |
| Pupil Transportation Services | 7800 | 2,771.00 | 0.00 | 0.00 | 0.00 | (2,771.00) |
| Operation of Plant | 7900 | 24,262.00 | 0.00 | 0.00 | 0.00 | (24,262.00) |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 93,354.00 | 0.00 | 0.00 | 255.00 | (93,099.00) |
| | | 0.00 | | | | |

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|-----------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 94,895.00 |
| 0.00 |
| 54.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 94,949.00 |
| 1,850.00 |
| 0.00 |
| 1,850.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA NORTH
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2d
 Page 62

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 233,059.00 | 0.00 | 120,000.00 | 0.00 | (113,059.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 9,088.00 | 0.00 | 0.00 | 0.00 | (9,088.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 6,850.00 | 0.00 | 0.00 | 0.00 | (6,850.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 49,546.00 | 0.00 | 0.00 | 0.00 | (49,546.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 4,875.00 | 0.00 | 0.00 | 0.00 | (4,875.00) |
| Food Services | 7600 | 4,953.00 | 0.00 | 0.00 | 0.00 | (4,953.00) |
| Central Services | 7700 | 5,166.00 | 0.00 | 0.00 | 0.00 | (5,166.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 104,945.00 | 0.00 | 0.00 | 19,476.00 | (85,469.00) |
| Maintenance of Plant | 8100 | 2,914.00 | 0.00 | 0.00 | 0.00 | (2,914.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 421,396.00 | 0.00 | 120,000.00 | 19,476.00 | (281,920.00) |
| | | 0.00 | | | | |

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 271,861.00 |
| 0.00 |
| 44,650.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 316,511.00 |
| 34,591.00 |
| 66,433.00 |
| 101,024.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA SOUTH
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2e
 Page 63

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 1,322,844.00 | 0.00 | 0.00 | 0.00 | (1,322,844.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 848.00 | 0.00 | 0.00 | 0.00 | (848.00) |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 9,779.00 | 0.00 | 0.00 | 0.00 | (9,779.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 409,919.00 | 0.00 | 0.00 | 0.00 | (409,919.00) |
| Facilities Acquisition and Construction | 7400 | 505.00 | 0.00 | 0.00 | 0.00 | (505.00) |
| Fiscal Services | 7500 | 43,525.00 | 0.00 | 0.00 | 0.00 | (43,525.00) |
| Food Services | 7600 | 81,778.00 | 30,864.00 | 36,600.00 | 0.00 | (14,314.00) |
| Central Services | 7700 | 52,627.00 | 0.00 | 0.00 | 0.00 | (52,627.00) |
| Pupil Transportation Services | 7800 | 44,814.00 | 0.00 | 0.00 | 0.00 | (44,814.00) |
| Operation of Plant | 7900 | 367,190.00 | 74,141.00 | 0.00 | 124,584.00 | (168,465.00) |
| Maintenance of Plant | 8100 | 69,724.00 | 0.00 | 0.00 | 0.00 | (69,724.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 2,403,553.00 | 105,005.00 | 36,600.00 | 124,584.00 | (2,137,364.00) |
| | | 0.00 | | | | |

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 2,141,297.00 |
| 0.00 |
| 540.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 2,141,837.00 |
| 4,473.00 |
| 337,583.00 |
| 342,056.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD COMMUNITY CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2f
 Page 64

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 421,480.78 | 0.00 | 20,336.50 | 0.00 | (401,144.28) |
| Pupil Personnel Services | 6100 | 3,080.00 | 0.00 | 0.00 | 0.00 | (3,080.00) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 30.36 | 0.00 | 0.00 | 0.00 | (30.36) |
| Instructional Staff Training Services | 6400 | 2,119.42 | 0.00 | 0.00 | 0.00 | (2,119.42) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 9,982.50 | 0.00 | 0.00 | 0.00 | (9,982.50) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 34,806.73 | 0.00 | 0.00 | 0.00 | (34,806.73) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 100,296.98 | 0.00 | 0.00 | 0.00 | (100,296.98) |
| Food Services | 7600 | 43,096.73 | 4,397.86 | 39,337.05 | 0.00 | 638.18 |
| Central Services | 7700 | 2,850.80 | 0.00 | 0.00 | 0.00 | (2,850.80) |
| Pupil Transportation Services | 7800 | 44,465.53 | 110.00 | 0.00 | 0.00 | (44,355.53) |
| Operation of Plant | 7900 | 202,768.69 | 0.00 | 0.00 | 0.00 | (202,768.69) |
| Maintenance of Plant | 8100 | 2,757.07 | 0.00 | 0.00 | 0.00 | (2,757.07) |
| Administrative Technology | 8200 | 8,882.00 | 0.00 | 0.00 | 0.00 | (8,882.00) |
| Community Services | 9100 | 72.93 | 17,841.50 | 0.00 | 0.00 | 17,768.57 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 876,690.52 | 22,349.36 | 59,673.55 | 0.00 | (794,667.61) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 771,575.14 |
| | 0.00 |
| | 22,617.21 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 794,192.35 |
| | (475.26) |
| | 1,143.06 |
| | 667.80 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD COMMUNITY CHARTER SCHOOL WEST
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2g
 Page 65

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 958,823.32 | 0.00 | 63,636.71 | 0.00 | (895,186.61) |
| Pupil Personnel Services | 6100 | 7,700.00 | 0.00 | 0.00 | 0.00 | (7,700.00) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 58.32 | 0.00 | 0.00 | 0.00 | (58.32) |
| Instructional Staff Training Services | 6400 | 7,476.12 | 0.00 | 0.00 | 0.00 | (7,476.12) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 8,482.50 | 0.00 | 0.00 | 0.00 | (8,482.50) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 139,984.40 | 0.00 | 0.00 | 0.00 | (139,984.40) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 414,642.96 | 0.00 | 0.00 | 0.00 | (414,642.96) |
| Food Services | 7600 | 224,989.71 | 15,598.80 | 330,379.52 | 0.00 | 120,988.61 |
| Central Services | 7700 | 81,793.79 | 0.00 | 0.00 | 0.00 | (81,793.79) |
| Pupil Transportation Services | 7800 | 162,428.47 | 0.00 | 0.00 | 0.00 | (162,428.47) |
| Operation of Plant | 7900 | 782,213.90 | 0.00 | 0.00 | 0.00 | (782,213.90) |
| Maintenance of Plant | 8100 | 10,217.40 | 0.00 | 0.00 | 0.00 | (10,217.40) |
| Administrative Technology | 8200 | 28,567.63 | 0.00 | 0.00 | 0.00 | (28,567.63) |
| Community Services | 9100 | 25,820.96 | 85,562.27 | 0.00 | 0.00 | 59,741.31 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 2,853,199.48 | 101,161.07 | 394,016.23 | 0.00 | (2,358,022.18) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 2,252,705.93 |
| | 0.00 |
| | 28,576.98 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 2,281,282.91 |
| | (76,739.27) |
| | 159,234.68 |
| | 82,495.41 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CENTRAL CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2h
 Page 66

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 3,377,548.59 | 343,129.91 | 0.00 | 0.00 | (3,034,418.68) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 925.00 | 0.00 | 0.00 | 0.00 | (925.00) |
| Instruction and Curriculum Development Services | 6300 | 15,725.82 | 0.00 | 0.00 | 0.00 | (15,725.82) |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 29,878.15 | 0.00 | 0.00 | 0.00 | (29,878.15) |
| School Administration | 7300 | 323,173.06 | 0.00 | 0.00 | 0.00 | (323,173.06) |
| Facilities Acquisition and Construction | 7400 | 513,851.66 | 0.00 | 0.00 | 324,510.93 | (189,340.73) |
| Fiscal Services | 7500 | 58,195.35 | 0.00 | 0.00 | 0.00 | (58,195.35) |
| Food Services | 7600 | 369,683.41 | 42,134.00 | 0.00 | 0.00 | (327,549.41) |
| Central Services | 7700 | 28,455.05 | 0.00 | 0.00 | 0.00 | (28,455.05) |
| Pupil Transportation Services | 7800 | 88,870.20 | 0.00 | 0.00 | 0.00 | (88,870.20) |
| Operation of Plant | 7900 | 150,848.48 | 0.00 | 0.00 | 0.00 | (150,848.48) |
| Maintenance of Plant | 8100 | 61,143.99 | 0.00 | 0.00 | 0.00 | (61,143.99) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 5,018,298.76 | 385,263.91 | 0.00 | 324,510.93 | (4,308,523.92) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 4,593,355.55 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 4,593,355.55 |
| | 284,831.63 |
| | 2,618,355.77 |
| | 2,903,187.40 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2i
 Page 67

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 997,652.69 | 125,036.33 | 0.00 | 0.00 | (872,616.36) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 8,400.00 | 0.00 | 0.00 | 0.00 | (8,400.00) |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 1,594.04 | 0.00 | 0.00 | 0.00 | (1,594.04) |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 90,324.27 | 0.00 | 0.00 | 0.00 | (90,324.27) |
| School Administration | 7300 | 314,781.52 | 0.00 | 0.00 | 0.00 | (314,781.52) |
| Facilities Acquisition and Construction | 7400 | 138,214.20 | 0.00 | 0.00 | 92,122.30 | (46,091.90) |
| Fiscal Services | 7500 | 93,996.49 | 0.00 | 0.00 | 0.00 | (93,996.49) |
| Food Services | 7600 | 122,818.15 | 13,569.32 | 0.00 | 0.00 | (109,248.83) |
| Central Services | 7700 | 94,109.15 | 0.00 | 0.00 | 0.00 | (94,109.15) |
| Pupil Transportation Services | 7800 | 49,719.25 | 0.00 | 0.00 | 0.00 | (49,719.25) |
| Operation of Plant | 7900 | 210,171.67 | 0.00 | 0.00 | 0.00 | (210,171.67) |
| Maintenance of Plant | 8100 | 60,163.72 | 0.00 | 0.00 | 0.00 | (60,163.72) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 2,181,945.15 | 138,605.65 | 0.00 | 92,122.30 | (1,951,217.20) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,889,931.62 |
| | 2,294.61 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,892,226.23 |
| | (58,990.97) |
| | 656,403.28 |
| | 597,412.31 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE 2
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2j
 Page 68

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 70,474.24 | 0.00 | 0.00 | 0.00 | (70,474.24) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 442.52 | 0.00 | 0.00 | 0.00 | (442.52) |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 7,239.12 | 0.00 | 0.00 | 0.00 | (7,239.12) |
| General Administration | 7200 | 794.52 | 0.00 | 0.00 | 0.00 | (794.52) |
| School Administration | 7300 | 21,261.54 | 0.00 | 0.00 | 0.00 | (21,261.54) |
| Facilities Acquisition and Construction | 7400 | 13,706.85 | 0.00 | 0.00 | 10,761.13 | (2,945.72) |
| Fiscal Services | 7500 | 84,588.55 | 0.00 | 0.00 | 0.00 | (84,588.55) |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 13,137.23 | 815.00 | 0.00 | 0.00 | (12,322.23) |
| Pupil Transportation Services | 7800 | 42,405.75 | 0.00 | 0.00 | 0.00 | (42,405.75) |
| Operation of Plant | 7900 | 6,238.63 | 0.00 | 0.00 | 0.00 | (6,238.63) |
| Maintenance of Plant | 8100 | 728.58 | 0.00 | 0.00 | 0.00 | (728.58) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 261,017.53 | 815.00 | 0.00 | 10,761.13 | (249,441.40) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 341,703.70 |
| | 2,073.18 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 343,776.88 |
| | 94,335.48 |
| | 10,310.71 |
| | 104,646.19 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE AT DAVIE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2k
 Page 69

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 395,330.76 | 0.00 | 0.00 | 0.00 | (395,330.76) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 24,407.93 | 0.00 | 0.00 | 0.00 | (24,407.93) |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 40,238.24 | 0.00 | 0.00 | 0.00 | (40,238.24) |
| General Administration | 7200 | 364.25 | 0.00 | 0.00 | 0.00 | (364.25) |
| School Administration | 7300 | 227,849.38 | 0.00 | 0.00 | 0.00 | (227,849.38) |
| Facilities Acquisition and Construction | 7400 | 45,059.08 | 0.00 | 0.00 | 78,785.97 | 33,726.89 |
| Fiscal Services | 7500 | 62,863.42 | 0.00 | 0.00 | 0.00 | (62,863.42) |
| Food Services | 7600 | 48,035.45 | 65,800.92 | 0.00 | 0.00 | 17,765.47 |
| Central Services | 7700 | 148,360.29 | 46,298.06 | 0.00 | 0.00 | (102,062.23) |
| Pupil Transportation Services | 7800 | 46,828.50 | 0.00 | 0.00 | 0.00 | (46,828.50) |
| Operation of Plant | 7900 | 69,972.12 | 0.00 | 0.00 | 0.00 | (69,972.12) |
| Maintenance of Plant | 8100 | 14,320.77 | 0.00 | 0.00 | 0.00 | (14,320.77) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 1,123,630.19 | 112,098.98 | 0.00 | 78,785.97 | (932,745.24) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 946,538.04 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 946,538.04 |
| | 13,792.80 |
| | 280,724.86 |
| | 294,517.66 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE AT DAVIE 2
 For the Fiscal Year Ended June 30, 2012

Exhibit J-21
 Page 70

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 420,136.94 | 0.00 | 0.00 | 0.00 | (420,136.94) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 12,167.20 | 0.00 | 0.00 | 0.00 | (12,167.20) |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 42,625.08 | 0.00 | 0.00 | 0.00 | (42,625.08) |
| General Administration | 7200 | 3,695.38 | 0.00 | 0.00 | 0.00 | (3,695.38) |
| School Administration | 7300 | 112,734.45 | 0.00 | 0.00 | 0.00 | (112,734.45) |
| Facilities Acquisition and Construction | 7400 | 56,710.56 | 0.00 | 0.00 | 55,562.25 | (1,148.31) |
| Fiscal Services | 7500 | 394,912.13 | 0.00 | 0.00 | 0.00 | (394,912.13) |
| Food Services | 7600 | 48,035.45 | 62,078.23 | 0.00 | 0.00 | 14,042.78 |
| Central Services | 7700 | 158,547.32 | 47,393.43 | 0.00 | 0.00 | (111,153.89) |
| Pupil Transportation Services | 7800 | 45,746.50 | 0.00 | 0.00 | 0.00 | (45,746.50) |
| Operation of Plant | 7900 | 36,862.43 | 0.00 | 0.00 | 0.00 | (36,862.43) |
| Maintenance of Plant | 8100 | 14,615.04 | 0.00 | 0.00 | 0.00 | (14,615.04) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 1,346,788.48 | 109,471.66 | 0.00 | 55,562.25 | (1,181,754.57) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,161,727.24 |
| | 2,208.04 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,163,935.28 |
| | (17,819.29) |
| | 169,335.00 |
| | 151,515.71 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE AT RIVERLAND
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2m
 Page 71

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 441,562.55 | 0.00 | 0.00 | 0.00 | (441,562.55) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 23,171.59 | 0.00 | 0.00 | 0.00 | (23,171.59) |
| Instructional Staff Training Services | 6400 | 3,626.77 | 0.00 | 0.00 | 0.00 | (3,626.77) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 47,744.18 | 0.00 | 0.00 | 0.00 | (47,744.18) |
| General Administration | 7200 | 13,570.52 | 0.00 | 0.00 | 0.00 | (13,570.52) |
| School Administration | 7300 | 176,304.98 | 0.00 | 0.00 | 0.00 | (176,304.98) |
| Facilities Acquisition and Construction | 7400 | 56,304.72 | 0.00 | 0.00 | 0.00 | (56,304.72) |
| Fiscal Services | 7500 | 46,438.59 | 0.00 | 0.00 | 0.00 | (46,438.59) |
| Food Services | 7600 | 61,689.54 | 62,789.15 | 0.00 | 0.00 | 1,099.61 |
| Central Services | 7700 | 109,694.17 | 26,190.55 | 0.00 | 0.00 | (83,503.62) |
| Pupil Transportation Services | 7800 | 77,839.97 | 0.00 | 0.00 | 0.00 | (77,839.97) |
| Operation of Plant | 7900 | 63,806.65 | 0.00 | 0.00 | 0.00 | (63,806.65) |
| Maintenance of Plant | 8100 | 8,731.49 | 0.00 | 0.00 | 0.00 | (8,731.49) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 1,130,485.72 | 88,979.70 | 0.00 | 0.00 | (1,041,506.02) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|-------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 981,864.22 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 981,864.22 |
| | (59,641.80) |
| | 109,195.19 |
| | 49,553.39 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE AT RIVERLAND 2
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2n
 Page 72

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 329,486.01 | 0.00 | 0.00 | 0.00 | (329,486.01) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 10,836.31 | 0.00 | 0.00 | 0.00 | (10,836.31) |
| Instructional Staff Training Services | 6400 | 110.00 | 0.00 | 0.00 | 0.00 | (110.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 34,290.00 | 0.00 | 0.00 | 0.00 | (34,290.00) |
| General Administration | 7200 | 1,646.61 | 0.00 | 0.00 | 0.00 | (1,646.61) |
| School Administration | 7300 | 70,959.48 | 0.00 | 0.00 | 0.00 | (70,959.48) |
| Facilities Acquisition and Construction | 7400 | 54,680.52 | 0.00 | 0.00 | 36,106.54 | (18,573.98) |
| Fiscal Services | 7500 | 291,463.41 | 0.00 | 0.00 | 0.00 | (291,463.41) |
| Food Services | 7600 | 61,749.54 | 68,563.54 | 0.00 | 0.00 | 6,814.00 |
| Central Services | 7700 | 172,381.32 | 22,905.03 | 0.00 | 0.00 | (149,476.29) |
| Pupil Transportation Services | 7800 | 43,958.67 | 0.00 | 0.00 | 0.00 | (43,958.67) |
| Operation of Plant | 7900 | 23,070.87 | 0.00 | 0.00 | 0.00 | (23,070.87) |
| Maintenance of Plant | 8100 | 11,196.35 | 0.00 | 0.00 | 0.00 | (11,196.35) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 1,105,829.09 | 91,468.57 | 0.00 | 36,106.54 | (978,253.98) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|-------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 884,211.11 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 884,211.11 |
| | (94,042.87) |
| | 136,824.17 |
| | 42,781.30 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE AT TAMARAC
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2o
 Page 73

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 543,172.13 | 0.00 | 0.00 | 0.00 | (543,172.13) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 37,545.29 | 0.00 | 0.00 | 0.00 | (37,545.29) |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 57,357.43 | 0.00 | 0.00 | 0.00 | (57,357.43) |
| General Administration | 7200 | 3,427.90 | 0.00 | 0.00 | 0.00 | (3,427.90) |
| School Administration | 7300 | 247,109.85 | 0.00 | 0.00 | 0.00 | (247,109.85) |
| Facilities Acquisition and Construction | 7400 | 181,264.34 | 0.00 | 0.00 | 62,089.74 | (119,174.60) |
| Fiscal Services | 7500 | 382.92 | 0.00 | 0.00 | 0.00 | (382.92) |
| Food Services | 7600 | 78,610.20 | 85,274.05 | 0.00 | 0.00 | 6,663.85 |
| Central Services | 7700 | 113,047.92 | 58,901.27 | 0.00 | 0.00 | (54,146.65) |
| Pupil Transportation Services | 7800 | 96,661.66 | 0.00 | 0.00 | 0.00 | (96,661.66) |
| Operation of Plant | 7900 | 57,809.14 | 0.00 | 0.00 | 0.00 | (57,809.14) |
| Maintenance of Plant | 8100 | 35,660.48 | 0.00 | 0.00 | 0.00 | (35,660.48) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 1,452,049.26 | 144,175.32 | 0.00 | 62,089.74 | (1,245,784.20) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,200,675.28 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,200,675.28 |
| | (45,108.92) |
| | 233,492.80 |
| | 188,383.88 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE AT TAMARAC 2
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2p
 Page 74

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 544,105.17 | 0.00 | 0.00 | 0.00 | (544,105.17) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 23,214.25 | 0.00 | 0.00 | 0.00 | (23,214.25) |
| Instructional Staff Training Services | 6400 | 5,803.10 | 0.00 | 0.00 | 0.00 | (5,803.10) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 51,974.00 | 0.00 | 0.00 | 0.00 | (51,974.00) |
| General Administration | 7200 | 5,060.65 | 0.00 | 0.00 | 0.00 | (5,060.65) |
| School Administration | 7300 | 158,165.54 | 0.00 | 0.00 | 0.00 | (158,165.54) |
| Facilities Acquisition and Construction | 7400 | 183,133.91 | 0.00 | 0.00 | 64,451.86 | (118,682.05) |
| Fiscal Services | 7500 | 188,304.76 | 0.00 | 0.00 | 0.00 | (188,304.76) |
| Food Services | 7600 | 74,572.78 | 83,645.61 | 0.00 | 0.00 | 9,072.83 |
| Central Services | 7700 | 131,236.32 | 59,515.50 | 0.00 | 0.00 | (71,720.82) |
| Pupil Transportation Services | 7800 | 47,468.04 | 0.00 | 0.00 | 0.00 | (47,468.04) |
| Operation of Plant | 7900 | 37,750.12 | 0.00 | 0.00 | 0.00 | (37,750.12) |
| Maintenance of Plant | 8100 | 33,531.11 | 0.00 | 0.00 | 0.00 | (33,531.11) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 1,484,319.75 | 143,161.11 | 0.00 | 64,451.86 | (1,276,706.78) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,222,593.75 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,222,593.75 |
| | (54,113.03) |
| | 182,903.31 |
| | 128,790.28 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 DISCOVERY MIDDLE CHARTER
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2q
 Page 75

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 503,557.86 | - | 59,044.66 | - | (444,513.20) |
| Pupil Personnel Services | 6100 | 392.50 | - | - | - | (392.50) |
| Instructional Media Services | 6200 | - | - | - | - | - |
| Instruction and Curriculum Development Services | 6300 | 45.92 | - | - | - | (45.92) |
| Instructional Staff Training Services | 6400 | 2,178.74 | - | - | - | (2,178.74) |
| Instructional Related Technology | 6500 | - | - | - | - | - |
| Board | 7100 | 6,357.50 | - | - | - | (6,357.50) |
| General Administration | 7200 | - | - | - | - | - |
| School Administration | 7300 | 106,357.97 | - | - | - | (106,357.97) |
| Facilities Acquisition and Construction | 7400 | - | - | - | - | - |
| Fiscal Services | 7500 | 179,665.14 | - | - | - | (179,665.14) |
| Food Services | 7600 | 70,857.68 | 4,537.66 | 60,771.10 | - | (5,548.92) |
| Central Services | 7700 | 1,827.31 | - | - | - | (1,827.31) |
| Pupil Transportation Services | 7800 | 52,165.48 | - | - | - | (52,165.48) |
| Operation of Plant | 7900 | 262,061.97 | - | - | - | (262,061.97) |
| Maintenance of Plant | 8100 | 3,243.62 | - | - | - | (3,243.62) |
| Administrative Technology | 8200 | 10,599.00 | - | - | - | (10,599.00) |
| Community Services | 9100 | 85.82 | 4,643.20 | - | - | 4,557.38 |
| Interest on Long-term Debt | 9200 | - | - | - | - | - |
| Unallocated Depreciation/Amortization Expense* | | - | | | | - |
| Total Component Unit Activities | | 1,199,397 | 9,181 | 119,816 | - | (1,070,399.89) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| - |
| - |
| - |
| - |
| 1,080,300.90 |
| - |
| 8,272.05 |
| - |
| - |
| - |
| 1,088,572.95 |
| 18,173.06 |
| 138,517.36 |
| 156,690.42 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 DOLPHIN PARK HIGH
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2r
 Page 76

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EAGLES' NEST ELEMENTARY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2s
 Page 77

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EAGLES' NEST MIDDLE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2t
 Page 78

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EXCELSIOR CHARTER OF BROWARD
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2u
 Page 79

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FLORIDA INTERCULTURAL ACADEMY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2v
 Page 80

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 982,574.00 | 0.00 | 0.00 | 0.00 | (982,574.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 572,575.00 | 0.00 | 0.00 | 0.00 | (572,575.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 2,567.00 | 0.00 | 0.00 | 0.00 | (2,567.00) |
| Food Services | 7600 | 110,967.00 | 16,187.00 | 80,177.00 | 0.00 | (14,603.00) |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 246,196.00 | 0.00 | 0.00 | 0.00 | (246,196.00) |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 288,219.00 | 0.00 | 0.00 | 0.00 | (288,219.00) |
| Unallocated Depreciation/Amortization Expense* | | 203,664.00 | | | | (203,664.00) |
| Total Component Unit Activities | | 2,406,762.00 | 16,187.00 | 80,177.00 | 0.00 | (2,310,398.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 1,752,775.00 |
| 0.00 |
| 138,089.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 1,890,864.00 |
| (419,534.00) |
| 751,765.00 |
| 332,231.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FLORIDA INTERCULTURAL ACADEMY WEST
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2w
 Page 81

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 1,571,225.00 | 0.00 | 0.00 | 0.00 | (1,571,225.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 55,115.00 | 0.00 | 0.00 | 0.00 | (55,115.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 672,588.00 | 0.00 | 0.00 | 0.00 | (672,588.00) |
| Facilities Acquisition and Construction | 7400 | 75,375.00 | 0.00 | 0.00 | 0.00 | (75,375.00) |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 124,131.00 | 26,982.00 | 88,351.00 | 0.00 | (8,798.00) |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 55,525.00 | 0.00 | 0.00 | 0.00 | (55,525.00) |
| Operation of Plant | 7900 | 458,022.00 | 0.00 | 0.00 | 0.00 | (458,022.00) |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 3,011,981.00 | 26,982.00 | 88,351.00 | 0.00 | (2,896,648.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 2,771,713.00 |
| 0.00 |
| 139,806.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 2,911,519.00 |
| 14,871.00 |
| 0.00 |
| 14,871.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY A
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2x
 Page 82

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 3,413,159.02 | 554,027.39 | 0.00 | 275,000.00 | (2,584,131.63) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 2,204.88 | 0.00 | 0.00 | 0.00 | (2,204.88) |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 27,839.73 | 0.00 | 0.00 | 0.00 | (27,839.73) |
| General Administration | 7200 | 5,472.71 | 0.00 | 0.00 | 0.00 | (5,472.71) |
| School Administration | 7300 | 1,341,186.77 | 0.00 | 0.00 | 0.00 | (1,341,186.77) |
| Facilities Acquisition and Construction | 7400 | 1,147,973.48 | 0.00 | 0.00 | 13,108.38 | (1,134,865.10) |
| Fiscal Services | 7500 | 499,160.29 | 0.00 | 0.00 | 0.00 | (499,160.29) |
| Food Services | 7600 | 301,614.31 | 201,718.26 | 0.00 | 0.00 | (99,896.05) |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 249,099.93 | 0.00 | 0.00 | 0.00 | (249,099.93) |
| Operation of Plant | 7900 | 374,329.31 | 0.00 | 0.00 | 0.00 | (374,329.31) |
| Maintenance of Plant | 8100 | 25,991.25 | 0.00 | 0.00 | 0.00 | (25,991.25) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 7,388,031.68 | 755,745.65 | 0.00 | 288,108.38 | (6,344,177.65) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 6,816,639.57 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 6,816,639.57 |
| 472,461.92 |
| 0.00 |
| 472,461.92 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY B
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2y
 Page 83

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 309,690.51 | 0.00 | 0.00 | 0.00 | (309,690.51) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 27,189.86 | 0.00 | 0.00 | 0.00 | (27,189.86) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 61,416.18 | 0.00 | 0.00 | 0.00 | (61,416.18) |
| Fiscal Services | 7500 | 16,275.00 | 0.00 | 0.00 | 0.00 | (16,275.00) |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 414,571.55 | 0.00 | 0.00 | 0.00 | (414,571.55) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 545,285.82 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 545,285.82 |
| | 130,714.27 |
| | 0.00 |
| | 130,714.27 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HENRY MCNEAL TURNER LEARNING ACADEMY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2z
 Page 84

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 144,667.00 | 0.00 | 18,585.00 | 0.00 | (126,082.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 8,000.00 | 0.00 | 0.00 | 0.00 | (8,000.00) |
| General Administration | 7200 | 20,442.00 | 0.00 | 0.00 | 0.00 | (20,442.00) |
| School Administration | 7300 | 81,143.00 | 0.00 | 0.00 | 0.00 | (81,143.00) |
| Facilities Acquisition and Construction | 7400 | 56,170.00 | 0.00 | 0.00 | 0.00 | (56,170.00) |
| Fiscal Services | 7500 | 9,465.00 | 0.00 | 0.00 | 0.00 | (9,465.00) |
| Food Services | 7600 | 10,289.00 | 0.00 | 0.00 | 0.00 | (10,289.00) |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 35,237.00 | 0.00 | 0.00 | 0.00 | (35,237.00) |
| Operation of Plant | 7900 | 26,385.00 | 0.00 | 0.00 | 0.00 | (26,385.00) |
| Maintenance of Plant | 8100 | 3,005.00 | 0.00 | 0.00 | 0.00 | (3,005.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 1,913.00 | 5,152.00 | 0.00 | 0.00 | 3,239.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 13,844.00 | | | | (13,844.00) |
| Total Component Unit Activities | | 410,560.00 | 5,152.00 | 18,585.00 | 0.00 | (386,823.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 416,841.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 416,841.00 |
| 30,018.00 |
| 39,960.00 |
| 69,978.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HOLLYWOOD ACADEMY OF ARTS
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2aa
 Page 85

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 1,425,860.00 | 0.00 | 257,380.00 | 0.00 | (1,168,480.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 11,260.00 | 0.00 | 0.00 | 0.00 | (11,260.00) |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 1,877.00 | 0.00 | 0.00 | 0.00 | (1,877.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 16,847.00 | 0.00 | 0.00 | 0.00 | (16,847.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 307,427.00 | 0.00 | 0.00 | 0.00 | (307,427.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 402,631.00 | 0.00 | 0.00 | 0.00 | (402,631.00) |
| Food Services | 7600 | 90,134.00 | 0.00 | 0.00 | 0.00 | (90,134.00) |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 731,571.00 | 0.00 | 0.00 | 146,451.00 | (585,120.00) |
| Maintenance of Plant | 8100 | 94,752.00 | 0.00 | 0.00 | 0.00 | (94,752.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 83,823.00 | 146,865.00 | 0.00 | 0.00 | 63,042.00 |
| Interest on Long-term Debt | 9200 | 1,007,681.00 | 0.00 | 0.00 | 0.00 | (1,007,681.00) |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 4,173,863.00 | 146,865.00 | 257,380.00 | 146,451.00 | (3,623,167.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|----------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 2,529,869.00 |
| 0.00 |
| 591.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 2,530,460.00 |
| (1,092,707.00) |
| 671,815.00 |
| (420,892.00) |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HOLLYWOOD ACADEMY OF ARTS MIDDLE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ab
 Page 86

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 733,683.00 | 0.00 | 115,192.00 | 0.00 | (618,491.00) |
| Pupil Personnel Services | 6100 | 252.00 | 0.00 | 0.00 | 0.00 | (252.00) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 11,431.00 | 0.00 | 0.00 | 0.00 | (11,431.00) |
| Instructional Staff Training Services | 6400 | 1,114.00 | 0.00 | 0.00 | 0.00 | (1,114.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 15,166.00 | 0.00 | 0.00 | 0.00 | (15,166.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 144,865.00 | 0.00 | 0.00 | 0.00 | (144,865.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 156,277.00 | 0.00 | 0.00 | 0.00 | (156,277.00) |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 428,196.00 | 0.00 | 0.00 | 96,212.00 | (331,984.00) |
| Maintenance of Plant | 8100 | 53,993.00 | 0.00 | 0.00 | 0.00 | (53,993.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 596,631.00 | 0.00 | 0.00 | 0.00 | (596,631.00) |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 2,141,608.00 | 0.00 | 115,192.00 | 96,212.00 | (1,930,204.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,273,320.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,273,320.00 |
| | (656,884.00) |
| | 185,139.00 |
| | (471,745.00) |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT BROWARD
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ac
 Page 87

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 2,064,498.00 | 319,777.00 | 14,177.00 | 0.00 | (1,730,544.00) |
| Pupil Personnel Services | 6100 | 18,873.00 | 0.00 | 0.00 | 0.00 | (18,873.00) |
| Instructional Media Services | 6200 | 28,015.00 | 0.00 | 0.00 | 0.00 | (28,015.00) |
| Instruction and Curriculum Development Services | 6300 | 89,511.00 | 0.00 | 0.00 | 0.00 | (89,511.00) |
| Instructional Staff Training Services | 6400 | 3,060.00 | 0.00 | 0.00 | 0.00 | (3,060.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 15,868.00 | 0.00 | 0.00 | 0.00 | (15,868.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 779,055.00 | 0.00 | 0.00 | 0.00 | (779,055.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 91,101.00 | 0.00 | 0.00 | 0.00 | (91,101.00) |
| Central Services | 7700 | 98.00 | 0.00 | 0.00 | 0.00 | (98.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 1,323,612.00 | 48,835.00 | 210,228.00 | 0.00 | (1,064,549.00) |
| Maintenance of Plant | 8100 | 27,835.00 | 0.00 | 0.00 | 0.00 | (27,835.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 27,409.00 | 0.00 | 0.00 | 0.00 | (27,409.00) |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 4,468,935.00 | 368,612.00 | 224,405.00 | 0.00 | (3,875,918.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 3,707,752.00 |
| 0.00 |
| 241,500.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 3,949,252.00 |
| 73,334.00 |
| 151,970.00 |
| 225,304.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT BROWARD MIDDLE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ad
 Page 88

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 328,284.00 | 0.00 | 2,195.00 | 0.00 | (326,089.00) |
| Pupil Personnel Services | 6100 | 4,389.00 | 0.00 | 0.00 | 0.00 | (4,389.00) |
| Instructional Media Services | 6200 | 10,905.00 | 0.00 | 0.00 | 0.00 | (10,905.00) |
| Instruction and Curriculum Development Services | 6300 | 17,079.00 | 0.00 | 0.00 | 0.00 | (17,079.00) |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | (2,178.00) | 0.00 | 0.00 | 0.00 | 2,178.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 153,833.00 | 0.00 | 0.00 | 0.00 | (153,833.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 18,954.00 | 15,987.00 | 0.00 | 0.00 | (2,967.00) |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 266,899.00 | 0.00 | 0.00 | 0.00 | (266,899.00) |
| Maintenance of Plant | 8100 | 5,031.00 | 0.00 | 51,807.00 | 0.00 | 46,776.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 6,160.00 | 0.00 | 0.00 | 0.00 | (6,160.00) |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 809,356.00 | 15,987.00 | 54,002.00 | 0.00 | (739,367.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 692,683.00 |
| 0.00 |
| 175,180.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 867,863.00 |
| 128,496.00 |
| 159,401.00 |
| 287,897.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT NORTH LAUDERDALE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ae
 Page 89

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 1,293,201.00 | 10,329.00 | 608,120.00 | 0.00 | (674,752.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 17,733.00 | 0.00 | 0.00 | 0.00 | (17,733.00) |
| Instruction and Curriculum Development Services | 6300 | 168,540.00 | 0.00 | 0.00 | 0.00 | (168,540.00) |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 18,000.00 | 0.00 | 0.00 | 0.00 | (18,000.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 536,320.00 | 0.00 | 0.00 | 0.00 | (536,320.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 356,257.00 | 350,757.00 | 0.00 | 0.00 | (5,500.00) |
| Central Services | 7700 | 359.00 | 0.00 | 0.00 | 0.00 | (359.00) |
| Pupil Transportation Services | 7800 | 82,205.00 | 0.00 | 0.00 | 0.00 | (82,205.00) |
| Operation of Plant | 7900 | 597,211.00 | 6,320.00 | 0.00 | 0.00 | (590,891.00) |
| Maintenance of Plant | 8100 | 24,122.00 | 0.00 | 0.00 | 0.00 | (24,122.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 33,699.00 | 23,879.00 | 0.00 | 0.00 | (9,820.00) |
| Interest on Long-term Debt | 9200 | 68,608.00 | 0.00 | 0.00 | 0.00 | (68,608.00) |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 3,196,255.00 | 391,285.00 | 608,120.00 | 0.00 | (2,196,850.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 2,297,007.00 |
| 0.00 |
| 29,067.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 2,326,074.00 |
| 129,224.00 |
| (734,644.00) |
| (605,420.00) |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT NORTH LAUDERDALE MIDDLE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2af
 Page 90

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 593,839.00 | 0.00 | 226,681.00 | 0.00 | (367,158.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 6,929.00 | 0.00 | 0.00 | 0.00 | (6,929.00) |
| Instruction and Curriculum Development Services | 6300 | 1,629.00 | 0.00 | 0.00 | 0.00 | (1,629.00) |
| Instructional Staff Training Services | 6400 | 350.00 | 0.00 | 0.00 | 0.00 | (350.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 12,000.00 | 0.00 | 0.00 | 0.00 | (12,000.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 272,261.00 | 0.00 | 0.00 | 0.00 | (272,261.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 131,272.00 | 105,289.00 | 0.00 | 0.00 | (25,983.00) |
| Central Services | 7700 | 537.00 | 0.00 | 0.00 | 0.00 | (537.00) |
| Pupil Transportation Services | 7800 | 44,295.00 | 0.00 | 0.00 | 0.00 | (44,295.00) |
| Operation of Plant | 7900 | 343,885.00 | 0.00 | 0.00 | 0.00 | (343,885.00) |
| Maintenance of Plant | 8100 | 13,830.00 | 0.00 | 0.00 | 0.00 | (13,830.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 3,612.00 | 0.00 | 0.00 | 0.00 | (3,612.00) |
| Interest on Long-term Debt | 9200 | 1,521.00 | 0.00 | 0.00 | 0.00 | (1,521.00) |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 1,425,960.00 | 105,289.00 | 226,681.00 | 0.00 | (1,093,990.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,090,878.00 |
| | 0.00 |
| | 1,100.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,091,978.00 |
| | (2,012.00) |
| | 90,981.00 |
| | 88,969.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT WESTON
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ag
 Page 91

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 3,066,623.00 | 410,415.00 | 7,154.00 | 0.00 | (2,649,054.00) |
| Pupil Personnel Services | 6100 | 51,381.00 | 0.00 | 0.00 | 0.00 | (51,381.00) |
| Instructional Media Services | 6200 | 57,056.00 | 0.00 | 0.00 | 0.00 | (57,056.00) |
| Instruction and Curriculum Development Services | 6300 | 5,616.00 | 0.00 | 0.00 | 0.00 | (5,616.00) |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 15,000.00 | 0.00 | 0.00 | 0.00 | (15,000.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 921,252.00 | 0.00 | 0.00 | 0.00 | (921,252.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 7,846.00 | 0.00 | 0.00 | 0.00 | (7,846.00) |
| Pupil Transportation Services | 7800 | 169,200.00 | 0.00 | 0.00 | 0.00 | (169,200.00) |
| Operation of Plant | 7900 | 2,083,352.00 | 44,135.00 | 299,988.00 | 0.00 | (1,739,229.00) |
| Maintenance of Plant | 8100 | 107,719.00 | 0.00 | 0.00 | 0.00 | (107,719.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 180,424.00 | 244,579.00 | 0.00 | 0.00 | 64,155.00 |
| Interest on Long-term Debt | 9200 | 43,549.00 | 0.00 | 0.00 | 0.00 | (43,549.00) |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 6,709,018.00 | 699,129.00 | 307,142.00 | 0.00 | (5,702,747.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 5,442,316.00 |
| 0.00 |
| 307,859.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 5,750,175.00 |
| 47,428.00 |
| (100,372.00) |
| (52,944.00) |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 INTERNATIONAL SCHOOL OF BROWARD
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ah
 Page 92

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 807,739.49 | 181,318.33 | 0.00 | 0.00 | (626,421.16) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 45,266.75 | 43,437.41 | 0.00 | 0.00 | (1,829.34) |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 153,585.01 | 0.00 | 0.00 | 0.00 | (153,585.01) |
| School Administration | 7300 | 371,710.20 | 0.00 | 0.00 | 0.00 | (371,710.20) |
| Facilities Acquisition and Construction | 7400 | 174,000.00 | 0.00 | 0.00 | 132,137.47 | (41,862.53) |
| Fiscal Services | 7500 | 131,992.70 | 0.00 | 0.00 | 0.00 | (131,992.70) |
| Food Services | 7600 | 11,589.21 | 2,787.00 | 0.00 | 0.00 | (8,802.21) |
| Central Services | 7700 | 13,845.68 | 0.00 | 0.00 | 0.00 | (13,845.68) |
| Pupil Transportation Services | 7800 | 19,525.75 | 5,813.05 | 0.00 | 0.00 | (13,712.70) |
| Operation of Plant | 7900 | 20,942.55 | 0.00 | 0.00 | 0.00 | (20,942.55) |
| Maintenance of Plant | 8100 | 18,005.48 | 0.00 | 0.00 | 0.00 | (18,005.48) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 1,768,202.82 | 233,355.79 | 0.00 | 132,137.47 | (1,402,709.56) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,561,064.53 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,561,064.53 |
| | 158,354.97 |
| | (321,630.14) |
| | (163,275.17) |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 KATHLEEN C. WRIGHT LEADERSHIP ACADEMY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ai
 Page 93

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 419,431.75 | 0.00 | 0.00 | 0.00 | (419,431.75) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 23,405.00 | 0.00 | 0.00 | 0.00 | (23,405.00) |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 5,098.27 | 0.00 | 0.00 | 0.00 | (5,098.27) |
| School Administration | 7300 | 568,957.99 | 0.00 | 0.00 | 0.00 | (568,957.99) |
| Facilities Acquisition and Construction | 7400 | 21,897.00 | 0.00 | 0.00 | 6,889.00 | (15,008.00) |
| Fiscal Services | 7500 | 11,972.01 | 0.00 | 0.00 | 0.00 | (11,972.01) |
| Food Services | 7600 | 6,733.13 | 13,569.32 | 0.00 | 0.00 | 6,836.19 |
| Central Services | 7700 | 9,251.81 | 0.00 | 0.00 | 0.00 | (9,251.81) |
| Pupil Transportation Services | 7800 | 80,384.50 | 0.00 | 0.00 | 0.00 | (80,384.50) |
| Operation of Plant | 7900 | 146,361.77 | 0.00 | 0.00 | 0.00 | (146,361.77) |
| Maintenance of Plant | 8100 | 56,751.48 | 0.00 | 0.00 | 0.00 | (56,751.48) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 1,350,244.71 | 13,569.32 | 0.00 | 6,889.00 | (1,329,786.39) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 1,334,725.53 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 1,334,725.53 |
| 4,939.14 |
| 0.00 |
| 4,939.14 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 KIDZ CHOICE CHARTER
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2aj
 Page 94

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 LAUDERDALE LAKES ACADEMY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ak
 Page 95

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 1,587,966.00 | 2,397,598.00 | 0.00 | 0.00 | 809,632.00 |
| Pupil Personnel Services | 6100 | 1,368.00 | 0.00 | 0.00 | 0.00 | (1,368.00) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 110,611.00 | 0.00 | 0.00 | 0.00 | (110,611.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 591,847.00 | 0.00 | 0.00 | 0.00 | (591,847.00) |
| Facilities Acquisition and Construction | 7400 | 50,320.00 | 0.00 | 0.00 | 0.00 | (50,320.00) |
| Fiscal Services | 7500 | 40,726.00 | 0.00 | 0.00 | 0.00 | (40,726.00) |
| Food Services | 7600 | 127,887.00 | 97,479.00 | 0.00 | 0.00 | (30,408.00) |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 160,091.00 | 0.00 | 0.00 | 0.00 | (160,091.00) |
| Operation of Plant | 7900 | 404,130.00 | 0.00 | 0.00 | 210,700.00 | (193,430.00) |
| Maintenance of Plant | 8100 | 62,675.00 | 0.00 | 0.00 | 0.00 | (62,675.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 3,137,621.00 | 2,495,077.00 | 0.00 | 210,700.00 | (431,844.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 300,246.00 |
| 0.00 |
| 13,078.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 313,324.00 |
| (118,520.00) |
| 261,653.00 |
| 143,133.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 LAUDERHILL HIGH
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2a1
 Page 96

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 LIFE SKILLS
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2am
 Page 97

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | - | - | - | - |
| Instructional Media Services | 6200 | 0.00 | - | - | - | - |
| Instruction and Curriculum Development Services | 6300 | 0.00 | - | - | - | - |
| Instructional Staff Training Services | 6400 | 0.00 | - | - | - | - |
| Instructional Related Technology | 6500 | 0.00 | - | - | - | - |
| Board | 7100 | 0.00 | - | - | - | - |
| General Administration | 7200 | 0.00 | - | - | - | - |
| School Administration | 7300 | 0.00 | - | - | - | - |
| Facilities Acquisition and Construction | 7400 | 0.00 | - | - | - | - |
| Fiscal Services | 7500 | 0.00 | - | - | - | - |
| Food Services | 7600 | 0.00 | - | - | - | - |
| Central Services | 7700 | 0.00 | - | - | - | - |
| Pupil Transportation Services | 7800 | 0.00 | - | - | - | - |
| Operation of Plant | 7900 | 0.00 | - | - | - | - |
| Maintenance of Plant | 8100 | 0.00 | - | - | - | - |
| Administrative Technology | 8200 | 0.00 | - | - | - | - |
| Community Services | 9100 | 0.00 | - | - | - | - |
| Interest on Long-term Debt | 9200 | 0.00 | - | - | - | - |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | - |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 MAVERICKS HIGH OF CENTRAL BROWARD
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2an
 Page 98

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
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| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 MAVERICKS HIGH OF NORTH BROWARD
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ao
 Page 99

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH BROWARD ACADEMY OF EXCELLENCE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ap
 Page 100

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 2,189,760.24 | - | 244,529.68 | - | (1,945,230.56) |
| Pupil Personnel Services | 6100 | 58,948.50 | - | - | - | (58,948.50) |
| Instructional Media Services | 6200 | 2,381.26 | - | - | - | (2,381.26) |
| Instruction and Curriculum Development Services | 6300 | 9,641.94 | - | - | - | (9,641.94) |
| Instructional Staff Training Services | 6400 | 3,891.22 | - | - | - | (3,891.22) |
| Instructional Related Technology | 6500 | - | - | - | - | - |
| Board | 7100 | 31,340.79 | - | - | - | (31,340.79) |
| General Administration | 7200 | - | - | - | - | - |
| School Administration | 7300 | 286,537.03 | - | - | - | (286,537.03) |
| Facilities Acquisition and Construction | 7400 | 151,848.99 | - | - | - | (151,848.99) |
| Fiscal Services | 7500 | 607,485.21 | - | - | - | (607,485.21) |
| Food Services | 7600 | 355,241.56 | 54,169.15 | 323,037.08 | - | 21,964.67 |
| Central Services | 7700 | 14,384.56 | - | - | - | (14,384.56) |
| Pupil Transportation Services | 7800 | - | - | - | - | - |
| Operation of Plant | 7900 | 593,360.42 | - | - | 213,940.00 | (379,420.42) |
| Maintenance of Plant | 8100 | 131,967.56 | - | - | - | (131,967.56) |
| Administrative Technology | 8200 | - | - | 21,750.45 | - | 21,750.45 |
| Community Services | 9100 | 76,876.48 | - | - | - | (76,876.48) |
| Interest on Long-term Debt | 9200 | 496,409.48 | - | - | - | (496,409.48) |
| Unallocated Depreciation/Amortization Expense* | | - | | | | - |
| Total Component Unit Activities | | 5,010,075.24 | 54,169.15 | 589,317.21 | 213,940.00 | (4,152,648.88) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| - |
| - |
| - |
| - |
| 4,062,560.65 |
| - |
| - |
| - |
| - |
| - |
| 4,062,560.65 |
| (90,088.23) |
| 481,237.14 |
| 391,148.91 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH BROWARD ACADEMY OF EXCELLENCE MIDDLE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2aq
 Page 101

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 950,542.00 | 0.00 | 154,049.25 | 0.00 | (796,492.75) |
| Pupil Personnel Services | 6100 | 13,517.00 | 0.00 | 0.00 | 0.00 | (13,517.00) |
| Instructional Media Services | 6200 | 2,722.00 | 0.00 | 0.00 | 0.00 | (2,722.00) |
| Instruction and Curriculum Development Services | 6300 | 1,992.00 | 0.00 | 0.00 | 0.00 | (1,992.00) |
| Instructional Staff Training Services | 6400 | 1,694.00 | 0.00 | 0.00 | 0.00 | (1,694.00) |
| Instructional Related Technology | 6500 | 859.00 | 0.00 | 859.00 | 0.00 | 0.00 |
| Board | 7100 | 18,363.00 | 0.00 | 0.00 | 0.00 | (18,363.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 142,697.00 | 0.00 | 0.00 | 0.00 | (142,697.00) |
| Facilities Acquisition and Construction | 7400 | 71,458.00 | 0.00 | 0.00 | 0.00 | (71,458.00) |
| Fiscal Services | 7500 | 212,794.00 | 0.00 | 0.00 | 0.00 | (212,794.00) |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 948.00 | 0.00 | 0.00 | 0.00 | (948.00) |
| Pupil Transportation Services | 7800 | 235.00 | 0.00 | 0.00 | 0.00 | (235.00) |
| Operation of Plant | 7900 | 324,062.00 | 0.00 | 0.00 | 134,775.00 | (189,287.00) |
| Maintenance of Plant | 8100 | 62,243.00 | 0.00 | 0.00 | 0.00 | (62,243.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 233,400.00 | 0.00 | 0.00 | 0.00 | (233,400.00) |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 2,037,526.00 | 0.00 | 154,908.25 | 134,775.00 | (1,747,842.75) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,841,647.54 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,841,647.54 |
| | 93,804.79 |
| | 167,649.21 |
| | 261,454.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH UNIVERSITY HIGH
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ar
 Page 102

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
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| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 PARANGON ACADEMY OF TECHNOLOGY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2as
 Page 103

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
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| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 PARANGON ELEMENTARY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2at
 Page 104

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
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| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 PARKWAY ACADEMY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2au
 Page 105

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 POMPANO CHARTER MIDDLE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2av
 Page 106

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL AT CORAL SPRINGS
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2aw
 Page 107

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 2,773,900.88 | 0.00 | 377,964.34 | 0.00 | (2,395,936.54) |
| Pupil Personnel Services | 6100 | 195,615.00 | 0.00 | 0.00 | 0.00 | (195,615.00) |
| Instructional Media Services | 6200 | 4,905.00 | 0.00 | 0.00 | 0.00 | (4,905.00) |
| Instruction and Curriculum Development Services | 6300 | 17,428.00 | 0.00 | 0.00 | 0.00 | (17,428.00) |
| Instructional Staff Training Services | 6400 | 2,439.00 | 0.00 | 0.00 | 0.00 | (2,439.00) |
| Instructional Related Technology | 6500 | 17,057.00 | 0.00 | 17,056.71 | 0.00 | (0.29) |
| Board | 7100 | 3,130.00 | 0.00 | 0.00 | 0.00 | (3,130.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 478,621.00 | 0.00 | 0.00 | 0.00 | (478,621.00) |
| Facilities Acquisition and Construction | 7400 | 1,311,681.00 | 0.00 | 0.00 | 0.00 | (1,311,681.00) |
| Fiscal Services | 7500 | 683,660.00 | 0.00 | 0.00 | 0.00 | (683,660.00) |
| Food Services | 7600 | 290,202.00 | 0.00 | 0.00 | 0.00 | (290,202.00) |
| Central Services | 7700 | 4,469.00 | 0.00 | 0.00 | 0.00 | (4,469.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 797,666.00 | 0.00 | 0.00 | 322,129.00 | (475,537.00) |
| Maintenance of Plant | 8100 | 176,449.00 | 0.00 | 0.00 | 0.00 | (176,449.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 117,178.00 | 89,480.00 | 183,641.21 | 0.00 | 155,943.21 |
| Interest on Long-term Debt | 9200 | 1,789,234.00 | 0.00 | 0.00 | 0.00 | (1,789,234.00) |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 8,663,634.88 | 89,480.00 | 578,662.26 | 322,129.00 | (7,673,363.62) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|----------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 5,755,608.74 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 5,755,608.74 |
| | (1,917,754.88) |
| | 0.00 |
| | (1,917,754.88) |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL AT PLANTATION
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ax
 Page 108

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 1,978,723.56 | 0.00 | 442,319.71 | 0.00 | (1,536,403.85) |
| Pupil Personnel Services | 6100 | 80,317.00 | 0.00 | 0.00 | 0.00 | (80,317.00) |
| Instructional Media Services | 6200 | 450.00 | 0.00 | 0.00 | 0.00 | (450.00) |
| Instruction and Curriculum Development Services | 6300 | 4,832.00 | 0.00 | 0.00 | 0.00 | (4,832.00) |
| Instructional Staff Training Services | 6400 | 1,940.00 | 0.00 | 0.00 | 0.00 | (1,940.00) |
| Instructional Related Technology | 6500 | 10,337.00 | 0.00 | 10,336.84 | 0.00 | (0.16) |
| Board | 7100 | 130.00 | 0.00 | 0.00 | 0.00 | (130.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 362,146.00 | 0.00 | 0.00 | 0.00 | (362,146.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 266,152.00 | 0.00 | 0.00 | 0.00 | (266,152.00) |
| Food Services | 7600 | 251,672.00 | 0.00 | 0.00 | 0.00 | (251,672.00) |
| Central Services | 7700 | 3,815.00 | 0.00 | 0.00 | 0.00 | (3,815.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 897,486.00 | 0.00 | 0.00 | 208,868.00 | (688,618.00) |
| Maintenance of Plant | 8100 | 89,106.00 | 0.00 | 0.00 | 0.00 | (89,106.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 103,202.00 | 35,434.59 | 182,909.90 | 0.00 | 115,142.49 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 4,050,308.56 | 35,434.59 | 635,566.45 | 208,868.00 | (3,170,439.52) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 3,706,360.87 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 3,706,360.87 |
| | 535,921.35 |
| | 0.00 |
| | 535,921.35 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RISE ACADEMY SCHOOL OF SCIENCES & TECHNOLOGY I
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ay
 Page 109

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 285,210.09 | 0.00 | 0.00 | 0.00 | (285,210.09) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 37,248.70 | 0.00 | 0.00 | 0.00 | (37,248.70) |
| General Administration | 7200 | 2,629.14 | 0.00 | 0.00 | 0.00 | (2,629.14) |
| School Administration | 7300 | 36,204.34 | 0.00 | 0.00 | 0.00 | (36,204.34) |
| Facilities Acquisition and Construction | 7400 | 47,248.75 | 0.00 | 0.00 | 1,432.64 | (45,816.11) |
| Fiscal Services | 7500 | 24,186.53 | 0.00 | 0.00 | 0.00 | (24,186.53) |
| Food Services | 7600 | 121,831.43 | 131,936.60 | 0.00 | 0.00 | 10,105.17 |
| Central Services | 7700 | 59,603.73 | 14,491.36 | 0.00 | 0.00 | (45,112.37) |
| Pupil Transportation Services | 7800 | 25,614.00 | 0.00 | 0.00 | 0.00 | (25,614.00) |
| Operation of Plant | 7900 | 19,131.91 | 0.00 | 0.00 | 0.00 | (19,131.91) |
| Maintenance of Plant | 8100 | 36,758.47 | 0.00 | 0.00 | 0.00 | (36,758.47) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 695,667.09 | 146,427.96 | 0.00 | 1,432.64 | (547,806.49) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|-------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 530,428.08 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 530,428.08 |
| | (17,378.41) |
| | 146,203.00 |
| | 128,824.59 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RISE ACADEMY SCHOOL OF SCIENCES & TECHNOLOGY II
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2az
 Page 110

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 747,226.14 | 0.00 | 0.00 | 0.00 | (747,226.14) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 5,150.18 | 0.00 | 0.00 | 0.00 | (5,150.18) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 97,826.15 | 0.00 | 0.00 | 0.00 | (97,826.15) |
| General Administration | 7200 | 3,447.65 | 0.00 | 0.00 | 0.00 | (3,447.65) |
| School Administration | 7300 | 315,786.56 | 0.00 | 0.00 | 0.00 | (315,786.56) |
| Facilities Acquisition and Construction | 7400 | 295,689.88 | 0.00 | 0.00 | 0.00 | (295,689.88) |
| Fiscal Services | 7500 | 388,425.08 | 0.00 | 0.00 | 0.00 | (388,425.08) |
| Food Services | 7600 | 138,520.80 | 158,926.85 | 0.00 | 0.00 | 20,406.05 |
| Central Services | 7700 | 99,593.41 | 40,562.43 | 0.00 | 0.00 | (59,030.98) |
| Pupil Transportation Services | 7800 | 148,295.00 | 0.00 | 0.00 | 0.00 | (148,295.00) |
| Operation of Plant | 7900 | 48,386.25 | 0.00 | 0.00 | 0.00 | (48,386.25) |
| Maintenance of Plant | 8100 | 26,042.35 | 0.00 | 0.00 | 0.00 | (26,042.35) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 2,314,389.45 | 199,489.28 | 0.00 | 0.00 | (2,114,900.17) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 2,090,904.93 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 2,090,904.93 |
| | (23,995.24) |
| | 17,028.08 |
| | (6,967.16) |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SMART SCHOOL MIDDLE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2ba
 Page 111

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 679,392.00 | 916,945.00 | 179,345.00 | 0.00 | 416,898.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 44,823.00 | 0.00 | 0.00 | 0.00 | (44,823.00) |
| General Administration | 7200 | 2,324.00 | 0.00 | 0.00 | 0.00 | (2,324.00) |
| School Administration | 7300 | 259,018.00 | 0.00 | 0.00 | 0.00 | (259,018.00) |
| Facilities Acquisition and Construction | 7400 | 17,430.00 | 0.00 | 0.00 | 0.00 | (17,430.00) |
| Fiscal Services | 7500 | 19,311.00 | 0.00 | 0.00 | 0.00 | (19,311.00) |
| Food Services | 7600 | 31,941.00 | 63,595.00 | 0.00 | 0.00 | 31,654.00 |
| Central Services | 7700 | 30,412.00 | 0.00 | 0.00 | 0.00 | (30,412.00) |
| Pupil Transportation Services | 7800 | 104,028.00 | 0.00 | 0.00 | 0.00 | (104,028.00) |
| Operation of Plant | 7900 | 110,659.00 | 0.00 | 0.00 | 0.00 | (110,659.00) |
| Maintenance of Plant | 8100 | 17,086.00 | 0.00 | 0.00 | 0.00 | (17,086.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 1,316,424.00 | 980,540.00 | 179,345.00 | 0.00 | (156,539.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|----------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 58,021.00 |
| 0.00 |
| 67,447.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 125,468.00 |
| (31,071.00) |
| (1,371,968.00) |
| (1,403,039.00) |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bb
 Page 112

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 3,028,639.00 | 204,754.00 | 2,837.00 | 0.00 | (2,821,048.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 3,398.00 | 0.00 | 0.00 | 0.00 | (3,398.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 24,060.00 | 0.00 | 0.00 | 0.00 | (24,060.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 776,968.00 | 0.00 | 0.00 | 0.00 | (776,968.00) |
| Facilities Acquisition and Construction | 7400 | 86,976.00 | 0.00 | 0.00 | 0.00 | (86,976.00) |
| Fiscal Services | 7500 | 130,925.00 | 301,595.00 | 323,205.00 | 0.00 | 493,875.00 |
| Food Services | 7600 | 614,702.00 | 0.00 | 0.00 | 0.00 | (614,702.00) |
| Central Services | 7700 | 159,059.00 | 0.00 | 0.00 | 0.00 | (159,059.00) |
| Pupil Transportation Services | 7800 | 57,310.00 | 0.00 | 0.00 | 0.00 | (57,310.00) |
| Operation of Plant | 7900 | 1,776,789.00 | 0.00 | 0.00 | 298,976.00 | (1,477,813.00) |
| Maintenance of Plant | 8100 | 98,014.00 | 0.00 | 0.00 | 0.00 | (98,014.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 361,639.00 | 523,616.00 | 0.00 | 0.00 | 161,977.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 7,118,479.00 | 1,029,965.00 | 326,042.00 | 298,976.00 | (5,463,496.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 5,420,576.00 |
| 0.00 |
| 53,484.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 5,474,060.00 |
| 10,564.00 |
| 2,532,978.00 |
| 2,543,542.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY DAVIE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bc
 Page 113

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 400,707.00 | 0.00 | 457.00 | 0.00 | (400,250.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 3,418.00 | 0.00 | 0.00 | 0.00 | (3,418.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 12,910.00 | 0.00 | 0.00 | 0.00 | (12,910.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 181,339.00 | 0.00 | 0.00 | 0.00 | (181,339.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 21,350.00 | 0.00 | 0.00 | 0.00 | (21,350.00) |
| Food Services | 7600 | 34,583.00 | 11,262.00 | 27,713.00 | 0.00 | 4,392.00 |
| Central Services | 7700 | 27,864.00 | 0.00 | 0.00 | 0.00 | (27,864.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 205,345.00 | 0.00 | 0.00 | 48,255.00 | (157,090.00) |
| Maintenance of Plant | 8100 | 39,052.00 | 0.00 | 0.00 | 0.00 | (39,052.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 40,179.00 | 75,819.00 | 0.00 | 0.00 | 35,640.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 966,747.00 | 87,081.00 | 28,170.00 | 48,255.00 | (803,241.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 879,396.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 879,396.00 |
| 76,155.00 |
| 676,382.00 |
| 752,537.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIDDLE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bd
 Page 114

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 1,916,761.00 | 0.00 | 2,506.00 | 0.00 | (1,914,255.00) |
| Pupil Personnel Services | 6100 | 3,294.00 | 0.00 | 0.00 | 0.00 | (3,294.00) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 23,380.00 | 0.00 | 0.00 | 0.00 | (23,380.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 573,584.00 | 0.00 | 0.00 | 0.00 | (573,584.00) |
| Facilities Acquisition and Construction | 7400 | 69,245.00 | 0.00 | 0.00 | 0.00 | (69,245.00) |
| Fiscal Services | 7500 | 122,400.00 | 0.00 | 0.00 | 0.00 | (122,400.00) |
| Food Services | 7600 | 0.00 | 13,091.00 | 0.00 | 0.00 | 13,091.00 |
| Central Services | 7700 | 146,261.00 | 0.00 | 0.00 | 0.00 | (146,261.00) |
| Pupil Transportation Services | 7800 | 64,594.00 | 0.00 | 0.00 | 0.00 | (64,594.00) |
| Operation of Plant | 7900 | 1,946,546.00 | 0.00 | 0.00 | 326,421.00 | (1,620,125.00) |
| Maintenance of Plant | 8100 | 117,033.00 | 0.00 | 0.00 | 0.00 | (117,033.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 4,983,098.00 | 13,091.00 | 2,506.00 | 326,421.00 | (4,641,080.00) |

| | |
|--|--------------|
| General Revenues: | |
| Taxes: | |
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 4,628,238.00 |
| Investment Earnings | 0.00 |
| Miscellaneous | 23,173.00 |
| Special Items | 0.00 |
| Extraordinary Items | 0.00 |
| Transfers | 0.00 |
| Total General Revenues, Special Items, Extraordinary Items and Transfers | 4,651,411.00 |
| Change in Net Assets | 10,331.00 |
| Net Assets - July 1, 2011 | 1,483,083.00 |
| Net Assets - June 30, 2012 | 1,493,414.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY HIGH
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2be
 Page 115

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 2,522,085.00 | 0.00 | 2,301.00 | 0.00 | (2,519,784.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 7,689.00 | 0.00 | 0.00 | 0.00 | (7,689.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 20,240.00 | 0.00 | 0.00 | 0.00 | (20,240.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 692,920.00 | 0.00 | 0.00 | 0.00 | (692,920.00) |
| Facilities Acquisition and Construction | 7400 | 69,955.00 | 0.00 | 0.00 | 0.00 | (69,955.00) |
| Fiscal Services | 7500 | 109,338.00 | 0.00 | 0.00 | 0.00 | (109,338.00) |
| Food Services | 7600 | 0.00 | 11,709.00 | 0.00 | 0.00 | 11,709.00 |
| Central Services | 7700 | 130,505.00 | 0.00 | 0.00 | 0.00 | (130,505.00) |
| Pupil Transportation Services | 7800 | 57,905.00 | 0.00 | 0.00 | 0.00 | (57,905.00) |
| Operation of Plant | 7900 | 1,095,136.00 | 0.00 | 0.00 | 390,127.00 | (705,009.00) |
| Maintenance of Plant | 8100 | 119,103.00 | 0.00 | 0.00 | 0.00 | (119,103.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 4,824,876.00 | 11,709.00 | 2,301.00 | 390,127.00 | (4,420,739.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 4,203,337.00 |
| 0.00 |
| 0.00 |
| 236,822.00 |
| 0.00 |
| 0.00 |
| 4,440,159.00 |
| 19,420.00 |
| 2,382,353.00 |
| 2,401,773.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bf
 Page 116

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 2,602,358.00 | 208,866.00 | 110,174.00 | 0.00 | (2,283,318.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 4,480.00 | 0.00 | 0.00 | 0.00 | (4,480.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 22,800.00 | 0.00 | 0.00 | 0.00 | (22,800.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 885,938.00 | 0.00 | 0.00 | 0.00 | (885,938.00) |
| Facilities Acquisition and Construction | 7400 | 49,346.00 | 0.00 | 0.00 | 0.00 | (49,346.00) |
| Fiscal Services | 7500 | 112,875.00 | 0.00 | 0.00 | 0.00 | (112,875.00) |
| Food Services | 7600 | 272,646.00 | 79,798.00 | 276,088.00 | 0.00 | 83,240.00 |
| Central Services | 7700 | 132,443.00 | 0.00 | 0.00 | 0.00 | (132,443.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 1,415,367.00 | 0.00 | 0.00 | 273,667.00 | (1,141,700.00) |
| Maintenance of Plant | 8100 | 116,231.00 | 0.00 | 0.00 | 0.00 | (116,231.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 243,368.00 | 289,664.00 | 0.00 | 0.00 | 46,296.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 5,857,852.00 | 578,328.00 | 386,262.00 | 273,667.00 | (4,619,595.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 4,915,272.00 |
| | 0.00 |
| | 16,291.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 4,931,563.00 |
| | 311,968.00 |
| | 3,227,159.00 |
| | 3,539,127.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACAD. MIRAMAR MID.
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bg
 Page 117

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 1,032,872.00 | 0.00 | 104,795.00 | 0.00 | (928,077.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 8,989.00 | 0.00 | 0.00 | 0.00 | (8,989.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 16,759.00 | 0.00 | 0.00 | 0.00 | (16,759.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 279,411.00 | 0.00 | 0.00 | 0.00 | (279,411.00) |
| Facilities Acquisition and Construction | 7400 | 19,976.00 | 0.00 | 0.00 | 0.00 | (19,976.00) |
| Fiscal Services | 7500 | 57,738.00 | 0.00 | 0.00 | 0.00 | (57,738.00) |
| Food Services | 7600 | 405.00 | 36,584.00 | 0.00 | 0.00 | 36,179.00 |
| Central Services | 7700 | 65,047.00 | 0.00 | 0.00 | 0.00 | (65,047.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 623,704.00 | 0.00 | 0.00 | 139,060.00 | (484,644.00) |
| Maintenance of Plant | 8100 | 60,069.00 | 0.00 | 0.00 | 0.00 | (60,069.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 2,164,970.00 | 36,584.00 | 104,795.00 | 139,060.00 | (1,884,531.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 1,907,688.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 1,907,688.00 |
| 23,157.00 |
| 875,216.00 |
| 898,373.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACAD. MIRAMAR HIGH
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bh
 Page 118

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 758,119.00 | 0.00 | 165,396.00 | 0.00 | (592,723.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 2,078.00 | 0.00 | 0.00 | 0.00 | (2,078.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 15,171.00 | 0.00 | 0.00 | 0.00 | (15,171.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 239,973.00 | 0.00 | 0.00 | 0.00 | (239,973.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 31,075.00 | 0.00 | 0.00 | 0.00 | (31,075.00) |
| Food Services | 7600 | 265,966.00 | 116,934.00 | 142,163.00 | 0.00 | (6,869.00) |
| Central Services | 7700 | 35,497.00 | 0.00 | 0.00 | 0.00 | (35,497.00) |
| Pupil Transportation Services | 7800 | 38,070.00 | 0.00 | 0.00 | 0.00 | (38,070.00) |
| Operation of Plant | 7900 | 250,790.00 | 0.00 | 0.00 | 109,546.00 | (141,244.00) |
| Maintenance of Plant | 8100 | 43,013.00 | 0.00 | 0.00 | 0.00 | (43,013.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 202,392.00 | 222,024.00 | 0.00 | 0.00 | 19,632.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 1,882,144.00 | 338,958.00 | 307,559.00 | 109,546.00 | (1,126,081.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 1,135,468.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 1,135,468.00 |
| 9,387.00 |
| 0.00 |
| 9,387.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET CONSERVATORY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bi
 Page 119

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 234,933.00 | 0.00 | 0.00 | 277.00 | (234,656.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 1,271.00 | 0.00 | 0.00 | 0.00 | (1,271.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 8,610.00 | 0.00 | 0.00 | 0.00 | (8,610.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 36,918.00 | 0.00 | 0.00 | 0.00 | (36,918.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 12,525.00 | 0.00 | 0.00 | 0.00 | (12,525.00) |
| Food Services | 7600 | 0.00 | 1,413.00 | 0.00 | 0.00 | 1,413.00 |
| Central Services | 7700 | 13,178.00 | 0.00 | 0.00 | 0.00 | (13,178.00) |
| Pupil Transportation Services | 7800 | 4,960.00 | 0.00 | 0.00 | 0.00 | (4,960.00) |
| Operation of Plant | 7900 | 126,458.00 | 0.00 | 0.00 | 47,022.00 | (79,436.00) |
| Maintenance of Plant | 8100 | 1,827.00 | 0.00 | 0.00 | 0.00 | (1,827.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 440,680.00 | 1,413.00 | 0.00 | 47,299.00 | (391,968.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 491,982.00 |
| 0.00 |
| 7,232.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 499,214.00 |
| 107,246.00 |
| 397,455.00 |
| 504,701.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET EAST PREPARATORY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bj
 Page 120

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 852,910.00 | 0.00 | 41,849.00 | 0.00 | (811,061.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 2,075.00 | 0.00 | 0.00 | 0.00 | (2,075.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 15,190.00 | 0.00 | 0.00 | 0.00 | (15,190.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 320,467.00 | 0.00 | 0.00 | 0.00 | (320,467.00) |
| Facilities Acquisition and Construction | 7400 | 2,177.00 | 0.00 | 0.00 | 0.00 | (2,177.00) |
| Fiscal Services | 7500 | 39,625.00 | 0.00 | 0.00 | 0.00 | (39,625.00) |
| Food Services | 7600 | 132,893.00 | 12,798.00 | 119,619.00 | 0.00 | (476.00) |
| Central Services | 7700 | 55,725.00 | 0.00 | 0.00 | 0.00 | (55,725.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 398,168.00 | 0.00 | 0.00 | 100,221.00 | (297,947.00) |
| Maintenance of Plant | 8100 | 56,646.00 | 0.00 | 0.00 | 0.00 | (56,646.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 58,174.00 | 69,297.00 | 0.00 | 0.00 | 11,123.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | |
| Total Component Unit Activities | | 1,934,050.00 | 82,095.00 | 161,468.00 | 100,221.00 | (1,590,266.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,844,804.00 |
| | 0.00 |
| | 20.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,844,824.00 |
| | 254,558.00 |
| | 809,098.00 |
| | 1,063,656.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET NEIGHBORHOOD
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bk
 Page 121

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 1,701,467.00 | 204,115.00 | 26,591.00 | 0.00 | (1,470,761.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 2,115.00 | 0.00 | 0.00 | 0.00 | (2,115.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 12,515.00 | 0.00 | 0.00 | 0.00 | (12,515.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 476,205.00 | 0.00 | 0.00 | 0.00 | (476,205.00) |
| Facilities Acquisition and Construction | 7400 | 320.00 | 0.00 | 0.00 | 0.00 | (320.00) |
| Fiscal Services | 7500 | 38,575.00 | 0.00 | 0.00 | 0.00 | (38,575.00) |
| Food Services | 7600 | 20,676.00 | 0.00 | 0.00 | 0.00 | (20,676.00) |
| Central Services | 7700 | 50,218.00 | 0.00 | 0.00 | 0.00 | (50,218.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 521,025.00 | 0.00 | 0.00 | 147,463.00 | (373,562.00) |
| Maintenance of Plant | 8100 | 68,178.00 | 0.00 | 0.00 | 0.00 | (68,178.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 2,891,294.00 | 204,115.00 | 26,591.00 | 147,463.00 | (2,513,125.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 2,628,133.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 2,628,133.00 |
| 115,008.00 |
| 467,059.00 |
| 582,067.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PINES ACADEMY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bl
 Page 122

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 1,253,328.00 | 49,395.00 | 174,479.00 | 0.00 | (1,029,454.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 4,881.00 | 0.00 | 0.00 | 0.00 | (4,881.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 13,510.00 | 0.00 | 0.00 | 0.00 | (13,510.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 346,083.00 | 0.00 | 0.00 | 0.00 | (346,083.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 57,077.00 | 0.00 | 0.00 | 0.00 | (57,077.00) |
| Food Services | 7600 | 113,735.00 | 19,463.00 | 99,589.00 | 0.00 | 5,317.00 |
| Central Services | 7700 | 61,802.00 | 0.00 | 0.00 | 0.00 | (61,802.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 487,082.00 | 0.00 | 0.00 | 131,770.00 | (355,312.00) |
| Maintenance of Plant | 8100 | 164,184.00 | 0.00 | 0.00 | 0.00 | (164,184.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 64,652.00 | 85,907.00 | 0.00 | 0.00 | 21,255.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | | | | | |
| Total Component Unit Activities | | 2,566,334.00 | 154,765.00 | 274,068.00 | 131,770.00 | (2,005,731.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 2,281,458.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 2,281,458.00 |
| | 275,727.00 |
| | 488,803.00 |
| | 764,530.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY ACAD. CS AT NORTH LAUDERDALE
 For the Fiscal Year Ended June 30, 2012

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 2,549,424.00 | 0.00 | 486,732.00 | 0.00 | (2,062,692.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 14,006.00 | 0.00 | 0.00 | 0.00 | (14,006.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 23,532.00 | 0.00 | 0.00 | 0.00 | (23,532.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 633,816.00 | 0.00 | 0.00 | 0.00 | (633,816.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 85,950.00 | 0.00 | 0.00 | 0.00 | (85,950.00) |
| Food Services | 7600 | 393,953.00 | 24,007.00 | 337,641.00 | 0.00 | (32,305.00) |
| Central Services | 7700 | 91,576.00 | 0.00 | 0.00 | 0.00 | (91,576.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 823,303.00 | 0.00 | 0.00 | 249,435.00 | (573,868.00) |
| Maintenance of Plant | 8100 | 123,246.00 | 0.00 | 0.00 | 0.00 | (123,246.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 2,749.00 | 11,345.00 | 0.00 | 0.00 | 8,596.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | | | | | |
| Total Component Unit Activities | | 4,741,555.00 | 35,352.00 | 824,373.00 | 249,435.00 | (3,632,395.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 4,155,668.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 4,155,668.00 |
| 523,273.00 |
| 727,585.00 |
| 1,250,858.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY CHARTER HIGH AT NORTH LAUDERDALE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bn
 Page 124

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 343,955.00 | 0.00 | 152,074.00 | 0.00 | (191,881.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 5,253.00 | 0.00 | 0.00 | 0.00 | (5,253.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 7,450.00 | 0.00 | 0.00 | 0.00 | (7,450.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 94,377.00 | 0.00 | 0.00 | 0.00 | (94,377.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 12,400.00 | 0.00 | 0.00 | 0.00 | (12,400.00) |
| Food Services | 7600 | 5,412.00 | 0.00 | 0.00 | 0.00 | (5,412.00) |
| Central Services | 7700 | 13,221.00 | 0.00 | 0.00 | 0.00 | (13,221.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 145,032.00 | 0.00 | 0.00 | 59,423.00 | (85,609.00) |
| Maintenance of Plant | 8100 | 20,750.00 | 0.00 | 0.00 | 0.00 | (20,750.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | | | | | |
| Total Component Unit Activities | | 647,850.00 | 0.00 | 152,074.00 | 59,423.00 | (436,353.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 625,157.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 625,157.00 |
| 188,804.00 |
| 216,664.00 |
| 405,468.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY CHARTER MIDDLE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bo
 Page 125

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 998,983.00 | 0.00 | 263,977.00 | 0.00 | (735,006.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 2,463.00 | 0.00 | 0.00 | 0.00 | (2,463.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 12,922.00 | 0.00 | 0.00 | 0.00 | (12,922.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 340,937.00 | 0.00 | 0.00 | 0.00 | (340,937.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 28,750.00 | 0.00 | 0.00 | 0.00 | (28,750.00) |
| Food Services | 7600 | 14,685.00 | 0.00 | 0.00 | 0.00 | (14,685.00) |
| Central Services | 7700 | 34,319.00 | 0.00 | 0.00 | 0.00 | (34,319.00) |
| Pupil Transportation Services | 7800 | 4,230.00 | 0.00 | 0.00 | 0.00 | (4,230.00) |
| Operation of Plant | 7900 | 364,815.00 | 0.00 | 0.00 | 122,700.00 | (242,115.00) |
| Maintenance of Plant | 8100 | 46,557.00 | 0.00 | 0.00 | 0.00 | (46,557.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | |
| Total Component Unit Activities | | 1,848,661.00 | 0.00 | 263,977.00 | 122,700.00 | (1,461,984.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|--------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,694,328.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 1,694,328.00 |
| | 232,344.00 |
| | 112,026.00 |
| | 344,370.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET VILLAGE ACADEMY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bp
 Page 126

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|---------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 1,064,604.00 | 0.00 | 118,280.00 | 0.00 | (946,324.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 1,170.00 | 0.00 | 0.00 | 0.00 | (1,170.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 17,280.00 | 0.00 | 0.00 | 0.00 | (17,280.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 296,420.00 | 0.00 | 0.00 | 0.00 | (296,420.00) |
| Facilities Acquisition and Construction | 7400 | 4,561.00 | 0.00 | 0.00 | 0.00 | (4,561.00) |
| Fiscal Services | 7500 | 51,452.00 | 0.00 | 0.00 | 0.00 | (51,452.00) |
| Food Services | 7600 | 236,288.00 | 22,096.00 | 181,329.00 | 0.00 | (32,863.00) |
| Central Services | 7700 | 57,593.00 | 0.00 | 0.00 | 0.00 | (57,593.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 438,075.00 | 0.00 | 0.00 | 115,743.00 | (322,332.00) |
| Maintenance of Plant | 8100 | 69,207.00 | 0.00 | 0.00 | 0.00 | (69,207.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 41,836.00 | 40,941.00 | 0.00 | 0.00 | (895.00) |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | | | | | |
| Total Component Unit Activities | | 2,278,486.00 | 63,037.00 | 299,609.00 | 115,743.00 | (1,800,097.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 2,084,253.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 2,084,253.00 |
| 284,156.00 |
| 890,759.00 |
| 1,174,915.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET VILLAGE ACADEMY MIDDLE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bq
 Page 127

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 465,135.00 | 0.00 | 332,645.00 | 0.00 | (132,490.00) |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 2,985.00 | 0.00 | 0.00 | 0.00 | (2,985.00) |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 7,910.00 | 0.00 | 0.00 | 0.00 | (7,910.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 122,302.00 | 0.00 | 0.00 | 0.00 | (122,302.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 21,750.00 | 0.00 | 0.00 | 0.00 | (21,750.00) |
| Food Services | 7600 | 7,755.00 | 0.00 | 0.00 | 0.00 | (7,755.00) |
| Central Services | 7700 | 24,394.00 | 0.00 | 0.00 | 0.00 | (24,394.00) |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 193,447.00 | 0.00 | 0.00 | 56,481.00 | (136,966.00) |
| Maintenance of Plant | 8100 | 25,164.03 | 0.00 | 0.00 | 0.03 | (25,164.00) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | | | | | |
| Total Component Unit Activities | | 870,842.03 | 0.00 | 332,645.00 | 56,481.03 | (481,716.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 805,211.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 805,211.00 |
| 323,495.00 |
| 203,187.00 |
| 526,682.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNSHINE ELEMENTARY
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2br
 Page 128

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 TOUCHDOWNS4LIFE
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bs
 Page 129

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 183,874.00 | 161,692.98 | 19,579.00 | 0.00 | (2,602.02) |
| Pupil Personnel Services | 6100 | 1,400.00 | 1,231.12 | 0.00 | 0.00 | (168.88) |
| Instructional Media Services | 6200 | 5,129.00 | 4,510.28 | 0.00 | 0.00 | (618.72) |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 35,290.00 | 31,032.91 | 0.00 | 0.00 | (4,257.09) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 60,521.00 | 53,220.26 | 0.00 | 0.00 | (7,300.74) |
| Facilities Acquisition and Construction | 7400 | 87,470.00 | 76,918.35 | 0.00 | 17,896.00 | 7,344.35 |
| Fiscal Services | 7500 | 886.00 | 779.12 | 0.00 | 0.00 | (106.88) |
| Food Services | 7600 | 3,424.00 | 3,010.96 | 0.00 | 0.00 | (413.04) |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 17,747.00 | 15,606.15 | 0.00 | 0.00 | (2,140.85) |
| Maintenance of Plant | 8100 | 2,745.00 | 2,413.87 | 0.00 | 0.00 | (331.13) |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 398,486.00 | 350,416.00 | 19,579.00 | 17,896.00 | (10,595.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 27,902.00 |
| 0.00 |
| 1,603.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 29,505.00 |
| 18,910.00 |
| (147,139.00) |
| (128,229.00) |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD EDUCATION FOUNDATION
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bt
 Page 130

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Component Unit Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Personnel Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pupil Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense* | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| |
|------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES
 NONMAJOR COMPONENT UNITS
 TOTAL NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2012

Exhibit J-2bu
 Page 131

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|----------------|-----------------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Total Component Units Activities |
| Component Unit Activities: | | | | | | |
| Instruction | 5000 | 62,903,165.81 | 6,087,398.94 | 4,941,162.85 | 275,532.00 | (51,599,072.02) |
| Pupil Personnel Services | 6100 | 440,527.00 | 1,231.12 | 0.00 | 0.00 | (439,295.88) |
| Instructional Media Services | 6200 | 151,463.14 | 4,510.28 | 0.00 | 0.00 | (146,952.86) |
| Instruction and Curriculum Development Services | 6300 | 529,012.20 | 43,437.41 | 0.00 | 0.00 | (485,574.79) |
| Instructional Staff Training Services | 6400 | 128,738.12 | 0.00 | 0.00 | 0.00 | (128,738.12) |
| Instructional Related Technology | 6500 | 53,252.04 | 0.00 | 28,252.55 | 0.00 | (24,999.49) |
| Board | 7100 | 1,175,310.87 | 31,032.91 | 0.00 | 0.00 | (1,144,277.96) |
| General Administration | 7200 | 341,761.03 | 0.00 | 0.00 | 0.00 | (341,761.03) |
| School Administration | 7300 | 18,487,979.67 | 53,220.26 | 0.00 | 0.00 | (18,434,759.41) |
| Facilities Acquisition and Construction | 7400 | 5,115,965.12 | 76,918.35 | 0.00 | 895,854.21 | (4,143,192.56) |
| Fiscal Services | 7500 | 6,460,664.02 | 302,374.12 | 323,205.00 | 0.00 | (5,835,084.90) |
| Food Services | 7600 | 6,180,190.74 | 2,277,598.78 | 2,142,794.75 | 0.00 | (1,759,797.21) |
| Central Services | 7700 | 2,559,027.17 | 317,072.63 | 0.00 | 0.00 | (2,241,954.54) |
| Pupil Transportation Services | 7800 | 2,265,452.20 | 5,923.05 | 0.00 | 0.00 | (2,259,529.15) |
| Operation of Plant | 7900 | 24,434,087.63 | 259,778.07 | 510,216.00 | 4,299,273.67 | (19,364,819.89) |
| Maintenance of Plant | 8100 | 2,753,380.56 | 2,413.87 | 51,807.00 | 0.00 | (2,699,159.66) |
| Administrative Technology | 8200 | 48,048.63 | 0.00 | 21,750.45 | 0.00 | (26,298.18) |
| Community Services | 9100 | 1,796,364.69 | 2,107,178.56 | 366,551.11 | 0.00 | 677,364.98 |
| Interest on Long-term Debt | 9200 | 4,525,252.48 | 0.00 | 0.00 | 0.00 | (4,525,252.48) |
| Unallocated Depreciation/Amortization Expense* | | 217,508.00 | | | | (217,508.00) |
| Total Component Unit Activities | | 140,567,151.12 | 11,570,088.35 | 8,385,739.71 | 5,470,659.91 | (115,140,663.15) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

| | |
|--|----------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 113,621,837.68 |
| | 6,575.83 |
| | 1,617,363.05 |
| | 236,822.00 |
| | 0.00 |
| | 0.00 |
| | 115,482,598.56 |
| | 341,935.41 |
| | 21,687,153.48 |
| | 22,029,088.89 |

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2012

Exhibit K-1
DOE Page 1
Fund 100

| | Account Number | |
|--|----------------|-------------------------|
| REVENUES | | |
| <i>Federal Direct:</i> | | |
| Federal Impact, Current Operations | 3121 | |
| Reserve Officers Training Corps (ROTC) | 3191 | 1,911,845.95 |
| Miscellaneous Federal Direct | 3199 | 7,565.00 |
| Total Federal Direct | 3100 | 1,919,410.95 |
| <i>Federal Through State and Local:</i> | | |
| Medicaid | 3202 | 10,092,214.76 |
| National Forest Funds | 3255 | |
| Federal Through Local | 3280 | |
| Miscellaneous Federal Through State | 3299 | |
| Total Federal Through State and Local | 3200 | 10,092,214.76 |
| <i>State:</i> | | |
| Florida Education Finance Program | 3310 | 505,357,279.00 |
| Workforce Development | 3315 | 70,264,804.00 |
| Workforce Development Capitalization Incentive Grant | 3316 | |
| Workforce Education Performance Incentive | 3317 | 735,649.00 |
| Adults with Disabilities | 3318 | 1,058,317.91 |
| CO&DS Withheld for Administrative Expense | 3323 | 169,698.72 |
| <i>Categoricals:</i> | | |
| District Discretionary Lottery Funds | 3344 | 870,343.00 |
| Class Size Reduction/Operating Funds | 3355 | 284,605,458.00 |
| School Recognition Funds | 3361 | 11,878,778.00 |
| Excellent Teaching Program | 3363 | |
| Voluntary Prekindergarten Program | 3371 | 553,253.87 |
| Preschool Projects | 3372 | |
| Reading Programs | 3373 | |
| Full Service Schools | 3378 | |
| <i>Other State:</i> | | |
| Diagnostic and Learning Resources Centers | 3335 | |
| Racing Commission Funds | 3341 | 446,500.00 |
| State Forest Funds | 3342 | |
| State License Tax | 3343 | 295,900.29 |
| Other Miscellaneous State Revenue | 3399 | 223,303.15 |
| Total State | 3300 | 876,459,284.94 |
| <i>Local:</i> | | |
| District School Taxes | 3411 | 767,335,897.52 |
| Tax Redemptions | 3421 | |
| Payment in Lieu of Taxes | 3422 | |
| Excess Fees | 3423 | |
| Tuition | 3424 | |
| Rent | 3425 | 2,451,833.07 |
| Interest on Investment: | 3431 | 1,389,625.18 |
| Gain on Sale of Investments | 3432 | 25,806.69 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | (638,374.74) |
| Gifts, Grants and Bequests | 3440 | 27,148.26 |
| Adult General Education Course Fees | 3461 | 1,258,531.00 |
| Postsecondary Vocational Course Fees | 3462 | 5,628,329.78 |
| Continuing Workforce Education Course Fees | 3463 | 0.00 |
| Capital Improvement Fees | 3464 | 308,075.83 |
| Postsecondary Lab Fees | 3465 | |
| Lifelong Learning Fees | 3466 | 483,190.00 |
| General Education Development (GED) Testing Fees | 3467 | |
| Financial Aid Fees | 3468 | |
| Other Student Fees | 3469 | 1,739,235.86 |
| Preschool Program Fees | 3471 | 1,289,608.34 |
| Pre-K Early Intervention Fees | 3472 | |
| School Age Child Care Fees | 3473 | 10,502,297.30 |
| Other Schools, Courses, and Classes Fees | 3479 | 1,109,721.30 |
| <i>Miscellaneous Local:</i> | | |
| Bus Fees | 3491 | 523,904.00 |
| Transportation Services-School Activities | 3492 | 616,523.00 |
| Sale of Junk | 3493 | 121,335.28 |
| Receipt of Federal Indirect Cost Rate | 3494 | 3,064,942.36 |
| Other Miscellaneous Local Sources | 3495 | 13,108,399.54 |
| Impact Fees | 3496 | |
| Refunds of Prior Year's Expenditures | 3497 | 20,035.32 |
| Collections for Lost, Damaged and Sold Textbooks | 3498 | 230,365.82 |
| Receipt of Food Service Indirect Costs | 3499 | 917,628.24 |
| Total Local | 3400 | 811,514,058.95 |
| Total Revenues | 3000 | 1,699,984,969.60 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2012

| | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|------------------|-------------------|--------------------|-----------------|------------------------|----------------|----------------|------------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other Expenses | |
| EXPENDITURES | | | | | | | | | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 722,198,382.47 | 180,464,982.13 | 194,602,000.65 | 60,026.08 | 22,996,113.16 | 2,992,022.05 | 398,193.92 | 1,123,711,720.46 |
| Pupil Personnel Services | 6100 | 70,198,320.42 | 18,694,229.03 | 1,508,842.26 | | 2,450,538.47 | 9,669.14 | 17,215.78 | 92,878,815.10 |
| Instructional Media Services | 6200 | 14,019,480.60 | 3,915,144.07 | 204,719.13 | 86.37 | 474,260.78 | 2,149,322.24 | 160,242.56 | 20,923,255.75 |
| Instruction and Curriculum Development Services | 6300 | 13,850,473.34 | 3,702,243.73 | 1,391,333.09 | 97.91 | 168,998.75 | 17,408.46 | 153,802.65 | 19,284,357.93 |
| Instructional Staff Training Services | 6400 | 2,991,554.89 | 317,630.06 | 721,975.93 | | 159,094.44 | 3,376.29 | 115,131.93 | 4,308,763.54 |
| Instructional-Related Technology | 6500 | 13,594,550.20 | 3,983,791.53 | 80,532.81 | | 19,106.66 | 65,898.62 | 1,039.00 | 17,744,918.82 |
| Board | 7100 | 2,035,462.08 | 487,141.13 | 627,379.75 | | 14,153.43 | 715.69 | 97,246.61 | 3,262,098.69 |
| General Administration | 7200 | 7,351,930.69 | 1,326,281.58 | 1,107,558.24 | | 27,596.58 | 1,876.76 | 27,334.37 | 9,842,578.22 |
| School Administration | 7300 | 93,874,992.71 | 24,147,431.34 | 294,742.37 | 125.94 | 148,014.23 | 154,296.32 | 22,317.85 | 118,641,920.76 |
| Facilities Acquisition and Construction | 7410 | | | | | | | | 0.00 |
| Fiscal Services | 7500 | 5,228,044.51 | 1,514,735.76 | 156,382.38 | | 25,608.10 | 1,007.44 | 74,883.52 | 7,000,661.71 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | 15,920,583.62 | 4,144,064.33 | 29,966,813.42 | | 189,643.56 | 95,596.69 | 67,731.64 | 50,384,433.26 |
| Pupil Transportation Services | 7800 | 48,938,459.09 | 17,633,981.10 | 2,066,998.43 | 11,876,977.27 | 3,396,043.99 | 109,934.00 | 3,138.30 | 84,025,532.18 |
| Operation of Plant | 7900 | 58,802,220.10 | 20,307,916.60 | 31,570,633.95 | 48,706,949.62 | 4,053,210.20 | 548,510.85 | 13,042.01 | 164,002,483.33 |
| Maintenance of Plant | 8100 | 6,373,937.97 | 1,550,344.07 | 36,385,131.11 | 921,928.80 | 11,839,628.97 | 17,266.22 | 70,542.83 | 57,158,779.97 |
| Administrative Technology Services | 8200 | 4,358,324.34 | 1,050,263.94 | 182,741.03 | | 79,786.10 | 12,461.81 | 20,180.20 | 5,703,757.42 |
| Community Services | 9100 | 8,545,294.38 | 902,813.77 | 1,598,459.23 | 292.90 | 2,088,338.67 | 228,450.35 | 964,489.65 | 14,328,138.95 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | 6,070,185.83 | | 6,070,185.83 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | | 0.00 |
| Interest | 720 | | | | | | | 154,801.49 | 154,801.49 |
| Total Expenditures | | 1,088,282,011.41 | 284,142,994.17 | 302,466,243.78 | 61,566,484.89 | 48,130,136.09 | 12,477,998.76 | 2,361,334.31 | 1,799,427,203.41 |
| Excess (Deficiency) of Revenues Over Expenditures | | | | | | | | | (99,442,233.81) |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2012

Exhibit K-1
DOE Page 3
Fund 100

| | Account Number | |
|---|-------------------|-----------------|
| OTHER FINANCING SOURCES (USES) | | |
| Loans | 3720 | |
| Sale of Capital Assets | 3730 | |
| Loss Recoveries | 3740 | 4,014.44 |
| <i>Transfers In:</i> | | |
| From Debt Service Funds | 3620 | |
| From Capital Projects Funds | 3630 | 79,069,903.89 |
| From Special Revenue Funds | 3640 | 1,169,417.32 |
| From Permanent Funds | 3660 | |
| From Internal Service Funds | 3670 | |
| From Enterprise Funds | 3690 | |
| Total Transfers In | 3600 | 80,239,321.21 |
| <i>Transfers Out: (Function 9700)</i> | | |
| To Debt Service Funds | 920 | (1,334,016.68) |
| To Capital Projects Funds | 930 | (1,912,686.00) |
| To Special Revenue Funds | 940 | (54,265.87) |
| To Permanent Funds | 960 | |
| To Internal Service Funds | 970 | (184,611.00) |
| To Enterprise Funds | 990 | |
| Total Transfers Out | 9700 | (3,485,579.55) |
| Total Other Financing Sources (Uses) | | 76,757,756.10 |
| Net Change In Fund Balance | | (22,684,477.71) |
| Fund Balance, July 1, 2011 | 2800 | 99,830,098.57 |
| Adjustments to Fund Balance | 2891 | |
| <i>Ending Fund Balance:</i> | | |
| Nonspendable Fund Balance | 2710 | 10,015,166.44 |
| Restricted Fund Balance | 2720 | 6,520,966.88 |
| Committed Fund Balance | 2730 | 1,689,664.00 |
| Assigned Fund Balance | 2740 | 9,273,059.58 |
| Unassigned Fund Balance | 2750 | 49,646,763.96 |
| Total Fund Balance, June 30, 2012 | 2700 | 77,145,620.86 |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2
DOE Page 4
Fund 410

For the Fiscal Year Ended June 30, 2012

| | Account Number | |
|--|-------------------|----------------------|
| REVENUES | | |
| <i>Federal Through State and Local:</i> | | |
| School Lunch Reimbursement | 3261 | 51,515,771.76 |
| School Breakfast Reimbursement | 3262 | 13,753,314.08 |
| After School Snack Reimbursement | 3263 | 1,101,503.94 |
| Child Care Food Program | 3264 | 55,792.41 |
| USDA Donated Commodities | 3265 | 5,528,016.22 |
| Cash in Lieu of Donated Foods | 3266 | 178.09 |
| Summer Food Service Program | 3267 | 987,856.15 |
| Fresh Fruit and Vegetable Program | 3268 | 515,999.99 |
| Other Food Services | 3269 | 57,002.54 |
| Federal Through Local | 3280 | |
| Miscellaneous Federal Through State | 3299 | |
| Total Federal Through State and Local | 3200 | 73,515,435.18 |
| <i>State:</i> | | |
| School Breakfast Supplement | 3337 | 609,249.00 |
| School Lunch Supplement | 3338 | 789,881.00 |
| Other Miscellaneous State Revenues | 3399 | 22,667.00 |
| Total State | 3300 | 1,421,797.00 |
| <i>Local:</i> | | |
| Interest on Investments | 3431 | 148,175.94 |
| Gain on Sale of Investments | 3432 | 637.54 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | (42,097.63) |
| Gifts, Grants and Bequests | 3440 | |
| Student Lunches | 3451 | 12,150,038.60 |
| Student Breakfasts | 3452 | 755,290.50 |
| Adult Breakfasts/Lunches | 3453 | 1,144,333.15 |
| Student and Adult a la Carte | 3454 | 7,343,280.31 |
| Student Snacks | 3455 | 1,295.25 |
| Other Food Sales | 3456 | 84,266.50 |
| Other Miscellaneous Local Sources | 3495 | 405,329.14 |
| Refunds of Prior Year's Expenditures | 3497 | 25,478.78 |
| Total Local | 3400 | 22,016,028.08 |
| Total Revenues | 3000 | 96,953,260.26 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2012

Exhibit K-2
DOE Page 5
Fund 410

| | Account Number | |
|--|----------------|---------------|
| EXPENDITURES (Function 7600/9300) | | |
| Salaries | 100 | 23,442,460.25 |
| Employee Benefits | 200 | 12,336,114.12 |
| Purchased Services | 300 | 4,979,802.50 |
| Energy Services | 400 | 2,101,260.85 |
| Materials and Supplies | 500 | 40,760,822.52 |
| Capital Outlay | 600 | 279,040.36 |
| Other Expenses | 700 | 975,943.99 |
| Other Capital Outlay (Function 9300) | 600 | 1,109,626.46 |
| Total Expenditures | | 85,985,071.05 |
| Excess (Deficiency) of Revenues Over Expenditures | | 10,968,189.21 |
| OTHER FINANCING SOURCES (USES) | | |
| Loans | 3720 | |
| Sale of Capital Assets | 3730 | |
| Loss Recoveries | 3740 | |
| <i>Transfers In:</i> | | |
| From General Fund | 3610 | |
| From Debt Service Funds | 3620 | |
| From Capital Projects Funds | 3630 | |
| Interfund | 3650 | |
| From Permanent Funds | 3660 | |
| From Internal Service Funds | 3670 | |
| From Enterprise Funds | 3690 | |
| Total Transfers In | 3600 | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | |
| To General Fund | 910 | (625,202.12) |
| To Debt Service Funds | 920 | |
| To Capital Projects Funds | 930 | |
| Interfund | 950 | |
| To Permanent Funds | 960 | |
| To Internal Service Funds | 970 | |
| To Enterprise Funds | 990 | |
| Total Transfers Out | 9700 | (625,202.12) |
| Total Other Financing Sources (Uses) | | (625,202.12) |
| Net Change in Fund Balance | | 10,342,987.09 |
| Fund Balance, July 1, 2011 | 2800 | 17,419,315.47 |
| Adjustments to Fund Balance | 2891 | |
| <i>Ending Fund Balance:</i> | | |
| Nonspendable Fund Balance | 2710 | 2,010,493.91 |
| Restricted Fund Balance | 2720 | 25,751,808.65 |
| Committed Fund Balance | 2730 | |
| Assigned Fund Balance | 2740 | |
| Unassigned Fund Balance | 2750 | |
| Total Fund Balance, June 30, 2012 | 2700 | 27,762,302.56 |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**

Exhibit K-3
DOE Page 6
Fund 420

For the Fiscal Year Ended June 30, 2012

| | Account Number | |
|--|-------------------|----------------|
| REVENUES | | |
| <i>Federal Direct:</i> | | |
| Workforce Investment Act | 3170 | |
| Community Action Programs | 3180 | |
| Reserve Officers Training Corps (ROTC) | 3191 | |
| Miscellaneous Federal Direct | 3199 | 26,210,368.51 |
| Total Federal Direct | 3100 | 26,210,368.51 |
| <i>Federal Through State and Local:</i> | | |
| Vocational Education Acts | 3201 | 2,869,540.45 |
| Medicaid | 3202 | |
| Workforce Investment Act | 3220 | 300,162.49 |
| Math and Science Partnerships, Title II Part B | 3226 | 7,567,555.23 |
| Drug Free Schools | 3227 | 788.97 |
| Individuals with Disabilities Education Act (IDEA) | 3230 | 52,705,546.44 |
| Elementary and Secondary Education Act, Title I | 3240 | 71,554,469.99 |
| Adult General Education | 3251 | 3,578,747.85 |
| Vocational Rehabilitation | 3253 | |
| Federal Through Local | 3280 | 1,335.05 |
| Emergency Immigrant Education Program | 3293 | 4,017,916.23 |
| Miscellaneous Federal Through State | 3299 | 4,223,625.50 |
| Total Federal Through State and Local | 3200 | 146,819,688.20 |
| <i>State:</i> | | |
| Other Miscellaneous State Revenue | 3399 | 1,562,914.96 |
| Total State | 3300 | 1,562,914.96 |
| <i>Local:</i> | | |
| Interest on Investments | 3431 | |
| Gain on Sale of Investments | 3432 | |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | |
| Gifts, Grants and Bequests | 3440 | |
| Adult General Education Course Fees | 3461 | |
| Sale of Junk | 3493 | |
| Other Miscellaneous Local Sources | 3495 | 2,196,823.01 |
| Refund of Prior Year's Expenditures | 3497 | |
| Total Local | 3400 | 2,196,823.01 |
| Total Revenues | 3000 | 176,789,794.68 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)

Exhibit K-3

DOE Page 7

For the Fiscal Year Ended June 30, 2012

Fund 420

| | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|---------------|-------------------|--------------------|-----------------|------------------------|----------------|----------------|----------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other Expenses | |
| EXPENDITURES | | | | | | | | | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 68,759,985.66 | 22,070,664.65 | 26,893,868.68 | | 3,270,353.55 | 1,907,463.53 | 124,478.42 | 123,026,814.49 |
| Pupil Personnel Services | 6100 | 3,637,777.26 | 974,942.95 | 1,571,392.26 | | 520,366.13 | 10,141.41 | 23,797.15 | 6,738,417.16 |
| Instructional Media Services | 6200 | 75,808.76 | 16,850.46 | | | | 41,476.00 | | 133,835.22 |
| Instruction and Curriculum Development Services | 6300 | 16,484,422.77 | 4,183,511.81 | 1,868,678.65 | | 304,879.22 | 138,860.19 | 60,189.51 | 23,040,542.15 |
| Instructional Staff Training Services | 6400 | 6,568,926.83 | 406,846.86 | 1,751,983.22 | | 766,792.89 | 104,611.00 | 464,567.43 | 10,063,728.23 |
| Instructional-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | 54,739.27 | 12,601.76 | | | | | 2,720,891.66 | 2,788,232.69 |
| School Administration | 7300 | 120,280.59 | 34,544.47 | | | | | | 154,825.06 |
| Facilities Acquisition and Construction | 7410 | | | 7,858.52 | | | | | 7,858.52 |
| Fiscal Services | 7500 | 113,379.73 | 28,775.72 | | | | | | 142,155.45 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | 33,069.38 | 9,164.42 | | | | | | 42,233.80 |
| Pupil Transportation Services | 7800 | 777,343.06 | 353,608.24 | 306,460.77 | 1,450.00 | | | 220.00 | 1,439,082.07 |
| Operation of Plant | 7900 | 136,642.44 | 40,080.37 | | | | | | 176,722.81 |
| Maintenance of Plant | 8100 | | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | 661.45 | 6.61 | | | | | | 668.06 |
| Community Services | 9100 | 298,180.52 | 59,847.11 | 1,002,837.92 | | 42,142.52 | 142.10 | 4,817,748.00 | 6,220,898.17 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | 2,853,780.80 | | 2,853,780.80 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | | 0.00 |
| Interest | 720 | | | | | | | | 0.00 |
| Total Expenditures | | 97,060,917.72 | 28,191,445.43 | 33,403,080.02 | 1,450.00 | 4,904,534.31 | 5,056,475.03 | 8,211,892.17 | 176,829,794.68 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | (40,000.00) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| | | Totals | | | | | | | |
| Loans | 3720 | | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | 40,000.00 | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| Interfund | 3650 | | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | 40,000.00 | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| Interfund | 950 | | | | | | | | |
| To Permanent Funds | 960 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | 40,000.00 | | | | | | | |
| Net Change in Fund Balance | | 0.00 | | | | | | | |
| Fund Balance, July 1, 2011 | 2800 | | | | | | | | 2800 |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balance, June 30, 2012 | 2700 | | | | | | | | 0.00 |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 FEDERAL ECONOMIC STIMULUS PROGRAMS**

Exhibit K-4
 DOE Page 8

For the Fiscal Year Ended June 30, 2012

| | Account Number | ARRA State Fiscal Stabilization Funds 431 | Targeted ARRA Stimulus Funds 432 | Other ARRA Stimulus Grants 433 | ARRA Race to the Top 434 | Education Jobs Act 435 | Totals |
|--|-------------------|---|---|---|---------------------------------------|----------------------------------|----------------------|
| REVENUES | | | | | | | |
| <i>Federal Direct:</i> | | | | | | | |
| Workforce Investment Act | 3170 | | | | | | 0.00 |
| Community Action Programs | 3180 | | | | | | 0.00 |
| Reserve Officers Training Corps (ROTC) | 3191 | | | | | | 0.00 |
| Miscellaneous Federal Direct | 3199 | | | | | | 0.00 |
| Total Federal Direct: | 3100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Federal Through State:</i> | | | | | | | |
| Vocational Education Acts | 3201 | | | | | | 0.00 |
| State Fiscal Stabilization Funds – K-12 | 3210 | | | | | | 0.00 |
| State Fiscal Stabilization Funds – Workforce | 3211 | 1,000.00 | | | | | 1,000.00 |
| State Fiscal Stabilization Funds – VPK | 3212 | | | | | | 0.00 |
| Race to the Top | 3214 | | | | 8,767,568.25 | | 8,767,568.25 |
| Education Jobs Act | 3215 | | | | | 818,213.00 | 818,213.00 |
| Individuals with Disabilities Education Act (IDEA) | 3230 | | 189,329.69 | | | | 189,329.69 |
| Elementary and Secondary Education Act, Title I | 3240 | | 7,511,762.46 | | | | 7,511,762.46 |
| Adult General Education | 3251 | | | | | | 0.00 |
| Other Food Services | 3269 | | | | | | 0.00 |
| Miscellaneous Federal Through State | 3299 | | | 10,784.35 | | | 10,784.35 |
| Total Federal Through State | 3200 | 1,000.00 | 7,701,092.15 | 10,784.35 | 8,767,568.25 | 818,213.00 | 17,298,657.75 |
| <i>State:</i> | | | | | | | |
| Other Miscellaneous State Revenue | 3399 | | | | | | 0.00 |
| Total State | 3300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Local:</i> | | | | | | | |
| Interest on Investments | 3431 | | | | | | 0.00 |
| Gain on Sale of Investments | 3432 | | | | | | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | | | | | | 0.00 |
| Gifts, Grants and Bequests | 3440 | | | | | | 0.00 |
| Other Miscellaneous Local Sources | 3495 | | | | | | 0.00 |
| Refund of Prior Year's Expenditures | 3497 | | | | | | 0.00 |
| Total Local | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | 3000 | 1,000.00 | 7,701,092.15 | 10,784.35 | 8,767,568.25 | 818,213.00 | 17,298,657.75 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - STATE FISCAL STABILIZATION FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2012

Exhibit K-4
 DOE Page 9
 Fund 431

| | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|----------|-------------------|--------------------|-----------------|------------------------|----------------|----------------|----------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other Expenses | |
| EXPENDITURES | | | | | | | | | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | | | | | | 1,000.00 | | 1,000.00 |
| Pupil Personnel Services | 6100 | | | | | | | | 0.00 |
| Instructional Media Services | 6200 | | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | | | | | 0.00 |
| Instructional-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | | 0.00 |
| School Administration | 7300 | | | | | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | | | | | 0.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | | | | | | | | 0.00 |
| Pupil Transportation Services | 7800 | | | | | | | | 0.00 |
| Operation of Plant | 7900 | | | | | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | | 0.00 |
| Interest | 720 | | | | | | | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| | | Totals | | | | | | | |
| Loans | 3720 | | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| Interfund | 3650 | | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | | | | | | | | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| Interfund | 950 | | | | | | | | |
| To Permanent Funds | 960 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | | | | | | | | 0.00 |
| Total Other Financing Sources (Uses) | | | | | | | | | 0.00 |
| Net Change in Fund Balance | | | | | | | | | 0.00 |
| Fund Balance, July 1, 2011 | 2800 | | | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balance, June 30, 2012 | 2700 | | | | | | | | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2012

Exhibit K-4
 DOE Page 10
 Fund 432

| Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------|-------------------|--------------------|-----------------|------------------------|----------------|----------------|--------------|
| | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other Expenses | |
| EXPENDITURES | | | | | | | | |
| <i>Current:</i> | | | | | | | | |
| Instruction | 5000 | 388,362.92 | 26,284.65 | 2,064,549.53 | | 805,533.46 | 1,456,849.54 | 4,741,580.10 |
| Pupil Personnel Services | 6100 | 96,416.24 | 11,117.05 | 77,064.50 | | 9,078.71 | | 193,676.50 |
| Instructional Media Services | 6200 | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 36,989.12 | 10,297.48 | 63,700.00 | | 3,461.50 | 1,162.00 | 115,610.10 |
| Instructional Staff Training Services | 6400 | 981,336.80 | 28,782.50 | 898,750.25 | | 199,924.87 | 9,835.00 | 2,118,629.42 |
| Instructional-Related Technology | 6500 | | | | | | | 0.00 |
| Board | 7100 | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | 128,207.28 | 128,207.28 |
| School Administration | 7300 | | | | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | | | | 0.00 |
| Fiscal Services | 7500 | | 1,706.80 | | | | | 1,706.80 |
| Food Services | 7600 | | | | | | | 0.00 |
| Central Services | 7700 | | | | | | | 0.00 |
| Pupil Transportation Services | 7800 | 300.04 | | 12,369.50 | | | | 12,669.54 |
| Operation of Plant | 7900 | | | | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | 389,012.41 | | 389,012.41 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | 0.00 |
| Interest | 720 | | | | | | | 0.00 |
| Total Expenditures | | 1,503,405.12 | 78,188.48 | 3,116,433.78 | 0.00 | 1,017,998.54 | 1,847,023.95 | 7,701,092.15 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| | | Totals | | | | | | |
| Loans | 3720 | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | |
| From General Fund | 3610 | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | |
| Interfund | 3650 | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | |
| Total Transfers In | 3600 | | | | | | | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | |
| To the General Fund | 910 | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | |
| Interfund | 950 | | | | | | | |
| To Permanent Funds | 960 | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | |
| Total Transfers Out | 9700 | | | | | | | 0.00 |
| Total Other Financing Sources (Uses) | | | | | | | | 0.00 |
| Net Change in Fund Balance | | | | | | | | 0.00 |
| Fund Balance, July 1, 2011 | 2800 | | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | |
| Total Fund Balance, June 30, 2012 | 2700 | | | | | | | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS (Continued)
 For the Fiscal Year Ended June 30, 2012

Exhibit K-4
 DOE Page 11
 Fund 433

| | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|-----------|-------------------|--------------------|-----------------|------------------------|----------------|----------------|-----------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other Expenses | |
| EXPENDITURES | | | | | | | | | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | | | | | | | | 0.00 |
| Pupil Personnel Services | 6100 | | | | | | | | 0.00 |
| Instructional Media Services | 6200 | | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | | | | | 0.00 |
| Instructional Staff Training Services | 6400 | 10,478.38 | | | | | | | 10,478.38 |
| Instructional-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | 305.97 | 305.97 |
| School Administration | 7300 | | | | | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | | | | | 0.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | | | | | | | | 0.00 |
| Pupil Transportation Services | 7800 | | | | | | | | 0.00 |
| Operation of Plant | 7900 | | | | | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | | 0.00 |
| Interest | 720 | | | | | | | | 0.00 |
| Total Expenditures | | 10,478.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 305.97 | 10,784.35 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| | | Totals | | | | | | | |
| Loans | 3720 | | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| Interfund | 3650 | | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | | | | | | | | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| Interfund | 950 | | | | | | | | |
| To Permanent Funds | 960 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | | | | | | | | 0.00 |
| Total Other Financing Sources (Uses) | | | | | | | | | 0.00 |
| Net Change in Fund Balance | | | | | | | | | 0.00 |
| Fund Balance, July 1, 2011 | 2800 | | | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balance, June 30, 2012 | 2700 | | | | | | | | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - ARRA RACE TO THE TOP (Continued)
 For the Fiscal Year Ended June 30, 2012

Exhibit K-4
 DOE Page 12
 Fund 434

| Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------|-------------------|--------------------|-----------------|------------------------|----------------|----------------|--------------|
| | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other Expenses | |
| EXPENDITURES | | | | | | | | |
| <i>Current:</i> | | | | | | | | |
| Instruction | 5000 | | | | 242,293.38 | 625,461.77 | | 867,755.15 |
| Pupil Personnel Services | 6100 | | | | | | | 0.00 |
| Instructional Media Services | 6200 | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 76,222.95 | 19,203.69 | 150,118.04 | | | | 245,544.68 |
| Instructional Staff Training Services | 6400 | 5,471,317.80 | 111,849.46 | 1,522,062.33 | | 83,025.09 | 5,458.95 | 7,205,661.63 |
| Instructional-Related Technology | 6500 | | | | | | 11,948.00 | 0.00 |
| Board | 7100 | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | 188,224.29 | 188,224.29 |
| School Administration | 7300 | | | | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | | | | 0.00 |
| Fiscal Services | 7500 | | | | | | | 0.00 |
| Food Services | 7600 | | | | | | | 0.00 |
| Central Services | 7700 | 54,333.88 | 12,721.64 | 115,217.86 | | | | 182,273.38 |
| Pupil Transportation Services | 7800 | | | | | | | 0.00 |
| Operation of Plant | 7900 | | | | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | 78,109.12 | | 78,109.12 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | 0.00 |
| Interest | 720 | | | | | | | 0.00 |
| Total Expenditures | | 5,601,874.63 | 143,774.79 | 1,787,398.23 | 0.00 | 325,318.47 | 709,029.84 | 8,767,568.25 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) | | Totals | | | | | | |
| Loans | 3720 | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | |
| From General Fund | 3610 | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | |
| Interfund | 3650 | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | |
| To the General Fund | 910 | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | |
| Interfund | 950 | | | | | | | |
| To Permanent Funds | 960 | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | |
| Total Other Financing Sources (Uses) | | | | | | | | 0.00 |
| Net Change in Fund Balance | | | | | | | | 0.00 |
| Fund Balance, July 1, 2011 | 2800 | | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | |
| Total Fund Balance, June 30, 2012 | 2700 | 0.00 | | | | | | |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - EDUCATION JOBS ACT (Continued)
 For the Fiscal Year Ended June 30, 2012

Exhibit K-4
 DOE Page 13
 Fund 435

| | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|------------|-------------------|--------------------|-----------------|------------------------|----------------|----------------|------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other Expenses | |
| EXPENDITURES | | | | | | | | | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 665,617.51 | 152,595.49 | | | | | | 818,213.00 |
| Pupil Personnel Services | 6100 | | | | | | | | 0.00 |
| Instructional Media Services | 6200 | | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | | | | | 0.00 |
| Instructional-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | | 0.00 |
| School Administration | 7300 | | | | | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | | | | | 0.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | | | | | | | | 0.00 |
| Pupil Transportation Services | 7800 | | | | | | | | 0.00 |
| Operation of Plant | 7900 | | | | | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | | 0.00 |
| Interest | 720 | | | | | | | | 0.00 |
| Total Expenditures | | 665,617.51 | 152,595.49 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 818,213.00 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| | | Totals | | | | | | | |
| Loans | 3720 | | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| Interfund | 3650 | | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | | | | | | | 0.00 | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| Interfund | 950 | | | | | | | | |
| To Permanent Funds | 960 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | | | | | | | 0.00 | |
| Total Other Financing Sources (Uses) | | | | | | | | 0.00 | |
| Net Change in Fund Balance | | | | | | | | 0.00 | |
| Fund Balance, July 1, 2011 | 2800 | | | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balance, June 30, 2012 | 2700 | | | | | | | 0.00 | |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -
MISCELLANEOUS**

Exhibit K-5
DOE Page 14

For the Fiscal Year Ended June 30, 2012

Fund 490

| | Account Number | |
|--|----------------|--------------|
| REVENUES | | |
| Federal Through Local | 3280 | |
| Interest on Investments | 3431 | 21,710.37 |
| Gain on Sale of Investments | 3432 | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | (6,561.88) |
| Gifts, Grants and Bequests | 3440 | |
| Other Miscellaneous Local Sources | 3495 | 1,222,151.17 |
| Total Revenues | 3000 | 1,237,299.66 |
| EXPENDITURES | | |
| <i>Current:</i> | | |
| Instruction | 5000 | |
| Pupil Personnel Services | 6100 | |
| Instructional Media Services | 6200 | |
| Instruction and Curriculum Development Services | 6300 | 133.19 |
| Instructional Staff Training Services | 6400 | |
| Instructional-Related Technology | 6500 | |
| Board | 7100 | |
| General Administration | 7200 | |
| School Administration | 7300 | |
| Facilities Acquisition and Construction | 7410 | |
| Fiscal Services | 7500 | |
| Central Services | 7700 | |
| Pupil Transportation Services | 7800 | 12,336.50 |
| Operation of Plant | 7900 | |
| Maintenance of Plant | 8100 | |
| Administrative Technology Services | 8200 | |
| Community Services | 9100 | 377,740.00 |
| <i>Capital Outlay:</i> | | |
| Facilities Acquisition and Construction | 7420 | |
| Other Capital Outlay | 9300 | 10,667.13 |
| Total Expenditures | | 400,876.82 |
| Excess (Deficiency) of Revenues Over Expenditures | | 836,422.84 |
| OTHER FINANCING SOURCES (USES) | | |
| Loss Recoveries | 3740 | |
| <i>Transfers In:</i> | | |
| From General Fund | 3610 | 14,265.87 |
| From Debt Service Funds | 3620 | |
| From Capital Projects Funds | 3630 | |
| Interfund | 3650 | |
| From Permanent Funds | 3660 | |
| From Internal Service Funds | 3670 | |
| From Enterprise Funds | 3690 | |
| Total Transfers In | 3600 | 14,265.87 |
| <i>Transfers Out: (Function 9700)</i> | | |
| To General Fund | 910 | (544,215.20) |
| To Debt Service Funds | 920 | |
| To Capital Projects Funds | 930 | |
| Interfund | 950 | |
| To Permanent Funds | 960 | |
| To Internal Service Funds | 970 | |
| To Enterprise Funds | 990 | |
| Total Transfers Out | 9700 | (544,215.20) |
| Total Other Financing Sources (Uses) | | (529,949.33) |
| Net Change in Fund Balance | | 306,473.51 |
| Fund Balance, July 1, 2011 | 2800 | 2,206,284.18 |
| Adjustments to Fund Balance | 2891 | |
| <i>Ending Fund Balance:</i> | | |
| Nonspendable Fund Balance | 2710 | |
| Restricted Fund Balance | 2720 | |
| Committed Fund Balance | 2730 | |
| Assigned Fund Balance | 2740 | 2,512,757.69 |
| Unassigned Fund Balance | 2750 | |
| Total Fund Balance, June 30, 2012 | 2700 | 2,512,757.69 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2012

Exhibit K-6
 DOE Page 15

| | Account Number | SBE/COBI Bonds 210 | Special Act Bonds 220 | Section 1011.14/1011.15 F.S. Loans 230 | Motor Vehicle Revenue Bonds 240 | District Bonds 250 | Other Debt Service 290 | ARRA Economic Stimulus Debt Service 299 | Totals |
|---|----------------|-----------------------|--------------------------|--|------------------------------------|-----------------------|---------------------------|--|-------------------------|
| REVENUES | | | | | | | | | |
| <i>Federal:</i> | | | | | | | | | |
| Miscellaneous Federal Direct | 3199 | | | | | | | | 0.00 |
| Miscellaneous Federal Through State | 3299 | | | | | | | | 0.00 |
| <i>State:</i> | | | | | | | | | |
| CO & DS Distributed | 3321 | | | | | | | | 0.00 |
| CO & DS Withheld for SBE/COBI Bonds | 3322 | 10,084,941.61 | | | | | | | 10,084,941.61 |
| Cost of Issuing SBE/COBI Bonds | 3324 | | | | | | | | 0.00 |
| Interest on Undistributed CO&DS | 3325 | | | | | | | | 0.00 |
| SBE/COBI Bond Interest | 3326 | (1,144.95) | | | | | | | (1,144.95) |
| Racing Commission Funds | 3341 | | | | | | | | 0.00 |
| Other Miscellaneous State Revenue | 3399 | | | | | | | | 0.00 |
| Total State Sources | 3300 | 10,083,796.66 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,083,796.66 |
| <i>Local:</i> | | | | | | | | | |
| District Debt Service Taxes | 3412 | | | | | 21,439.74 | | | 21,439.74 |
| Local Sales Tax | 3418 | | | | | | | | 0.00 |
| Tax Redemptions | 3421 | | | | | | | | 0.00 |
| Payment in Lieu of Taxes | 3422 | | | | | | | | 0.00 |
| Excess Fees | 3423 | | | | | | | | 0.00 |
| Interest on Investments | 3431 | | | | | 2,023.68 | 489,370.91 | 1,205.73 | 492,600.32 |
| Gain on Sale of Investments | 3432 | | | | | | | | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | | | | | (609.75) | (3,829.62) | (129.46) | (4,568.83) |
| Gifts, Grants, and Bequests | 3440 | | | | | | | | 0.00 |
| Miscellaneous Local Revenues | 3495 | | | | | 4,880.55 | | | 4,880.55 |
| Impact Fees | 3496 | | | | | | | | 0.00 |
| Refunds of Prior Year Expenditures | 3497 | | | | | | | | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 27,734.22 | 485,541.29 | 1,076.27 | 514,351.78 |
| Total Revenues | 3000 | 10,083,796.66 | 0.00 | 0.00 | 0.00 | 27,734.22 | 485,541.29 | 1,076.27 | 10,598,148.44 |
| EXPENDITURES (Function 9200) | | | | | | | | | |
| Redemption of Principal | 710 | 7,500,000.00 | | | | | 70,111,169.92 | | 77,611,169.92 |
| Interest | 720 | 2,743,607.50 | | | | | 77,706,613.47 | 8,061,474.70 | 88,511,695.67 |
| Dues and Fees | 730 | 41,305.33 | | | | | 5,052,469.53 | 1,273.00 | 5,095,047.86 |
| Miscellaneous Expense | 790 | | | | | | 185,631.38 | | 185,631.38 |
| Total Expenditures | | 10,284,912.83 | 0.00 | 0.00 | 0.00 | 0.00 | 153,055,884.30 | 8,062,747.70 | 171,403,544.83 |
| Excess (Deficiency) of Revenues Over Expenditures | | (201,116.17) | 0.00 | 0.00 | 0.00 | 27,734.22 | (152,570,343.01) | (8,061,671.43) | (160,805,396.39) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Issuance of Bonds | 3710 | | | | | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | 12,265,000.00 | | | | | | | 12,265,000.00 |
| Premium on Refunding Bonds | 3792 | 1,367,193.25 | | | | | | | 1,367,193.25 |
| Loans | 3720 | | | | | | | | 0.00 |
| Proceeds of Certificates of Participation | 3750 | | | | | | 270,650,000.00 | | 270,650,000.00 |
| Premium on Certificates of Participation | 3793 | | | | | | 29,027,080.35 | | 29,027,080.35 |
| Proceeds of Forward Supply Contract | 3760 | | | | | | | | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | (13,596,762.08) | | | | | (297,825,321.22) | | (311,422,083.30) |
| Discount on Sale of Bonds (Function 9299) | 891 | | | | | | | | 0.00 |
| Discount on Refunding Bonds (Function 9299) | 892 | | | | | | | | 0.00 |
| Discount on Certificates of Participation (Function 9299) | 893 | | | | | | | | 0.00 |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | 1,334,016.68 | | 1,334,016.68 |
| From Capital Projects Funds | 3630 | | | | | | 142,595,215.32 | 8,188,404.34 | 150,783,619.66 |
| From Special Revenue Funds | 3640 | | | | | | | | 0.00 |
| Interfund | 3650 | | | | | | | 12,756.94 | 12,756.94 |
| From Permanent Funds | 3660 | | | | | | | | 0.00 |
| From Internal Service Funds | 3670 | | | | | | | | 0.00 |
| From Enterprise Funds | 3690 | | | | | | | | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 143,929,232.00 | 8,201,161.28 | 152,130,393.28 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | 910 | | | | | | | | 0.00 |
| To Capital Projects Funds | 930 | | | | | | | | 0.00 |
| To Special Revenue Funds | 940 | | | | | | | | 0.00 |
| Interfund | 950 | | | | | | (12,756.94) | | (12,756.94) |
| To Permanent Funds | 960 | | | | | | | | 0.00 |
| To Internal Service Funds | 970 | | | | | | | | 0.00 |
| To Enterprise Funds | 990 | | | | | | | | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (12,756.94) | 0.00 | (12,756.94) |
| Total Other Financing Sources (Uses) | | 35,431.17 | 0.00 | 0.00 | 0.00 | 0.00 | 145,768,234.19 | 8,201,161.28 | 154,004,826.64 |
| Net Change in Fund Balances | | (165,685.00) | 0.00 | 0.00 | 0.00 | 27,734.22 | (6,802,108.82) | 139,489.85 | (6,800,569.75) |
| Fund Balances, July 1, 2011 | 2800 | 1,539,150.68 | | | | 203,169.95 | 10,469,026.73 | 61,988.08 | 12,273,335.44 |
| Adjustments to Fund Balances | 2891 | | | | | | | | 0.00 |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | 0.00 |
| Restricted Fund Balance | 2720 | 1,373,465.68 | | | | 230,904.17 | 3,666,917.91 | 201,477.93 | 5,472,765.69 |
| Committed Fund Balance | 2730 | | | | | | | | 0.00 |
| Assigned Fund Balance | 2740 | | | | | | | | 0.00 |
| Unassigned Fund Balance | 2750 | | | | | | | | 0.00 |
| Total Fund Balances, June 30, 2012 | 2700 | 1,373,465.68 | 0.00 | 0.00 | 0.00 | 230,904.17 | 3,666,917.91 | 201,477.93 | 5,472,765.69 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2012

| | Account Number | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds (Racetrack) 320 | Section 1011.14/1011.15 F.S. Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 | Capital Outlay and Debt Service Funds 360 | Capital Improvement Section 1011.71(2) F.S. 370 | Voted Capital Improvement 380 | Other Capital Projects 390 | ARRA Economic Stimulus Capital Projects 399 | Totals |
|--|----------------|---------------------------------------|-----------------------------------|--|--|--------------------|---|---|-------------------------------|----------------------------|---|-----------------------|
| REVENUES | | | | | | | | | | | | |
| <i>Federal:</i> | | | | | | | | | | | | |
| Miscellaneous Federal Direct | 3199 | | | | | | | | | 2,821,962.08 | | 2,821,962.08 |
| Miscellaneous Federal Through State | 3299 | | | | | | | | | | | 0.00 |
| <i>State:</i> | | | | | | | | | | | | |
| CO&DS Distributed | 3321 | | | | | | 1,058,607.68 | | | | | 1,058,607.68 |
| Interest on Undistributed CO&DS | 3325 | | | | | | 110,978.85 | | | | | 110,978.85 |
| SBE/COBI Bond Interest | 3326 | | | | | | | | | | | 0.00 |
| Racing Commission Funds | 3341 | | | | | | | | | | | 0.00 |
| Public Education Capital Outlay (PECO) | 3391 | | | | 6,688,428.00 | | | | | | | 6,688,428.00 |
| Classrooms First Program | 3392 | | | | | | | | | | | 0.00 |
| School Infrastructure Thrift Program | 3393 | | | | | | | | | | | 0.00 |
| Effort Index Grant | 3394 | | | | | | | | | | | 0.00 |
| Smart Schools Small County Assistance Program | 3395 | | | | | | | | | | | 0.00 |
| Class Size Reduction/Capital Outlay | 3396 | | | | | | | | | | | 0.00 |
| Charter School Capital Outlay Funding | 3397 | | | | | | | | | 10,044,903.89 | | 10,044,903.89 |
| Other Miscellaneous State Revenue | 3399 | | | | | | | | | 500,190.14 | | 500,190.14 |
| Total State Sources | 3300 | 0.00 | 0.00 | 0.00 | 6,688,428.00 | 0.00 | 1,169,586.53 | 0.00 | 0.00 | 10,545,094.03 | 0.00 | 18,403,108.56 |
| <i>Local:</i> | | | | | | | | | | | | |
| District Local Capital Improvement Tax | 3413 | | | | | | | 194,510,606.57 | | | | 194,510,606.57 |
| Local Sales Tax | 3418 | | | | | | | | | | | 0.00 |
| Tax Redemptions | 3421 | | | | | | | | | | | 0.00 |
| Interest on Investments | 3431 | 17,194.45 | | 151.86 | 8,718.72 | 1,803.86 | 27,518.95 | 1,277,504.87 | | 596,472.21 | 140,112.42 | 2,069,477.34 |
| Gain on Sale of Investments | 3432 | | | | | | | 22,910.05 | | | | 22,910.05 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | (5,749.94) | | (45.59) | (3,451.17) | (547.83) | (7,633.95) | (504,207.39) | | (120,766.89) | (169.17) | (642,571.93) |
| Gifts, Grants, and Bequests | 3440 | | | | | | | | | | | 0.00 |
| Miscellaneous Local Sources | 3495 | 27,840.80 | | | 6,400.00 | | | 5,222,357.11 | | 259,061.67 | | 5,515,659.58 |
| Impact Fees | 3496 | | | | | | | | | 6,325,086.00 | | 6,325,086.00 |
| Total Local Sources | 3400 | 39,285.31 | 0.00 | 106.27 | 11,667.55 | 1,256.03 | 19,885.00 | 200,529,171.21 | 0.00 | 7,059,852.99 | 139,943.25 | 207,801,167.61 |
| Total Revenues | 3000 | 39,285.31 | 0.00 | 106.27 | 6,700,095.55 | 1,256.03 | 1,189,471.53 | 200,529,171.21 | 0.00 | 20,426,909.10 | 139,943.25 | 229,026,238.25 |
| EXPENDITURES (Function 7400) | | | | | | | | | | | | |
| Library Books | 610 | | | | | | | 64,742.21 | | | | 64,742.21 |
| Audio-Visual Materials (Non-consumable) | 620 | | | | | 2,969.00 | | 8,034.90 | | 43,991.65 | 66,353.32 | 121,348.87 |
| Buildings and Fixed Equipment | 630 | | | | 33,415.38 | | 330,820.83 | 0.00 | | 6,525,172.63 | 15,468,149.81 | 22,357,558.65 |
| Furniture, Fixtures and Equipment | 640 | | | | 0.00 | 1,170.64 | 98,890.76 | 657,061.76 | | 4,426,894.58 | 1,547,552.02 | 6,731,569.76 |
| Motor Vehicles (Including Buses) | 650 | | | | | | | | | | | 0.00 |
| Land | 660 | | | | | | | 12,104.36 | | 335,130.99 | | 347,235.35 |
| Improvements Other than Buildings | 670 | | | | 40,207.32 | | | 1,617,296.92 | | 964,058.70 | 1,936,131.84 | 4,557,694.78 |
| Remodeling and Renovations | 680 | 0.00 | | | 10,226,235.66 | 548.24 | 19,736.29 | 8,639,206.61 | | 12,602,519.18 | 4,283,384.05 | 35,771,630.03 |
| Computer Software | 690 | | | | | | | 708.77 | | 47,823.44 | 278.00 | 48,810.21 |
| <i>Debt Service (Function 9200)</i> | | | | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | | | | | 0.00 |
| Interest | 720 | | | | | | | | | | | 0.00 |
| Dues and Fees | 730 | | | | | | 3,340.91 | | | | | 3,340.91 |
| Miscellaneous Expense | 790 | | | | | | | | | | 16,581.22 | 16,581.22 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 10,299,858.36 | 4,687.88 | 452,788.79 | 10,999,155.53 | 0.00 | 24,945,591.17 | 23,318,430.26 | 70,020,511.99 |
| Excess (Deficiency) of Revenues Over Expenditures | | 39,285.31 | 0.00 | 106.27 | (3,599,762.81) | (3,431.85) | 736,682.74 | 189,530,015.68 | 0.00 | (4,518,682.07) | (23,178,487.01) | 159,005,726.26 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2012

Exhibit K-7
 DOE Page 17

| | Account Number | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds (Racetrack) 320 | Section 1011.14/1011.15 F.S. Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 | Capital Outlay and Debt Service Funds 360 | Capital Improvement Section 1011.71(2) F.S. 370 | Voted Capital Improvement 380 | Other Capital Projects 390 | ARRA Economic Stimulus Capital Projects 399 | Totals |
|---|----------------|---------------------------------------|-----------------------------------|--|--|--------------------|---|---|-------------------------------|----------------------------|---|------------------|
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | | | |
| Issuance of Bonds | 3710 | | | | | | | | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | | | | | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | | | | | | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | | | | | | | | 0.00 |
| Loans | 3720 | | | | | | | | | | | 0.00 |
| Sale of Capital Assets | 3730 | | | | | | | 267,880.00 | | 2,410,598.69 | | 2,678,478.69 |
| Loss Recoveries | 3740 | | | | | | | | | 89,777.21 | | 89,777.21 |
| Proceeds of Certificates of Participation | 3750 | | | | | | | | | | | 0.00 |
| Premium on Certificates of Participation | 3793 | | | | | | | | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | | | | | | | | 0.00 |
| Proceeds from Special Facilities Construction Advance | 3770 | | | | | | | | | | | 0.00 |
| Payments to Refunded Bond Escrow Agent (Function 9299) | 760 | | | | | | | | | | | 0.00 |
| Discount on Sale of Bonds (Function 9299) | 891 | | | | | | | | | | | 0.00 |
| Discount on Refunding Bonds (Function 9299) | 892 | | | | | | | | | | | 0.00 |
| Discount on Certificates of Participation (Function 9299) | 893 | | | | | | | | | | | 0.00 |
| <i>Transfers In:</i> | | | | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | | 1,912,686.00 | | 1,912,686.00 |
| From Debt Service Funds | 3620 | | | | | | | | | | | 0.00 |
| From Special Revenue Funds | 3640 | | | | | | | | | | | 0.00 |
| Interfund | 3650 | | | | | | | | | | | 0.00 |
| From Permanent Funds | 3660 | | | | | | | | | | | 0.00 |
| From Internal Service Funds | 3670 | | | | | | | | | | | 0.00 |
| From Enterprise Funds | 3690 | | | | | | | | | | | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,912,686.00 | 0.00 | 1,912,686.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | | | | |
| To General Fund | 910 | | | | (13,527,316.00) | | | (55,497,684.00) | | (10,044,903.89) | | (79,069,903.89) |
| To Debt Service Funds | 920 | | | | | | | (148,619,141.08) | | (2,031,337.55) | (133,141.03) | (150,783,619.66) |
| To Special Revenue Funds | 940 | | | | | | | | | | | 0.00 |
| Interfund | 950 | | | | | | | | | | | 0.00 |
| To Permanent Funds | 960 | | | | | | | | | | | 0.00 |
| To Internal Service Funds | 970 | | | | | | | | | | | 0.00 |
| To Enterprise Funds | 990 | | | | | | | | | | | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | (13,527,316.00) | 0.00 | 0.00 | (204,116,825.08) | 0.00 | (12,076,241.44) | (133,141.03) | (229,853,523.55) |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | (13,527,316.00) | 0.00 | 0.00 | (203,848,945.08) | 0.00 | (7,663,179.54) | (133,141.03) | (225,172,581.65) |
| Net Change in Fund Balances | | 39,285.31 | 0.00 | 106.27 | (17,127,078.81) | (3,431.85) | 736,682.74 | (14,318,929.40) | 0.00 | (12,181,861.61) | (23,311,628.04) | (66,166,855.39) |
| Fund Balances, July 1, 2011 | 2800 | 2,042,021.27 | 0.00 | 16,460.72 | 24,136,047.72 | 200,044.17 | 3,010,229.95 | 101,120,703.19 | 0.00 | 194,141,950.08 | 89,107,400.65 | 413,774,857.75 |
| Adjustments to Fund Balances | 2891 | | | | | | | | | | | 0.00 |
| <i>Ending Fund Balance:</i> | | | | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | | | | 0.00 |
| Restricted Fund Balance | 2720 | 2,081,306.58 | 0.00 | 16,566.99 | 7,008,968.91 | 196,612.32 | 3,746,912.69 | 86,801,773.79 | 0.00 | 181,960,088.47 | 65,795,772.61 | 347,608,002.36 |
| Committed Fund Balance | 2730 | | | | | | | | | | | 0.00 |
| Assigned Fund Balance | 2740 | | | | | | | | | | | 0.00 |
| Unassigned Fund Balance | 2750 | | | | | | | | | | | 0.00 |
| Total Fund Balances, June 30, 2012 | 2700 | 2,081,306.58 | 0.00 | 16,566.99 | 7,008,968.91 | 196,612.32 | 3,746,912.69 | 86,801,773.79 | 0.00 | 181,960,088.47 | 65,795,772.61 | 347,608,002.36 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - PERMANENT FUND

Exhibit K-8
DOE Page 18

For the Fiscal Year Ended June 30, 2012

Fund 000

| | Account Number | |
|--|----------------|------|
| REVENUES | | |
| Federal Direct | 3100 | |
| Federal Through State and Local | 3200 | |
| State Sources | 3300 | |
| Local Sources | 3400 | |
| Total Revenues | | 0.00 |
| EXPENDITURES | | |
| <i>Current:</i> | | |
| Instruction | 5000 | |
| Pupil Personnel Services | 6100 | |
| Instructional Media Services | 6200 | |
| Instruction and Curriculum Development Services | 6300 | |
| Instructional Staff Training Services | 6400 | |
| Instructional-Related Technology | 6500 | |
| Board | 7100 | |
| General Administration | 7200 | |
| School Administration | 7300 | |
| Facilities Acquisition and Construction | 7410 | |
| Fiscal Services | 7500 | |
| Central Services | 7700 | |
| Pupil Transportation Services | 7800 | |
| Operation of Plant | 7900 | |
| Maintenance of Plant | 8100 | |
| Administrative Technology Services | 8200 | |
| Community Services | 9100 | |
| <i>Capital Outlay:</i> | | |
| Facilities Acquisition and Construction | 7420 | |
| Other Capital Outlay | 9300 | |
| <i>Debt Service: (Function 9200)</i> | | |
| Retirement of Principal | 710 | |
| Interest | 720 | |
| Total Expenditures | | 0.00 |
| Excess (Deficiency) of Revenues Over Expenditures | | 0.00 |
| OTHER FINANCING SOURCES (USES) | | |
| Sale of Capital Assets | 3730 | |
| Loss Recoveries | 3740 | |
| <i>Transfers In:</i> | | |
| From General Fund | 3610 | |
| From Debt Service Funds | 3620 | |
| From Capital Projects Funds | 3630 | |
| From Special Revenue Funds | 3640 | |
| From Internal Service Funds | 3670 | |
| From Enterprise Funds | 3690 | |
| Total Transfers In | 3600 | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | |
| To General Fund | 910 | |
| To Debt Service Funds | 920 | |
| To Capital Projects Funds | 930 | |
| To Special Revenue Funds | 940 | |
| To Internal Service Funds | 970 | |
| To Enterprise Funds | 990 | |
| Total Transfers Out | 9700 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 |
| Net Change in Fund Balance | | 0.00 |
| Fund Balance, July 1, 2011 | 2800 | |
| Adjustments to Fund Balance | 2891 | |
| <i>Ending Fund Balance:</i> | | |
| Nonspendable Fund Balance | 2710 | |
| Restricted Fund Balance | 2720 | |
| Committed Fund Balance | 2730 | |
| Assigned Fund Balance | 2740 | |
| Unassigned Fund Balance | 2750 | |
| Total Fund Balance, June 30, 2012 | 2700 | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2012

| | Account Number | Self-Insurance Consortium 911 | Self-Insurance Consortium 912 | Self-Insurance Consortium 913 | Self-Insurance Consortium 914 | ARRA Consortium 915 | Other 921 | Other 922 | Totals |
|--|----------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|---------------------|-----------|-----------|--------|
| OPERATING REVENUES | | | | | | | | | |
| Charges for Services | 3481 | | | | | | | | 0.00 |
| Charges for Sales | 3482 | | | | | | | | 0.00 |
| Premium Revenue | 3484 | | | | | | | | 0.00 |
| Other Operating Revenues | 3489 | | | | | | | | 0.00 |
| Total Operating Revenues | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OPERATING EXPENSES (Function 9900) | | | | | | | | | |
| Salaries | 100 | | | | | | | | 0.00 |
| Employee Benefits | 200 | | | | | | | | 0.00 |
| Purchased Services | 300 | | | | | | | | 0.00 |
| Energy Services | 400 | | | | | | | | 0.00 |
| Materials and Supplies | 500 | | | | | | | | 0.00 |
| Capital Outlay | 600 | | | | | | | | 0.00 |
| Other Expenses | 700 | | | | | | | | 0.00 |
| Depreciation Expense | 780 | | | | | | | | 0.00 |
| Total Operating Expenses | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operating Income (Loss) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Interest on Investments | 3431 | | | | | | | | 0.00 |
| Gain on Sale of Investments | 3432 | | | | | | | | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | | | | | | | | 0.00 |
| Gifts, Grants and Bequests | 3440 | | | | | | | | 0.00 |
| Miscellaneous Local Sources | 3495 | | | | | | | | 0.00 |
| Loss Recoveries | 3740 | | | | | | | | 0.00 |
| Gain on Disposition of Assets | 3780 | | | | | | | | 0.00 |
| Interest Expense (Function 9900) | 720 | | | | | | | | 0.00 |
| Miscellaneous Expense (Function 9900) | 790 | | | | | | | | 0.00 |
| Loss on Disposition of Assets (Function 9900) | 810 | | | | | | | | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Income (Loss) Before Operating Transfers | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | 0.00 |
| From Debt Service Funds | 3620 | | | | | | | | 0.00 |
| From Capital Projects Funds | 3630 | | | | | | | | 0.00 |
| From Special Revenue Funds | 3640 | | | | | | | | 0.00 |
| Interfund | 3650 | | | | | | | | 0.00 |
| From Permanent Funds | 3660 | | | | | | | | 0.00 |
| From Internal Service Funds | 3670 | | | | | | | | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | 910 | | | | | | | | 0.00 |
| To Debt Service Funds | 920 | | | | | | | | 0.00 |
| To Capital Projects Funds | 930 | | | | | | | | 0.00 |
| To Special Revenue Funds | 940 | | | | | | | | 0.00 |
| Interfund | 950 | | | | | | | | 0.00 |
| To Permanent Funds | 960 | | | | | | | | 0.00 |
| To Internal Service Funds | 970 | | | | | | | | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Net Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Assets, July 1, 2011 | 2880 | | | | | | | | 0.00 |
| Adjustments to Net Assets | 2896 | | | | | | | | 0.00 |
| Net Assets, June 30, 2012 | 2780 | | | | | | | | 0.00 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2012

| | Account Number | Self-Insurance 711 | Self-Insurance 712 | Self-Insurance 713 | Self-Insurance 714 | Self-Insurance 715 | Consortium Programs 731 | Other Internal Service 791 | Totals |
|--|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------------|----------------------------|----------------|
| OPERATING REVENUES | | | | | | | | | |
| Charges for Services | 3481 | | | | | | | 56,839,316.84 | 56,839,316.84 |
| Charges for Sales | 3482 | | | | | | | 979,671.92 | 979,671.92 |
| Premium Revenue | 3484 | 5,815,812.39 | 18,443,020.44 | | | | | | 24,258,832.83 |
| Other Operating Revenue | 3489 | 12,638,000.00 | 2,400,500.00 | | | | | | 15,038,500.00 |
| Total Operating Revenues | | 18,453,812.39 | 20,843,520.44 | 0.00 | 0.00 | 0.00 | 0.00 | 57,818,988.76 | 97,116,321.59 |
| OPERATING EXPENSES (Function 9900) | | | | | | | | | |
| Salaries | 100 | 975,399.74 | | | | | | 45,050,827.35 | 46,026,227.09 |
| Employee Benefits | 200 | 402,648.93 | | | | | | 11,559,170.96 | 11,961,819.89 |
| Purchased Services | 300 | 5,142,060.81 | 16,585,542.32 | | | | | 1,151,961.49 | 22,879,564.62 |
| Energy Services | 400 | | | | | | | | 0.00 |
| Materials and Supplies | 500 | | | | | | | 201,571.35 | 201,571.35 |
| Capital Outlay | 600 | | | | | | | 11,524.75 | 11,524.75 |
| Other Expenses | 700 | 13,733,484.50 | 4,245,918.58 | | | | | | 17,979,403.08 |
| Depreciation Expense | 780 | | | | | | | 2,595.72 | 2,595.72 |
| Total Operating Expenses | | 20,253,593.98 | 20,831,460.90 | 0.00 | 0.00 | 0.00 | 0.00 | 57,977,651.62 | 99,062,706.50 |
| Operating Income (Loss) | | (1,799,781.59) | 12,059.54 | 0.00 | 0.00 | 0.00 | 0.00 | (158,662.86) | (1,946,384.91) |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Interest on Investments | 3431 | 326,778.73 | | 38,752.08 | | | | | 365,530.81 |
| Gain on Sale of Investments | 3432 | | | | | | | | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | (94,459.53) | (13,974.60) | (11,638.34) | | | | (700.19) | (120,772.66) |
| Gifts, Grants and Bequests | 3440 | | | | | | | | 0.00 |
| Miscellaneous Local Sources | 3495 | | 1,915.06 | | | | | | 1,915.06 |
| Loss Recoveries | 3740 | | | | | | | | 0.00 |
| Gain on Disposition of Assets | 3780 | | | | | | | | 0.00 |
| Interest Expense (Function 9900) | 720 | | | | | | | | 0.00 |
| Miscellaneous Expense (Function 9900) | 790 | | | | | | | | 0.00 |
| Loss on Disposition of Assets (Function 9900) | 810 | | | | | | | | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 232,319.20 | (12,059.54) | 27,113.74 | 0.00 | 0.00 | 0.00 | (700.19) | 246,673.21 |
| Income (Loss) Before Operating Transfers | | (1,567,462.39) | 0.00 | 27,113.74 | 0.00 | 0.00 | 0.00 | (159,363.05) | (1,699,711.70) |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | 184,611.00 | 184,611.00 |
| From Debt Service Funds | 3620 | | | | | | | | 0.00 |
| From Capital Projects Funds | 3630 | | | | | | | | 0.00 |
| From Special Revenue Funds | 3640 | | | | | | | | 0.00 |
| Interfund | 3650 | | | | | | | | 0.00 |
| From Permanent Funds | 3660 | | | | | | | | 0.00 |
| From Enterprise Funds | 3690 | | | | | | | | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 184,611.00 | 184,611.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | 910 | | | | | | | | 0.00 |
| To Debt Service Funds | 920 | | | | | | | | 0.00 |
| To Capital Projects Funds | 930 | | | | | | | | 0.00 |
| To Special Revenue Funds | 940 | | | | | | | | 0.00 |
| Interfund | 950 | | | | | | | | 0.00 |
| To Permanent Funds | 960 | | | | | | | | 0.00 |
| To Enterprise Funds | 990 | | | | | | | | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Net Assets | | (1,567,462.39) | 0.00 | 27,113.74 | 0.00 | 0.00 | 0.00 | 25,247.95 | (1,515,100.70) |
| Net Assets, July 1, 2011 | 2880 | 9,342,307.58 | | 4,200,339.19 | | | | 11,759.96 | 13,554,406.73 |
| Adjustments to Net Assets | 2896 | | | | | | | | 0.00 |
| Net Assets, June 30, 2012 | 2780 | 7,774,845.19 | 0.00 | 4,227,452.93 | | | | 37,007.91 | 12,039,306.03 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHOOL INTERNAL FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 June 30, 2012

Exhibit K-11
 DOE Page 21
Fund 891

| | Account Number | Balance July 1, 2011 | Additions | Deductions | Balance June 30, 2012 |
|-------------------------------------|-------------------|-------------------------|---------------|---------------|--------------------------|
| ASSETS | | | | | |
| Cash | 1110 | 8,287,329.48 | 74,929,704.02 | 74,821,744.49 | 8,395,289.01 |
| Investments | 1160 | 5,110,361.54 | 5,006,960.58 | 5,110,361.54 | 5,006,960.58 |
| Accounts Receivable, Net | 1130 | | | | 0.00 |
| Interest Receivable on Investments | 1170 | 4,875.22 | | 4,875.22 | 0.00 |
| <i>Due From Other Funds:</i> | | | | | |
| Budgetary Funds | 1141 | | | | 0.00 |
| Inventory | 1150 | | | | 0.00 |
| Due from Other Agencies | 1220 | | | | 0.00 |
| Total Assets | | 13,402,566.24 | 79,936,664.60 | 79,936,981.25 | 13,402,249.59 |
| LIABILITIES | | | | | |
| Accrued Salaries and Benefits | 2110 | | | | 0.00 |
| Payroll Deductions and Withholdings | 2170 | | | | 0.00 |
| Accounts Payable | 2120 | 160,298.73 | 216,025.53 | 160,298.73 | 216,025.53 |
| Due to Budgetary Funds | 2161 | 599,782.13 | 351,410.04 | 599,782.13 | 351,410.04 |
| Internal Accounts Payable | 2290 | 12,642,485.38 | 79,369,229.03 | 79,176,900.39 | 12,834,814.02 |
| Total Liabilities | | 13,402,566.24 | 79,936,664.60 | 79,936,981.25 | 13,402,249.59 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
 June 30, 2012

Exhibit K-12
 DOE Page 22
Fund 601

| | Account Number | Governmental Activities Total Balance June 30, 2012 [1] | Business-type Activities Total Balance June 30, 2012 [1] | Total |
|--|-------------------|--|---|------------------|
| Notes Payable | 2310 | | | 0.00 |
| Obligations Under Capital Leases | 2315 | 16,360,725.35 | | 16,360,725.35 |
| Bonds Payable | 2320 | 55,340,000.00 | | 55,340,000.00 |
| Liability for Compensated Absences | 2330 | 166,631,769.31 | | 166,631,769.31 |
| Certificates of Participation Payable | 2340 | 1,834,975,104.73 | | 1,834,975,104.73 |
| Estimated Liability for Long-Term Claims | 2350 | 28,844,000.00 | | 28,844,000.00 |
| Other Post-Employment Benefits Liability | 2360 | 45,392,588.00 | | 45,392,588.00 |
| Estimated PECO Advance Payable | 2370 | | | 0.00 |
| Other Long-Term Liabilities | 2380 | | | 0.00 |
| Total Long-Term Liabilities | | 2,147,544,187.39 | 0.00 | 2,147,544,187.39 |

[1] Include total current and noncurrent liability balances at June 30, 2012.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2012

Exhibit K-13
DOE Page 23

| CATEGORICAL PROGRAMS (Revenue Number) [Footnote] | Grant Number | Unexpended June 30, 2011 | Returned To DOE | Revenues [3] 2011-12 | Expenditures 2011-12 | Flexibility [4] 2011-12 | Unexpended June 30, 2012 |
|--|-----------------|-----------------------------|--------------------|-------------------------|-------------------------|----------------------------|-----------------------------|
| Class Size Reduction - Operating Funds (3355) | 94740 | | | 284,605,458.00 | 284,605,458.00 | | |
| Class Size Reduction - Capital Outlay (3396) | 91050 | | | | | | |
| Comprehensive K-12 Reading Plan (FEFP Earmark) | 90800 | 9,090.45 | | 9,166,328.00 | 9,175,418.45 | | |
| Excellent Teaching (3363) | 90570 | 183,215.38 | | | 1,962.25 | | 181,253.13 |
| Florida Teachers Lead Program (FEFP Earmark) | 97580 | | | 3,106,413.00 | 3,106,413.00 | | |
| Instructional Materials (FEFP Earmark) [1] | 90880 | 2,114,224.91 | | 18,702,960.00 | 16,253,875.49 | | 4,563,309.42 |
| Library Media (FEFP Earmark) [1] | 90881 | 625,499.84 | | 1,120,408.00 | 890,311.69 | | 855,596.15 |
| Preschool Projects (3372) | 97950 | | | | | | |
| Public School Technology | 90320 | | | | | | |
| Safe Schools (FEFP Earmark) [2] | 90803 | | | 5,994,494.00 | 5,994,494.00 | | |
| Salary Bonus Outstanding Teachers in D and F Schools | 94030 | | | | | | |
| School Recognition Funds (3361) | 92040 | 661,811.22 | | 11,878,778.00 | 12,026,621.26 | | 513,967.96 |
| Supplemental Academic Instruction (FEFP Earmark) | 91280 | | | 50,933,746.00 | 50,933,746.00 | | |
| Teacher Recruitment and Retention | 93460 | | | | | | |
| Teacher Training | 91290 | | | | | | |
| Pupil Transportation (FEFP Earmark) | 90830 | | | 29,915,408.00 | 29,915,408.00 | | |
| Voluntary Prekindergarten - School Year Program (3371) | 96440 | 802,894.68 | | 437,406.56 | 1,135,133.76 | | 105,167.48 |
| Voluntary Prekindergarten - Summer Program (3371) | 96441 | 263,594.98 | | 115,847.31 | 77,769.55 | | 301,672.74 |

- [1] Report the Library Media portion of the Instructional Materials allocation under the line "Library Media."
- [2] Combine all programs funded from the Safe Schools allocation under one line "Safe Schools."
- [3] Include both state and local revenue sources. Revenue should agree to the FEFP 4th Calculation allocation.
- [4] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2012

Exhibit K-14
 DOE Page 24

| | Sub-Object | General Fund 100 | Special Revenue Food Services 410 | Special Revenue Other Federal Programs 420 | Special Revenue Federal Economic Stimulus Programs 430 | Total |
|--|------------|---------------------|---|--|---|---------------|
| ENERGY EXPENDITURES: | | | | | | |
| Natural Gas | 411 | 140,369.80 | 7,748.53 | | | 148,118.33 |
| Bottled Gas | 421 | 456,791.52 | 18,085.54 | | | 474,877.06 |
| Electricity | 430 | 47,835,226.53 | 2,075,426.78 | | | 49,910,653.31 |
| Heating Oil | 440 | 691.50 | | | | 691.50 |
| Total | | 48,433,079.35 | 2,101,260.85 | 0.00 | 0.00 | 50,534,340.20 |
| ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION: | | | | | | |
| Compressed Natural Gas | 412 | | | | | 0.00 |
| Liquefied Petroleum Gas | 422 | | | | | 0.00 |
| Gasoline | 450 | 135,095.99 | | 1,450.00 | | 136,545.99 |
| Diesel Fuel | 460 | 11,741,881.28 | | | | 11,741,881.28 |
| Oil & Grease | 540 | 0.00 | | | | 0.00 |
| Total | | 11,876,977.27 | | 1,450.00 | 0.00 | 11,878,427.27 |

| | Sub-Object | General Fund 100 | Special Revenue Other Federal Programs 420 | Special Revenue Federal Economic Stimulus Programs 430 | Capital Projects Funds 3XX | Total |
|---|------------|---------------------|--|---|-------------------------------|------------|
| EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS: | | | | | | |
| Buses | 651 | 0.00 | | | | 0.00 |
| EXPENDITURES FOR CAPITALIZED AUDIO-VISUAL MATERIALS: | | | | | | |
| Audio-Visual Materials | 621 | 209,244.86 | 70,375.22 | | | 279,620.08 |

| | Sub-Object | General Fund 100 | Special Revenue Food Services 410 | Special Revenue Other Federal Programs 420 | Special Revenue Federal Economic Stimulus Programs 430 | Total |
|---|------------|---------------------|---|--|---|------------|
| SUBAWARDS FOR INDIRECT COST RATE: | | | | | | |
| Subrecipient awards up to \$25,000 | 311 | 7,240.00 | | 70,478.36 | | 77,718.36 |
| Subrecipient awards greater than \$25,000 | 312 | 302,563.54 | | 378,342.17 | 37,500.00 | 718,405.71 |
| Subrecipient awards up to \$25,000 | 391 | 11,379.61 | | 33,406.00 | | 44,785.61 |
| Subrecipient awards greater than \$25,000 | 392 | 13,819.75 | | | | 13,819.75 |

| | Sub-Object | Special Revenue Food Services 410 |
|--|------------|---|
| FOOD SERVICE SUPPLIES SUBOBJECT | | |
| Supplies | 510 | 4,009,544.59 |
| Purchased food to include commodities | 570 | 31,198,023.57 |

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2012

Exhibit K-14
DOE Page 25

| | Sub-Object | General Fund 100 | Special Revenue Other Federal Programs 420 | Special Revenue Federal Economic Stimulus Programs 430 | Total |
|--|------------|---------------------|--|---|----------------|
| Teacher Salaries | | | | | |
| Basic Programs 101, 102, and 103 (Function 5100) | 120 | 396,546,774.00 | 25,413,613.00 | 801,634.00 | 422,762,021.00 |
| Basic Programs 101, 102, and 103 (Function 5100) | 140 | 5,254,281.76 | 351,582.67 | 0.00 | 5,605,864.43 |
| Basic Programs 101, 102, and 103 (Function 5100) | 750 | | | | 0.00 |
| Total Basic Program Salaries | | 401,801,055.76 | 25,765,195.67 | 801,634.00 | 428,367,885.43 |
| Other Programs 130 (ESOL) (Function 5100) | 120 | 49,373,283.00 | 4,361,915.00 | 121,795.00 | 53,856,993.00 |
| Other Programs 130 (ESOL) (Function 5100) | 140 | 654,200.61 | 60,344.58 | 0.00 | 714,545.19 |
| Other Programs 130 (ESOL) (Function 5100) | 750 | | | | 0.00 |
| Total Other Program Salaries | | 50,027,483.61 | 4,422,259.58 | 121,795.00 | 54,571,538.19 |
| ESE Programs 111, 112, 113, 254, and 255 (Function 5200) | 120 | 163,316,494.00 | 8,574,271.00 | 77,529.00 | 171,968,294.00 |
| ESE Programs 111, 112, 113, 254, and 255 (Function 5200) | 140 | 2,163,958.79 | 118,620.09 | 0.00 | 2,282,578.88 |
| ESE Programs 111, 112, 113, 254, and 255 (Function 5200) | 750 | | | | 0.00 |
| Total ESE Program Salaries | | 165,480,452.79 | 8,692,891.09 | 77,529.00 | 174,250,872.88 |
| Career Program 300 (Function 5300) | 120 | 13,536,184.00 | 154,976.00 | 0.00 | 13,691,160.00 |
| Career Program 300 (Function 5300) | 140 | 179,355.70 | 2,144.00 | 0.00 | 181,499.70 |
| Career Program 300 (Function 5300) | 750 | | | | 0.00 |
| Total Career Program Salaries | | 13,715,539.70 | 157,120.00 | 0.00 | 13,872,659.70 |
| TOTAL | | 631,024,531.86 | 39,037,466.34 | 1,000,958.00 | 671,062,956.20 |

| | Sub-Object | General Fund 100 | Special Revenue Other Federal Programs 420 | Special Revenue Federal Economic Stimulus Programs 430 | Total |
|---|------------|---------------------|--|---|---------------|
| Textbooks (used for classroom instruction) | | | | | |
| Textbooks (Function 5000) | 520 | 15,992,286.89 | 1,095,831.63 | 240,960.74 | 17,329,079.26 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2012

| CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND: | Account Number | Safe Schools | Pupil Transportation | Supplemental Academic Instruction | Comprehensive K-12 Reading | Instructional Materials | Instructional Materials Library Media | Totals |
|---|-------------------|-----------------|-------------------------|---|----------------------------------|----------------------------|---|--------|
| EXPENDITURES | | | | | | | | |
| <i>Instruction:</i> | | | | | | | | |
| Basic Instruction | 5100 | | | | | | | 0.00 |
| Exceptional Instruction | 5200 | | | | | | | 0.00 |
| Career Instruction | 5300 | | | | | | | 0.00 |
| Adult Instruction | 5400 | | | | | | | 0.00 |
| Prekindergarten | 5500 | | | | | | | 0.00 |
| Other Instruction | 5900 | | | | | | | 0.00 |
| Total Flexible Spending Instructional Expenditures | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| LIFELONG LEARNING: (Lifelong Learning Expenditures are used in federal reporting) | Account Number | Amount |
|---|-------------------|------------|
| <i>Expenditures:</i> | | |
| General Fund | 5900 | 463,925.78 |
| Other Federal Programs Special Revenue Fund | 5900 | |
| Federal Economic Stimulus Special Revenue Funds | 5900 | |
| Total: | 5900 | 463,925.78 |

| MEDICAID EXPENDITURE REPORT (Medicaid Expenditures are used in federal reporting) | Unexpended July 1, 2011 | Earnings 2011-2012 | Expenditures 2011-2012 | Unexpended June 30, 2012 |
|---|----------------------------|-----------------------|---------------------------|-----------------------------|
| Earnings, Expenditures, and Carryforward Amounts: | 11,067,731.84 | 10,092,214.76 | 21,159,946.60 | |
| <i>Expenditure Program or Activity:</i> | | | | |
| Exceptional Student Education | | | | |
| School Nurses and Health Care Services | | | 1,755,187.24 | |
| Occupational Therapy, Physical Therapy, and Other Therapy Services | | | | |
| ESE Professional and Technical Services | | | | |
| Gifted Student Education | | | | |
| Staff Training and Curriculum Development | | | | |
| Medicaid Administration and Billing Services | | | 4,264,359.47 | |
| Student Services | | | | |
| Consultants | | | | |
| Other | | | 15,140,399.89 | |
| Total Expenditures | | | 21,159,946.60 | |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2012

| Federal Grantor/Program Title | Catalog of Federal Domestic Assistance Number | Pass-Through Grantor Number | Expenditures | Amount Provided to Subrecipients |
|---|---|-----------------------------|----------------------|----------------------------------|
| United States Department of Agriculture: | | | | |
| <u>Indirect:</u> | | | | |
| Child Nutrition Cluster: | | | | |
| Florida Department of Agriculture and Consumer Services: | | | | |
| National School Lunch Program - Commodities | 10.555(2)(A) | None | 5,528,194.31 | |
| Florida Department of Education: | | | | |
| School Breakfast Program (SBP) | 10.553 | 321 | 13,753,314.08 | |
| National School Lunch Program (NSLP) | 10.555 | 300 | 52,603,251.20 | |
| Summer Food Service Program for Children (SFSPC) | 10.559 | 323,324,325 | 1,001,880.65 | |
| Total Child Nutrition Cluster | | | 72,886,640.24 | |
| Fresh Fruit and Vegetable Program | 10.582 | None | 515,999.99 | |
| Child and Adult Care Food Program | 10.558 | None | 55,792.41 | |
| <u>Indirect:</u> | | | | |
| Florida Department of Education: | | | | |
| ARRA - Child Nutrition Discretionary Grant | 10.579 | 371 | 57,002.54 | |
| Total United States Department of Agriculture | | | 73,515,435.18 | |
| United States Department of Labor: | | | | |
| <u>Indirect:</u> | | | | |
| Florida Department of Education: | | | | |
| Workforce Investment Act - Youth Activities | 17.259 | None | 300,162.49 | |
| Incentive Grants - WIA Section 503 | 17.267 | None | 800.07 | |
| Total United States Department of Labor | | | 300,962.56 | |
| United States Department of Transportation: | | | | |
| <u>Indirect:</u> | | | | |
| Florida Department of Transportation: | | | | |
| Highway Planning and Construction | 20.205 | None | 1,416.27 | |
| Total United States Department of Transportation | | | 1,416.27 | |
| United States Department of Education: | | | | |
| <u>Direct:</u> | | | | |
| Student Financial Assistance Cluster: | | | | |
| Federal Supplemental Educational Opportunity Grant | 84.007 | N/A | 144,081.00 | |
| Federal Pell Grant Program | 84.063 | N/A | 4,672,467.00 | |
| Total Student Financial Assistance Cluster: | | | 4,816,548.00 | |
| Magnet Schools Assistance | 84.165 | N/A | 2,801,848.39 | |
| Safe and Drug-Free Schools and Communities - National Programs | 84.184 | N/A | 1,438,280.89 | |
| Fund for the Improvement of Education | 84.215 | N/A | 466,713.68 | |
| Transition To Teaching | 84.350 | N/A | 839,644.54 | |
| Early Reading First | 84.359 | N/A | 908,549.73 | |
| High School Graduation Initiative | 84.360 | N/A | 837,899.40 | |
| Total Direct | | | 12,109,484.63 | |
| <u>Indirect:</u> | | | | |
| Florida Department of Education: | | | | |
| Special Education Cluster (IDEA): | | | | |
| Special Education - Grants to States (IDEA, Part B) | 84.027 | 262,263 | 51,409,301.47 | 73,784.81 |
| Special Education - Preschool Grants (IDEA Preschool) | 84.173 | 266,267 | 1,296,244.97 | |
| ARRA:Special Education-Grants to States (Idea, Part B), Recovery Act | 84.391 | 263 | 66,145.78 | |
| ARRA:Special Education - Preschool Grants (Idea Preschool),Recovery Act | 84.392 | 267 | 123,183.91 | |
| Total Special Education Cluster | | | 52,894,876.13 | 73,784.81 |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2012

| Federal Grantor/Program Title | Catalog of Federal Domestic Assistance Number | Pass-Through Grantor Number | Expenditures | Amount Provided to Subrecipients |
|--|---|-----------------------------|----------------|----------------------------------|
| United States Department of Education (Continued): | | | | |
| <u>Indirect (Continued):</u> | | | | |
| Title I, Part A Cluster: | | | | |
| Title I Grants to Local Educational Agencies (Title I, Part A of the ESEA) | 84.010 | 212,223,226 | 67,176,090.54 | 2,684,687.49 |
| ARRA: Title I Grants to Local Educational Agencies, Recovery Act | 84.389 | 212,222,226 | 6,003,798.76 | |
| Total Title I Part A Cluster | | | 73,179,889.30 | 2,684,687.49 |
| School Improvement Grants Cluster: | | | | |
| School Improvement Grants | 84.377 | 126 | 4,192,918.07 | 228,128.51 |
| ARRA: School Improvement Grants, Recovery Act | 84.388 | 126 | 1,507,963.70 | |
| Total School Improvement Grants Cluster | | | 5,700,881.77 | 228,128.51 |
| State Fiscal Stabilization Fund Cluster: | | | | |
| ARRA: State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act (Education Stabilization Fund) | 84.394 | 591 | 1,000.00 | |
| ARRA - State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grant, Recovery Act | 84.395 | RL111, RG411 | 8,767,568.25 | |
| Total State Fiscal Stabilization Fund Cluster | | | 8,768,568.25 | |
| Education Technology Cluster: | | | | |
| Education Technology State Grants | 84.318 | 122 | 208,775.10 | |
| ARRA: Education Technology State Grants, Recovery Act | 84.386 | 121 | 10,784.35 | |
| Total Education Technology Cluster | | | 219,559.45 | |
| Education of Homeless Children and Youth Cluster: | | | | |
| Education for Homeless Children and Youth | 84.196 | 127 | 155,204.88 | |
| Total Education of Homeless Children and Youth Cluster | | | 155,204.88 | |
| Adult Education - State Grant Program | 84.002 | 191,193,194 | 3,577,947.78 | |
| Migrant Education: State Grant Program | 84.011 | 217 | 185,461.38 | |
| Career and Technical Education - Basic Grants to States | 84.048 | 151,161 | 2,869,540.45 | 37,294.83 |
| Safe and Drug-Free Schools and Communities - State Grants | 84.186 | 103 | 788.97 | |
| Charter Schools | 84.282 | 298 | 2,427,578.00 | 2,427,578.00 |
| Twenty-First Century Community Learning Centers | 84.287 | 244 | 1,256,746.52 | |
| English Language Acquisition Grants | 84.365 | 102 | 4,017,916.23 | |
| Improving Teacher Quality State grants | 84.367 | 224,225 | 7,567,555.23 | |
| ARRA, Education Jobs Fund (Ed Jobs) | 84.410 | 541 | 818,213.00 | |
| Total Indirect | | | 163,640,727.34 | 5,451,473.64 |
| Total United States Department of Education | | | 175,750,211.97 | 5,451,473.64 |

United States Department of Health and Human Services:

Direct:

| | | | | |
|--|--------|------|---------------|--|
| Public Health Service | | | | |
| Substance Abuse and Mental Health Services Projects of Regional and National Significance | 93.243 | None | 86,041.24 | |
| Head Start Cluster: | | | | |
| Head Start | 93.600 | None | 13,605,096.29 | |
| Total Head Start Cluster | | | 13,691,137.53 | |
| Center For Disease Control | | | | |
| Cooperative Agreements to Support Comprehensive Schools Health Programs to Prevent the Spread of HIV and Other Important Health Problems | 93.938 | None | 449,746.35 | |
| Total Direct | | | 14,140,883.88 | |

Indirect:

Florida Agency for Workforce Innovation:

CCDF Cluster:

| | | | | |
|--|--------|------|------------|--|
| Early Learning Coalition of Broward County, Inc: | | | | |
| Child Care and Development Block Fund | 93.575 | None | 158,120.57 | |
| Child Care Mandatory and Matching Funds of the Child Care and Development Fund | 93.596 | None | 169,740.60 | |
| Total CCDF Cluster | | | 327,861.17 | |

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2012

Exhibit K-17
DOE Page 29B

| Federal Grantor/Program Title | Catalog of Federal Domestic Assistance Number | Pass-Through Grantor Number | Expenditures | Amount Provided to Subrecipients |
|--|---|-----------------------------|----------------|----------------------------------|
| United States Department of Health and Human Services (Continued): | | | | |
| <u>Indirect (Continued):</u> | | | | |
| Florida Department of Children and Families: | | | | |
| Temporary Assistance for Needy Families | 93.558 | None | 162,042.94 | |
| Social Services Block Grant | 93.667 | None | 392.24 | |
| Block Grant for Prevention and Treatment of Substance Abuse | 93.959 | None | 330,525.88 | |
| Total Indirect: | | | 820,822.23 | |
| Total United States Department of Health and Human Services | | | 14,961,706.11 | |
| Corporation for National and Community Service | | | | |
| <u>Indirect:</u> | | | | |
| Florida Department of Education: | | | | |
| Learn and Serve America - School and Community Based Programs | 94.004 | 232,233,234 | - | |
| Total Corporation for National and Community Service | | | - | |
| United States Department of Homeland Security: | | | | |
| <u>Indirect:</u> | | | | |
| Division of Emergency Management: | | | | |
| Disaster Grants - Public Assistance (Presidentially Declared Disasters) | 97.036 | None | 1,189,033.22 | |
| Total United States Department of Homeland Security | | | 1,189,033.22 | |
| United States Department of Defense: | | | | |
| <u>Direct:</u> | | | | |
| Army Junior Reserve Officers Training Corps | None | N/A | 1,293,862.59 | |
| Air Force Junior Reserve Officers Training Corps | None | N/A | 215,395.53 | |
| Marine Corps Junior Reserve Officers Training Corps | None | N/A | 90,676.68 | |
| Navy Junior Reserve Officers Training Corps | None | N/A | 309,391.15 | |
| Total United States Department of Defense | | | 1,909,325.95 | |
| Total Expenditures of Federal Awards | | | 267,628,091.26 | 5,451,473.64 |

Notes: (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the 2011-12 fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.

(2) Noncash Assistance.
(A) National School Lunch Program - Represents the amount of donated food received during the 2011-12 fiscal year. Commodities are valued at fair value as determined at the time of donation.

Broward County



Public Schools

The School Board of Broward County, Florida, prohibits any policy or procedure which results in discrimination on the basis of age, color, disability, gender identity, gender expression, national origin, marital status, race, religion, sex or sexual orientation. Individuals who wish to file a discrimination and/or harassment complaint may call the Executive Director, Benefits & EEO Compliance at 754-321-2150 or Teletype Machine (TTY) 754-321-2158. Individuals with disabilities requesting accommodations under the Americans with Disabilities Act Amendments Act of 2008, (ADAAA) may call Equal Educational Opportunities (EEO) at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.